



BML/CORP/2026/064

8<sup>th</sup> March 2026

## **ANNOUNCEMENT**

### **PROPOSED SHARE SPLIT AND REVISED RECORD DATE**

Reference is made to the Bank's announcement regarding Final Dividend for the year 2025 and Record Date for the 43<sup>rd</sup> Annual General Meeting (Ref: BML/CORP/2026/057) dated 25<sup>th</sup> February 2026.

Bank of Maldives Plc ("the Bank") hereby announces that the Board of Directors has resolved to recommend a share split of 1:10, following the approval of proposed bonus share issuance. The proposed share split will not result in any change in the Bank's shareholding structure or the proportional ownership of the existing shareholders. Instead, each shareholder will hold a greater number of shares with a reduction of the face value of the Bank's shares from MVR 50 per share to MVR 5 per share, while maintaining the same overall ownership value. The Board is of the view that the proposed share split will enhance the affordability of the Bank's shares, encourage trading and broader investor participation, and contribute positively to market perception and valuation.

The proposed share split, together with the related amendments to the Bank's Memorandum of Association, will be presented to shareholders for consideration and approval at the forthcoming 43<sup>rd</sup> Annual General Meeting (AGM).

Following the Board of Directors' decision to place the proposed share split for shareholder approval at the 43<sup>rd</sup> AGM, the Board has further approved Wednesday, 18 March 2026 as the revised Record Date (Book Closure Date).

Shareholders whose names appear on the Bank's register of members as at the close of business on the Record Date shall be entitled to:

- receive the final dividend for the financial year 2025;
- receive the proposed bonus shares, subject to shareholder approval;
- be entitled to the proposed share split, subject to approval of issuance of bonus shares; and
- attend, participate, and vote at the 43<sup>rd</sup> AGM of the Bank, either in person or by proxy

For any inquiries, please contact:

Corporate Affairs Unit

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