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BANK OF MALDIVES ANNOUNCES STRONG Q3 RESULTS WITH CONTINUED GROWTH AND NATIONWIDE EXPANSION

Bank of Maldives has today announced its financial results for the third quarter of 2025, reporting another period of strong performance and sustained growth. The Bank recorded an Operating Profit of MVR 791 million, consistent with the previous quarter and up 10% compared to the same period last year. Net Profit for the quarter stood at MVR 475 million, reflecting robust profitability and operational efficiency.

The Bank's loan portfolio continues to expand steadily, with MVR 6.5 billion in new loans disbursed to individuals and businesses year to date. Total assets at the end of the quarter reached MVR 51.5 billion, while customer deposits totaled MVR 33.7 billion. Capital adequacy remains strong, well above regulatory requirements, reinforcing the Bank's sound financial position.

Commenting on the results, BML CEO & MD Mohamed Shareef stated "We take great pride not only in our strong financial performance but also in our unwavering commitment to shaping the nation's future—by empowering communities, supporting local businesses, and driving inclusive economic growth. We are confident that our positive momentum will continue through the rest of the year."

During the quarter, the Bank continued its nationwide expansion, enhancing access to financial services across all regions. In October 2025, the Bank successfully completed the "Mulhi Raajje ah BML ATM" project, launched in February 2025, establishing Self-Service Banking ATMs in 105 islands within just nine months.

In addition, the Bank announced the acquisition of SME Development Finance Corporation (SDFC) during the quarter. Under this strategic move, SDFC will be transformed into a Shari'ah-compliant, digital-first subsidiary—leveraging technology to expand access to finance for Micro, Small and Medium Enterprises (MSMEs).

With a presence in every island across the Maldives, Bank of Maldives continues to strengthen its position as the nation's leading financial institution. Through its extensive network of branches, self-service banking centers, ATMs, cash agents, and digital first policy, the Bank remains committed to empowering individuals, businesses, and communities.

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