

ANNOUNCEMENT

For immediate release
Monday, 16th December 2024

SALE AND TRANSFER OF SHARES OF TECHFIN MALDIVES PVT LTD FROM OOREDOO MALDIVES PLC TO OFT INTERNATIONAL LLC

Techfin Maldives Pvt Ltd (“Techfin”) is a subsidiary of Ooredoo Maldives Plc. (the “Company” or “Ooredoo Maldives”) which was incorporated on 16th May 2024 for the purpose of holding the Payment Service Provider Licence under a separate company to comply with regulatory requirements of the Maldives Monetary Authority.

Further to the recommendation of the Board of Directors of Ooredoo Maldives, our Shareholders have approved the sale and transfer of 1,500,000 (one million five hundred thousand) shares of Techfin from Ooredoo Maldives to OFT International LLC. The approval was provided by the Shareholders during the Extraordinary General Meeting (“EGM”) of Ooredoo Maldives held on Sunday, 15th December 2024 at 20:00 hrs. OFT International LLC, is a limited liability company incorporated in Qatar. The ultimate beneficial owner of Ooredoo Maldives and OFT International LLC is Ooredoo Q.P.S.C – Qatar.

We are committed in enhancing all our services including payment services for our customers, while providing new opportunities and technological advancements for enriching the lives of our communities.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,097 million and a Profit after Tax of MVR 685 million as of 31st December 2023. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa, and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 23 billion as of 31st December 2023. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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