

Press Release

For immediate release
Thursday, 31st July 2025

Ooredoo Maldives reports strong financial results for Q2 2025 underpinned by operational efficiency

Male', Maldives, 31st July 2025: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 30th June 2025.

Financial Highlights:

	Q2 Quarterly Analysis			Half year Analysis		
	Q2 2025	Q2 2024	% Change	H1 2025	H1 2024	% Change
Consolidated Revenue (MVR million)	539	541	-0.2%	1,086	1,095	-0.8%
EBITDA (MVR million)	303	290	4%	601	586	3%
EBITDA Margin (%)	56.1%	53.7%	-	55.4%	53.6%	-
Net Profit Attributable to Ooredoo Shareholders (MVR million)	169	174	-3%	338	336	0.5%
Customers in thousand (consolidated)	418	402	4%	418	402	4%

Financial highlights:

- Ooredoo Maldives closed the quarter with Consolidated Revenue of MVR 539 million, a decrease of 0.2% compared to Q2 2024. The Company reported H1 2025 Revenue of MVR 1,086 million, a decrease of 0.8% compared to H1 2024.
- The Company achieved EBITDA of MVR 303 million, an increase of 4% compared to Q2 2024. While H1 2025 EBITDA reached MVR 601 million, an increase of 3% compared to H1 2024, supported by cost optimization and operational efficiency.
- The Company reported Net Profit of MVR 169 million in Q2 2025, a decrease of 3% compared to Q2 2024. The reported H1 2025 Net Profit is MVR 338 million compared to MVR 336 million in H1 2024, an increase of 0.5% compared to H1 2024.

Operational highlights:

- Introduced eSIM support for wearables, a first in the Maldives, enabling Apple Watch Cellular and Samsung wearable users to stay connected directly from their wearable devices without needing their phones nearby. This move reflects our commitment to expanding our digital ecosystem and enhancing user convenience through next-generation connectivity.
- Made history by setting a Guinness World Record for the world's largest underwater panel discussion in B. Fulhadhoo, showcasing the Maldives' commitment to innovation, sustainability, and digital transformation.

- Launched the #20for20Years giveaway, to celebrate two decades of service and innovation. This special promotion includes the following rewards, namely:
 - One lucky customer will win an Umrah Trip every 20 days;
 - A total of 19 Umrah Trips will be awarded to 19 fortunate customers; and
 - The campaign will culminate with a Grand Prize: A Hajj Trip for Two.
- Hosted the Happiest Run in the Maldives, in Addu City – S. Maradhoo, bringing together over 3,000 runners for an unforgettable day of color, energy, and vibrant community spirit.
- Received two prestigious awards, namely:
 - Telco of the Year – Small Markets’ at the Twimbit Telecom Awards 2025 for the second consecutive year; and
 - “Best Investor Relations Company Maldives 2025” by Global Banking & Finance Awards 2025.

Commenting on the results, Mr. Khalid Hassan M A Al-Hamadi, Managing Director and Chief Executive Officer, said:

Ooredoo Maldives delivered a solid financial performance in Q2 2025, reporting Consolidated Revenue of MVR 539 million, driven by continued investments in innovation, sustainable growth initiatives, and customer-centric strategies. The Company achieved a net profit of MVR 169 million during the second quarter of 2025.

Throughout our 20 years of service in the Maldives, we continued to demonstrate strong progress, advancing our strategic priorities across technology, customer experience, community engagement and development.

As part of our digital leadership agenda, we were pleased to become the first in the Maldives to introduce eSIM support for wearables, enabling Apple Watch Cellular and Samsung wearable users. Another key highlight of the quarter was setting a Guinness World Record for the world’s largest underwater panel discussion, held in B. Fulhadhoo. This historic event showcased the Maldives’ leadership in innovation, sustainability, and digital transformation.

We continued to invest in impactful community experiences. The Ooredoo Fun Run 2025, a vibrant, family-friendly event, held in Addu City, attracted over 3,000 participants, highlighting our broader commitment to wellness, inclusion, and community cohesion. Continuing our efforts to bridge the digital divide among the elderly, we conducted Digital Literacy Program in different islands. Additionally, in line with our “Grow with Ooredoo” commitment to create greener environments across the nation, we held a series of tree-planting sessions.

We continue to drive the vision of a Digital Maldives by strategically integrating artificial intelligence and cutting-edge innovations into our operation. Our commitment is to empower communities with advanced digital solutions, world-class services, and sustainable technologies, while delivering seamless customer experience.”

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,203 million and a Profit after Tax of MVR 685 million as of 31st December 2024. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
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About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering Ooredoo a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated full-year Revenue of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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