Press Release

For immediate release
Friday, 31st July 2026

OOREDOO MALDIVES DELIVERS RESILIENT FINANCIAL PERFORMANCE IN Q2 2026

Male', Maldives, 31st July 2026: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 30th June 2026.

Financial Highlights:

	Q2 Quarterly Analysis			Half year Analysis		
	Q2 2026	Q2 2025	% Change	H1 2026	H1 2025	% Change
Consolidated Revenue (MVR million)	536	539	-0.6%	1,084	1,086	-0.2%
EBITDA (MVR million)	299	303	-1.4%	609	601	1.3%
EBITDA Margin (%)	55.7%	56.1%	-0.4pp	56.2%	55.4%	0.8pp
Net Profit Attributable to Ooredoo Shareholders (MVR million)	173	169	2.1%	353	338	4.6%
Customers in thousand (consolidated)	432	418	3.4%	432	418	3.4%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 536 million and maintained a healthy financial performance despite a challenging global environment shaped by ongoing geopolitical tensions.
- The Company achieved an EBITDA of MVR 299 million during the quarter. The reported H1 2026 EBITDA is MVR 609 million, an increase of 1.3% compared to H1 2025 supported by operational efficiency.
- The Company reported Net Profit of MVR 173 million in Q2 2026, an increase of 2.1% compared to Q2 2025. The reported H1 2026 Net Profit is MVR 353 million compared to MVR 338 million in H1 2025, an increase of 4.6% compared to H1 2025.

Operational highlights:

- Launched the virtual assistant "Evee", enhancing the customer experience by offering a convenient and efficient channel for accessing information, managing services, and obtaining support. Through "Evee", customers can perform transactions such as plan upgrades, bill payments, balance checks, recharges, and add-on activations, while also benefiting from purchase support, issue reporting, case tracking, and seamless handover to customer service representatives.
- Launched the "Football Foari" campaign as part of Ooredoo Maldives' FIFA World Cup 2026 initiatives, leveraging the excitement surrounding global football to engage customers through promotional offers, interactive activities, and digital experiences. The campaign was designed

to enhance customer participation, strengthen digital engagement, and create memorable experiences for football fans throughout the tournament.

- Announced the second winner of the year-long "Hingaa" promotion, further strengthening customer engagement and generating excitement among customers. As part of the promotion, the winner received an All-Terrain Vehicle ("ATV"). The campaign offers customers the opportunity to win a total of six ATVs throughout 2026.
- Introduced a Unified Know Your Customer ("KYC") platform incorporating Optical Character Recognition ("OCR"), facial verification, and automated validation capabilities. The upgraded platform enhanced verification efficiency while providing customers with a faster, more secure, and seamless registration experience.
- Distributed health kits to additional islands—R. Dhuvaafaru, R. Meedhoo, R. Rasgetheemu, R. Rasmaadhoo, and R. Maakurathu—as part of the Company's ongoing initiative to support healthcare services across the Maldives and promote community well-being. Each kit contained essential medical equipment, including stethoscopes, digital sphygmomanometers, pulse oximeters, otoscopes, digital thermometers, and nebulizer machines, thereby enhancing the accessibility and quality of healthcare services in communities nationwide.

Commenting on the results, Mr. Shadi Qawasmi, Managing Director and Chief Executive Officer, said:

"Amid the complex geopolitical tensions that have increased the cost of doing business through elevated fuel prices and reduced tourist arrivals, adversely impacting business operations, Ooredoo Maldives maintained strong financial momentum in H1 2026, generating Consolidated Revenue of MVR 1,084 million. We achieved H1 2026 EBITDA of MVR 609 million, an increase of 1.3% compared to H1 2025, supported by resilience and operational efficiency. Meanwhile, we reported a Net Profit of MVR 353 million in H1 2026, representing an increase of 4.6% compared to H1 2025.

A key milestone during the quarter was the continued expansion of our digital ecosystem through initiatives such as the launch of "Evee", our virtual assistant, and the introduction of new digital features designed to simplify everyday interactions. At the same time, our World Cup campaigns and lifestyle offerings brought customers together through engaging experiences, reinforcing our commitment to innovation and customer centricity.

Beyond technology, we remain dedicated to creating a positive and lasting impact on society. Through our investments in healthcare, digital literacy, environmental sustainability, sports, and community development, we continue to contribute to the nation's progress and wellbeing. As we move forward, Ooredoo Maldives will remain focused on building a more connected, inclusive, and digitally empowered Maldives for generations to come.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2.1 billion and a Profit after Tax of MVR 727 million as of 31st December 2025. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: https://www.linkedin.com/company/ooredoomaldives/ | Twitter: www.twitter.com/ooredoomaldives | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2025, Ooredoo generated full-year Revenue of QAR 24.6 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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