DHIVEHI RAAJEYGE GULHUN PLC DHIRAAGU



29 April 2024

Ref No: CS/2024/AD-09

ANNOUNCEMENT

RESOLUTIONS PASSED AT THE 35TH ANNUAL GENERAL MEETING OF DHIVEHI RAAJJEYGE GULHUN PLC

The 35th Annual General Meeting of Dhivehi Raajjeyge Gulhun Plc (DHIRAAGU) was held on Sunday, 28 April 2024 at 08:25pm at Crossroads Maldives. The meeting was held as a hybrid meeting where our shareholders were able to participate at the meeting venue and online through Fahivote (an online General Meetings Management System developed by Maldives Securities Depository Pvt. Ltd.). Three hundred and eighty shareholders (136 shareholders and 244 shareholders represented by proxy) registered to attend the meeting. The following resolutions were passed by the required majority who were present and voting at the meeting. All resolutions were proposed as ordinary resolutions.

- 1. Approval of the Annual Report 2023 including the Director's Report and Audited Financial Statements for the year ended 31 December 2023.
- Declaration of a full year dividend of MVR 7.50 per share for the year 2023, amounting to MVR 570,000,000 (Maldivian Rufiyaa five hundred and seventy million). The full year dividend is made up of
 - i. Interim Dividend of MVR 1.66 per share (total MVR 126,160,000) paid in 2023, and
 - Final Dividend of 5.84 per share (total MVR 443,840,000) as the final dividend for 2023 declared at the 35th Annual General Meeting.
- 3. Approval of revised Non-Executive Directors Fees.
- 4. Re-appointment of KPMG as the Company's External Auditors for the year 2024, to hold office until the conclusion of the next Annual General Meeting to carry out the statutory audit for the year ending 31 December 2024, and the approval of External Auditors fees.
- 5. Granting the Board of Directors, the authority to approve and declare any interim dividend in accordance with the Company's Dividend Policy during the financial year 2024.



6. Election of Mr. Ahmed Mohamed Didi as the Public Director of the Company's Board of Directors until the conclusion of the 37th Annual General Meeting of the Company; after receiving the necessary majority of votes from the public shareholders present and voting at the meeting.

For more information, contact:

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