

QUARTERLY REPORT

Financial Period Ended

30.06.2025



Centurion

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FINANCIAL HIGHLIGHTS



FINANCIAL HIGHLIGHTS

	30 th Jun 2025 Q2 2025 MVR	31 st Mar 2025 Q1 2025 MVR	Changes % 25-Q1 VS 25-Q2
Total Revenue	47,376,041	46,678,047	1%
Gross Profit	13,899,016	13,995,292	1%
EBITDA	6,426,714	5,772,257	11%
Net Profit BeforeTax	3,105,863	3,065,841	1%
Gross profit %	29.3%	30.0%	-0.6%
Net Profit %	6.6%	6.6%	0.0%

SHAREHOLDER VALUE CREATION

	30 th Jun 2025 Q2 2025 MVR	31 st Mar 2025 Q1 2025 MVR	Changes % 25-Q1 VS 25-Q2
Earnings Per Share	0.44	0.43	0.01
Net Assets Per Share	28.10	27.67	0.44
Cash Flow Per Share	0.01	0.70	(0.69)
Price- Earnings Ratio (P/E Ratio)	88.36	92.86	(4.51)

BOARD ADMINISTRATION

BOARD COMPOSITION

The Board Composition as at 30th June 2025 was as follows:

Name	Position	Date of Appointment
Mr. Aimon Jameel	Executive Director	18 August 2020
Capt. Ahmed Maumoon	Non – Executive Director	18 August 2020
Mr. Hussain Nizar	Executive Director	18 August 2020
Mr. Abdulla Nafiz	Non – Executive Director	18 August 2020
Mr. Abdulla Javid	Non – Executive Director	27 July 2022
Dr. Ahmed Ranesh	Non – Executive Director	18 August 2020
Uz.Hawwa Shafeea Riza	Non – Executive Director	18 August 2020

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD DECISIONS

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows

	No. of meetings
Board Meetings	1
Audit Committee Meetings	3
Nomination & Remuneration Committee Meetings	-

SHAREHOLDING

The Company's Shareholding as at 30th June 2025 was as follow:-

Name of the Shareholder	Status	Number of Shares	% of Shareholding
Stella Holding Pvt Ltd	Founding member	3,379,786	47.35%
Aimon Jameel	Founding member	3,379,786	47.35%
Abdulla Maumoon	Founding member	70,557	0.99%
Jana Ibrahim	Founding member	70,557	0.99%
Liya Maumoon	Founding member	70,557	0.99%
Mohamed Yaniu Maumoon	Founding member	70,557	0.99%
Muruthala Musthafa	Founding member	100	0.00%
Ismail Amith	Founding member	100	0.00%
Ahmed Mansoor	Founding member	100	0.00%
Ali Ikram	Founding member	100	0.00%
General Public Holdings	IPO subscribers	95,252	1.34%
Total Shareholding of the Company		7,137,452	100%

SHARE TRADING HIGHLIGHTS

	Q2 - 2025	Q1 - 2025
Highest Traded Price	MVR 38.45	MVR 39.89
Lowest Traded Price	MVR 32.00	MVR 31.5
Last Traded Price	MVR 38.45	31.5
Number of Shares Traded	274	63
Last Traded Date	22-Jun-25	13-Mar-25
Total Traded Value	MVR 8,812	MVR 2,261
Weighted Average Traded Price	MVR 32.16	MVR 36
Market Capitalization	MVR 274.4 Mn	MVR 224.8 Mn

The company's shares were officially listed at the Maldives Stock Exchange and opened for trade on 30th March 2017.

FINANCIAL STATEMENTS



BALANCE SHEET

CENTURION PLC STATEMENT OF
FINANCIAL POSITION AS AT
30TH JUNE 2025

	30 th Jun 2025 Q2 2025 MVR (Unaudited)	31 st Mar 2025 Q1 2025 MVR (Unaudited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	19,029,783	19,374,083
Right-of-Use Assets	22,088,054	23,458,354
Intangible Assets and Goodwill	173,589,904	173,689,903
Trade and Other Receivables	7,127,637	7,127,637
Deferred Tax Asset	633,180	633,180
Total Non-current Assets	222,468,557	224,283,156
Current Assets		
Inventories	3,204,914	2,893,697
Trade and Other Receivables	27,879,321	22,077,406
Amounts due from Related Parties	21,988,524	21,468,844
Cash and Cash Equivalents	3,374,252	7,082,242
Total Current Assets	56,447,010	53,522,187
Total Assets	278,915,566	277,805,343
EQUITY AND LIABILITIES		
Equity		
Share Capital	178,433,770	178,433,770
Revaluation Reserve	1,457,557	1,457,557
Retained Earnings	16,034,272	13,043,466
Equity Attributable to Owners of the Company	195,925,599	192,934,793
Non-controlling Interest	4,666,411	4,551,359
Total Equity	200,592,010	197,486,152

	30 th Jun 2025 Q2 2025 MVR (Unaudited)	31 st Mar 2025 Q1 2025 MVR (Unaudited)
LIABILITIES		
Non-current Liabilities		
Loans and Borrowings	575,263	587,863
Lease Liability	18,736,543	20,013,277
Trade and Other Payables	4,263,193	4,263,193
Deferred Tax Liability	2,256,008	2,256,008
Total Non-current Liabilities	25,831,007	27,120,341
Current Liabilities		
Loans and Borrowings	1,196,235	1,257,045
Lease Liability	4,934,626	5,681,261
Trade and Other Payables	29,746,954	29,329,376
Amounts due to Related Parties	11,343,657	11,365,800
Current Tax Liability	5,271,081	5,565,371
Total Current Liabilities	52,492,551	53,198,851
Total Liabilities	78,323,557	80,319,191
Total Equity and Liabilities	278,915,566	277,805,343



Aimon Jameel
Managing Director



Mohamed Anyl
Deputy CFO



Abdula Nafiz
Member of Audit
Committee

INCOME STATEMENT

CENTURION PLC STATEMENT OF PROFIT OR
LOSS AND COMPREHENSIVE INCOME FOR THE
QUARTER ENDED
30TH JUNE 2025

	30 th Jun 2025 Q2 2025 MVR (Unaudited)	31 st Mar 2025 Q1 2025 MVR (Unaudited)	Q1-2025 VS Q2 2025 MVR
Revenue	47,376,041	46,678,047	697,994
Cost of Sales	(33,477,025)	(32,682,755)	(794,270)
Gross Profit	13,899,016	13,995,292	(96,275)
Other Income	75,000	75,000	-
Administrative Expenses	(10,532,838)	(10,752,171)	219,333
Sales and Marketing Expenses	(447,260)	(102,641)	(344,619)
Profit from Operating Activities	2,993,917	3,215,479	(221,562)
Finance Income	1,903,404	1,284,945	618,460
Finance Costs	(1,110,742)	(799,232)	(311,510)
Net Finance cost	792,663	485,713	306,949
Profit before Tax	3,786,580	3,701,192	85,388
BPT Tax expenses	(680,717)	(635,351)	(45,366)
Profit (Total Comprehensive Income) for the quarter	3,105,863	3,065,841	40,022

CASHFLOW STATEMENT

CENTURION PLC

CASHFLOW STATEMENT FOR THE QUARTER ENDED

	30th Jun 2025 Q2 2025 MVR (Unaudited)	31st Mar 2025 Q1 2025 MVR (Unaudited)
Cash Flows from Operating Activities		
Profit before tax	3,786,580	3,701,192
Operating Profit / (Loss) before Working Capital Changes	6,426,714	5,772,257
Cash Flows generated from / (used in) Operating Activities	397,680	3,250,063
Net Cash generated from / (used in) Operating Activities	103,389	4,992,856
Net Cash used in Investing Activities	(1,714,600)	(7,673,563)
Net Cash used in Financing Activities	(2,096,778)	8,524,980
Net Increase / (Decrease) in Cash and Cash Equivalents	(3,707,989)	5,844,273
Cash and Cash Equivalents at the Beginning of the Year	7,082,241	1,237,968
Cash and Cash Equivalents at the End of the Year	3,374,252	7,082,241

STATEMENT OF CHANGES IN EQUITY

CENTURION PLC – GROUP OF COMPANIES
AS AT 30TH JUNE 2025
ALL AMOUNTS ARE IN MALDIVIAN RUFYAA

Equity Attributable to Owners of the Parent Company

	Share Capital	Retained Earnings	Revaluation Reserve	Total Equity	Non Controlling Interest	Total Equity
	MVR	MVR	MVR	MVR	MVR	MVR
Balance as at 1st January 2025	178,433,770	10,327,811	1,457,557	190,219,138	4,201,177	194,420,315
Total Comprehensive Income for the Year						
Profit for the Period		2,715,655		2,715,655	350,182	3,065,836
Balance as at 31st March 2025	178,433,770	13,043,466	1,457,557	192,934,793	4,551,359	197,486,151
Balance as at 1st April 2025	178,433,770	13,043,466	1,457,557	192,934,793	4,551,359	197,486,151
Total Comprehensive Income for the Year						
Profit for the Period		2,990,806		2,990,806	115,052	3,105,858
Balance as at 30th June 2025	178,433,770	16,034,271	1,457,557	195,925,598	4,666,411	200,592,009

LEGAL AND REGULATORY COMPLIANCE

REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum criteria for periodic reporting for listed companies ("MCPR") issued by the Capital Market Development Authority ("CMDA")

CORPORATE GOVERNANCE

Centurion Plc is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and Promote the highest standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.



Centurion Public Limited Company

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