

OOREDOO MALDIVES PLC

AMENDMENTS PROPOSED TO THE MEMORANDUM OF ASSOCIATION

<u>MEMORANDUM OF ASSOCIATION</u>			
<u>Article No or Page No</u>	<u>Current Article</u>	<u>Proposed amendment or change</u>	<u>Justification</u>
Monday, 16 th December 2019 (page 1, 2 and in the footer)		Monday, 16th December 2019 Sunday, 15 th December 2024	Amended so that the date of the Memorandum is the date on which these amendments are adopted.
Article 2	The registered office of the Company is situated at P. O. Box 2196, 5 th Floor, H. Sunleet, Gadhage' Mohamed Fulhu Building, Boduthakurufaanu Magu, Male', Republic of Maldives.	The registered office of the Company is situated at Ooredoo Maldives Headquarters, Bageechaa Hingun, Hulhumale' 2300, P. O. Box 2196, 5th Floor, H. Sunleet, Gadhage' Mohamed Fulhu Building, Boduthakurufaanu Magu, Male', Republic of Maldives.	Amended to update the Memorandum with the current registered office address of the Company.
Article 3		(a) to conduct telecommunications related business;	New Provisions inserted as sub-article (a) & (k) and the rest of the sub-articles re-numbered and formatting corrected as required. This sub-article has been included as required by Section 41(e) of the Companies Act to reflect the objectives approved for the Company under its foreign investment approval.
		(b) to install, own, operate and manage a mobile telecommunications network and to provide a mobile telecommunications service in the Republic of the Maldives;	
		(c) to construct and operate all telecommunications apparatus and/or facilities that are required to provide a mobile telecommunications service in the Republic of the Maldives;	

		(d) to purchase, supply, install, manage and maintain devices and equipment that are required for the provision of a mobile telecommunications service;	
		(e) to introduce and/or manage other services which are of a similar nature or complimentary to mobile telecommunications services;	
		(f) banking and financial service activities, except insurance and pension funding;	
		(g) activities auxiliary to financial services and insurance activities;	
		(h) re-broadcasting activities;	
		(i) to carry on business as a general commercial company; and	
		(j) to carry on any other trade or business which can, in the opinion of the directors of the Company, be advantageously carried on in connection with or as ancillary to any of the business of the Company; and	
		(k) to provide services ancillary to the above objectives, except wholesale and retail trade.	
Article 9	The company is a public company registered pursuant to Section 3 of the Companies Act of 1996 (as amended from time to time) and, accordingly shares in or debentures of or other securities of the Company shall be offered to the public.	(a) The company is a public limited liability company registered pursuant to Section 35 of the Companies Act of 1996 (as amended from time to time) and, accordingly shares in or debentures of or other securities of the Company shall be offered to the public.	Amended to remove references to the repealed Companies Act 1996.

		<p>(b) The Company shall issue all types of securities as may be authorised by the laws of the Maldives.</p>	<p>New Provision Included to comply with Section 40(c)(1) of the Companies Act which states that the Memorandum shall state the kind of securities that the Company will issue.</p>
		<p>(c) The Register of Members of the Company shall be maintained as shall be determined by the Board of Directors.</p>	<p>New Provision Included to comply with Section 40(c)(2) of the Companies Act which states that the Memorandum shall state the how the Register of Members shall be maintained.</p>
		<p>(d) Securities of the Company can be subscribed to by foreign persons and foreign entities.</p>	<p>New Provision Included to comply with Section 40(c)(5) of the Companies Act which states that the Memorandum shall state if foreign persons can subscribe to securities of the Company.</p>