



SECOND QUARTER REPORT

April-June 2026



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ABOUT US

VISION

Enriching people's lives as a leading international communications company.

MISSION

To provide world class, innovative communication products and services to the people of, and visitors to the Maldives.

CORE VALUES



CARING

We make things easy for you. With us, everything is simple and transparent. We respond quickly to your requests, and show concern and respect.



CONNECTING

We play an active role in our local communities, deploying our reliable, trustworthy networks to deliver relevant services that give you access to the solutions and support you need.



CHALLENGING

We love a challenge because we have an ever-youthful spirit, fueling our passion to be the best and enabling us to lead change and innovation to benefit our customers.

OUR BUSINESS



Ooredoo Maldives is a leading technology and communications company, delivering a comprehensive portfolio of voice, data, broadband, digital, content, and enterprise solutions designed to meet the evolving needs of individuals, businesses, and institutions across the Maldives. Guided by our purpose of enriching lives through communications, we believe that technology is a powerful enabler of human progress, inclusion, and economic growth.

Ooredoo Maldives is a member of the Ooredoo Group, a leading international telecommunications group operating across the Middle East, North Africa, and South East Asia. The Group delivers mobile, fixed, broadband, internet, and corporate managed services to millions of customers worldwide.

In August 2005, Ooredoo Maldives entered the monopolised telecommunications service industry of the Maldives as Wataniya Telecom Maldives Private Limited with the aim to provide quality, affordable digital services to enrich the lives of the people across the nation.

The Company changed its registration to Ooredoo Maldives Public Limited Company on 6th October 2016, and became a public limited company, 90.5% of the issued shares of the Company are held by our largest Shareholder, Wataniya International FZ-LLC, while 5.64% are held by the Maldives Pension Administration office and 3.86% are held by other public Shareholders.

Ooredoo Maldives has played a transformative role in shaping the country's communications landscape. By continuously investing in world-class infrastructure and innovative digital solutions, we have positioned ourselves as a key driver of digital transformation in the Maldives by connecting people, empowering businesses, and opening up access to new opportunities across islands and communities.



Our services support a diverse customer base that includes households, SMEs, corporates, government institutions, and enterprises. Despite operating in a challenging global environment marked by inflationary pressures and supply chain disruptions, Ooredoo Maldives continued its growth trajectory in 2025. Our customer base expanded steadily, reaching over 426,000 subscribers, reflecting strong demand for reliable connectivity and trusted digital services.

Beyond connectivity, Ooredoo Maldives remains deeply committed to supporting local and regional businesses, enabling digital adoption, operational efficiency, and innovation across sectors. Our solutions are designed not only to connect, but to help customers grow, compete, and succeed in an increasingly digital economy.

With technology and people at the core of our business, Ooredoo Maldives continues to evolve beyond a traditional telecom operator into a digital partner for the nation; driving innovation, fostering inclusion and contributing meaningfully to the Maldives' long-term socio-economic development.

HIGHLIGHTS OF THE QUARTER

During the quarter, Ooredoo Maldives continued to advance its vision of a Digital Maldives by strengthening digital connectivity, enhancing customer experiences, and expanding its digital lifestyle offerings. Through innovation-driven initiatives and customer-focused solutions, the Company continued to reinforce its role as a key digital enabler, creating greater value for customers and supporting the development of a more connected and inclusive Maldives.

The Company introduced a range of initiatives across mobile, broadband, digital services, and content offerings to enhance connectivity and convenience. New propositions, including international calling add-ons, seasonal bonus campaigns, and the “May the 4th” campaign, provided customers with greater flexibility and value. During the Hajj season, dedicated calling offers to Saudi Arabia enabled customers to stay connected with their loved ones throughout their pilgrimage journey.



Ooredoo Maldives continued to strengthen its digital ecosystem with the launch of “Evee”, the Company’s virtual assistant, enabling customers to conveniently access information, manage services, and receive support through a seamless digital experience. Additionally, the introduction of the Autopay feature on the Ooredoo App further enhanced digital self-service by allowing customers to automate bill payments, prepaid recharges and add-on purchases.

The Company continued to enhance its home broadband and lifestyle offerings through initiatives such as the revamped Smarter Home portfolio, value-added customer benefits, and World Cup-related promotions. The “WEARE26” World Cup streaming pack enabled customers to enjoy live tournament coverage through the MTV app, together with additional data benefits. The “Football Foari” campaign further strengthened customer engagement by introducing promotional offers and rewards across Prepaid, Postpaid, and SuperNet services, including opportunities for customers to win exciting prizes.

Ooredoo Maldives continued to engage customers and communities through a range of initiatives, including "Ooredoo Nation Cup 2026" and "Football Foari Kids Evening". These initiatives provided opportunities for meaningful interaction, shared experiences, and community connection. The Company also continued the "Hingaa" promotion with the handover of the second ATV prize, further enhancing customer participation through rewarding experiences.

Ooredoo Maldives remains committed to creating positive social impact through corporate social responsibility initiatives and community partnerships. Key initiatives during the quarter included the distribution of health kits to support healthcare services across islands, participation in the Ooredoo Group Blood Donation Drive in collaboration with the Maldives Blood Services, the World Environment Day tree-planting initiative, and the Digital Literacy Programme for senior citizens. Through these efforts, alongside strategic sponsorships supporting sports, professional development, and community initiatives, Ooredoo Maldives continues to strengthen its contribution towards national development and community wellbeing.



FINANCIAL HIGHLIGHTS

Ooredoo Maldives closed the quarter with a Gross Revenue ("GR") of MVR 536.2 million which is a 0.6% decrease compared to Q2 2025. The Gross Revenue decreased by 2.1% on a quarter-on-quarter ("QoQ") basis.

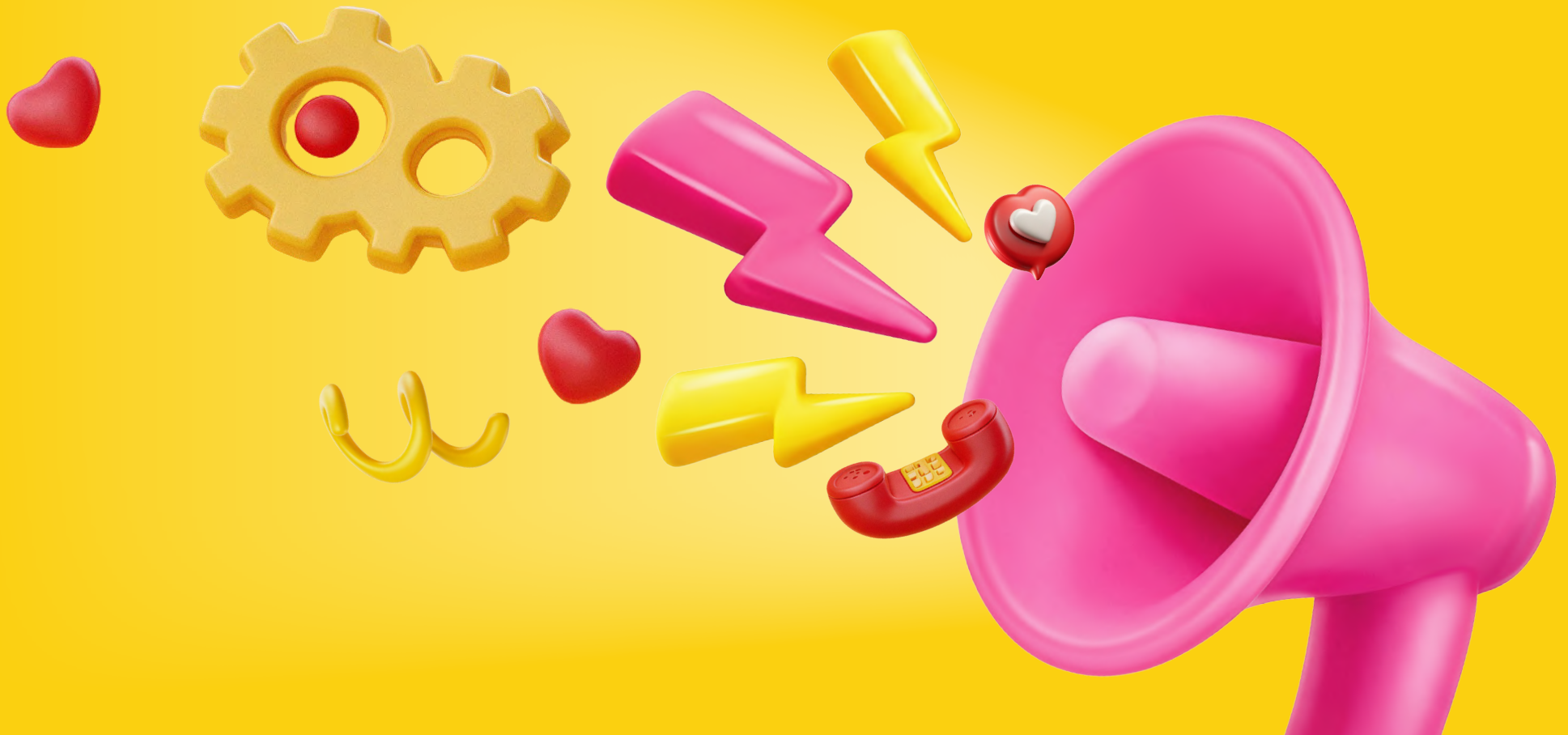
The Company achieved a Net Profit of MVR 173 million during the quarter with a Profit Margin of 32%.

	30 June 2026 Q2, 2026 (MVR '000)	31 March 2026 Q1, 2026 (MVR '000)
Total Revenue	536,225	547,569
Total Expenses (Net off Other Income)	332,564	336,856
Income Tax Expense	31,003	30,946
Net Profit After Tax	172,658	179,767

SHAREHOLDER VALUE CREATION

	30 June 2026 Q2, 2026 (MVR)	31 March 2026 Q1, 2026 (MVR)
Earnings Per Share	1.17	1.22
Net Assets Per Share	13.12	11.96
Cash Flow Per Share	13.90	14.06
Price-Earnings Ratio (P/E Ratio)	16.04	15.39
Dividend Yield	N/A	4.7%

COMMERCIAL HIGHLIGHTS



MOBILE SERVICES

Launched Saudi Calls Add-ons

New international calling add-on packs were introduced, offering affordable connectivity to four key destinations: Saudi Arabia, the UAE, Qatar, and Bahrain. The packs were designed to support the communication needs of Hajj pilgrims and transit travellers.

Offered Eid 25% Bonus Campaign

As part of the Eid Al-Adha celebrations, customers were offered an additional 25% bonus on all eligible "Magey Plans", providing enhanced value during the festive season.

Introduced World Cup 25% Data Bonus

An additional 25% data bonus was introduced on selected "Magey Plans", enabling customers to enjoy uninterrupted access to live matches, tournament updates, and digital entertainment throughout the tournament.



Launched "May the 4th" Campaign

A themed promotional campaign, "May the 4th", inspired by the Star Wars Day, was launched, offering specially curated data packs with additional benefits. The campaign featured two categories of offers inspired by the iconic "Light" and "Dark" sides, providing customers with engaging choices while enhancing the value of their connectivity experience.

Launched New Prepaid SMS Packs

New Prepaid SMS Packs were introduced, expanding the range of messaging options available to customers through the launch of SMS Lite, SMS 3000, and SMS Unlimited packs, offering greater flexibility and value to meet diverse messaging needs.

SUPERNET AND HOME BROADBAND

Introduced Home Assets Insurance Offer

A complimentary 12-month Home Assets Insurance offer was introduced for customers subscribing to new 5G AirFibre and Unlimited SuperNet connections, as well as eligible upgrades to Unlimited packages. The offer provides added value to customers and is valid until the end of December 2026.

Introduced World Cup TV Instalment Offer

An instalment plan for Hisense televisions was introduced, enabling both new and existing Unlimited SuperNet customers to purchase televisions through affordable monthly payments during the World Cup campaign period.

Launched World Cup Free TV Campaign

"World Cup Free TV Campaign" was launched, offering customers who subscribed to a new Unlimited SuperNet connection or upgraded to an Unlimited package, the opportunity to win a complimentary 75-inch television. The promotional campaign ran from 10th June 2026 to 31st July 2026.

DIGITAL SERVICES & APPLICATIONS

Unified KYC Upgrade

The customer onboarding journey was enhanced through the introduction of a Unified Know Your Customer ("KYC") platform incorporating Optical Character Recognition ("OCR"), facial verification, and automated validation capabilities. The upgraded platform improved verification efficiency while delivering a faster and more secure registration experience for customers.

Introduced FIFA World Cup Gamification Campaign

A FIFA World Cup-themed gamification campaign was introduced within the SuperApp, featuring interactive challenges and daily rewards designed to enhance customer engagement and strengthen customer interaction across digital platforms.

CONTENT & DEVICES

Launched World Cup streaming pack

The "WEARE26" World Cup pack was introduced in partnership with the Medianet Private Limited for both prepaid and postpaid customers at MVR 275. The bundle enabled customers to enjoy live coverage of all FIFA World Cup matches on the MTV app, together with an additional 3GB of regular data, delivering greater value and an enhanced viewing experience throughout the tournament.



BRAND BUILDING AND MARKETING INITIATIVES





Launched “Football Foari” Campaign

The “Football Foari” campaign was launched as part of Ooredoo Maldives’ FIFA World Cup 2026 initiatives, leveraging the excitement of global football to engage customers through promotional offers, interactive activities, and digital experiences. The campaign aimed to enhance customer participation, strengthen digital engagement, and create memorable experiences for football fans throughout the tournament period.

Launched “Evee” – Ooredoo Maldives’ Virtual Assistant

Ooredoo Maldives’ Virtual Assistant, “Evee”, was launched to provide customers with a convenient and efficient way to access information, manage services, and receive support through a conversational experience. Customers can use “Evee” to manage various services, including plan upgrades, bill payments, balance checks, recharges and add-on activations. The platform also supports new purchases, issue reporting with case updates, and seamless handover to customer service agents for further assistance.

Announced second ATV from Ooredoo “Hingaa” Promotion

Ooredoo Maldives announced the second winner of the year-long “Hingaa” promotion, further strengthening customer engagement and generating excitement among customers. The winner received an All-Terrain Vehicle (“ATV”) as part of the promotion, which offers customers the opportunity to win a total of six ATVs throughout 2026.



Hosted “Football Foari Kids Evening”

The “Football Foari Kids Evening” was hosted in collaboration with the Allied Insurance Company of the Maldives Private Limited, Medianet Private Limited, and Housing Development Corporation Limited (“HDC”), bringing together children and families for a football-themed community event. The event featured engaging activities, entertainment and interactive programmes for children, creating memorable experiences while strengthening community engagement and brand connection.

Hosted “Ooredoo Nation Cup 2026”

The Ooredoo Nation Cup 2026 was organised as a flagship brand initiative, bringing together communities through football while promoting youth participation, sportsmanship, and healthy competition. The tournament provided a platform for local talent to showcase their skills and strengthened Ooredoo Maldives’ connection with communities through sports-based engagement.



Hosted Children’s Evening at Ooredoo HQ to Mark National Children’s Day

A special children’s evening was hosted at Ooredoo Maldives Headquarters to celebrate the National Children’s Day, featuring interactive activities and engagement programmes for children and families. This initiative reflected the Company’s continued commitment to community engagement and social responsibility while creating a memorable experience for children.



CORPORATE SOCIAL RESPONSIBILITY

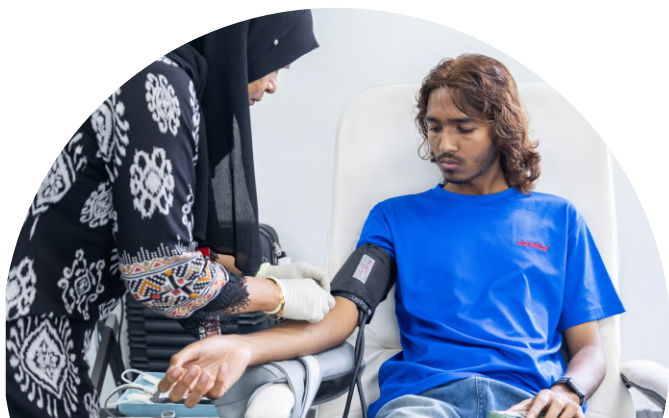


Donated Health Kits

Continuing our initiative to support healthcare services across the Maldives, we distributed the Health kits to additional islands – R. Dhuvaaafaru, R. Meedhoo, R. Rasgetheemu, R. Rasmaadhoo and R. Maakurathu, to support their well-being and daily care. Each kit included vital medical equipment such as stethoscopes, digital sphygmomanometers, pulse oximeters, otoscopes, digital thermometers, and nebulizer machines, enhancing healthcare accessibility and quality for communities nationwide. This CSR activity aimed to strengthen community health resilience through basic yet impactful support.

Ooredoo Group Blood Donation Drive in Collaboration with Maldives Blood Services

As part of Ooredoo Group's blood donation drive, Ooredoo Maldives hosted a blood donation campaign at Ooredoo Maldives Headquarters in collaboration with the Maldives Blood Services. The initiative brought together employees in support of national blood supply requirements, reflecting the Company's continued commitment to community wellbeing and social responsibility.



Participation in the Tree-Planting Initiative to mark World Environment Day

To mark the World Environment Day and support efforts to create greener environments across the nation, Ooredoo Maldives collaborated with the Hulhumale' Community Alliance on a tree-planting initiative in K. Hulhumale' Phase 2. This initiative reflects the Company's commitment to environmental stewardship and community-driven sustainability.



Digital Literacy Program for the Elderly

As part of the Company's ongoing efforts to bridge the digital divide among senior citizens, Ooredoo Maldives conducted a Digital Literacy Programme in N. Holhudhoo. This initiative provided participants with personalised guidance on using smartphones, social media platforms, and essential applications, empowering them with the digital skills needed for everyday life. Conducted in partnership with local councils and community volunteers, the programme aimed to promote digital inclusion and foster greater independence among the elderly.

Eid al-Adha Celebration

On the special occasion of Eid al-Adha, Ooredoo Maldives organised a series of initiatives aimed at spreading joy and strengthening community bonds across the country. Our staff volunteers actively participated in distributing Eid breakfasts, gifts, and meals, bringing festive cheer to our communities.

- "Eid Sai" Distribution: Our volunteers distributed special "Eid Sai", including traditional Maldivian sweet and savoury delicacies, to worshippers at the King Salman Mosque in K. Male' and Grand Mosque in K. Hulhumale'. This initiative aimed to foster community engagement and celebrate the spirit of Eid with our communities.
- Eid Gift Distribution: We were pleased to distribute special Eid gifts to communities in Kulhudhuffushi City, B. Eydhafushi, Sh. Funadhoo, ADh. Maamigili, L. Gan, Addu City and Gn. Fuvahmulah. The initiative extended festive cheer beyond the capital, celebrating the occasion with families and communities across the nation.

SPONSORSHIPS





One of our key priorities is contributing towards the development of our communities across all areas, including social, economic, and environmental aspects.

During the quarter we were pleased to assist and provide several sponsorships including:

HR Convention & Expo 2026 – Digital Partner

Ooredoo Maldives partnered with the Maldives Association of HR Professionals (“MAHRP”) as the Digital Partner for the 9th HR Convention & Expo 2026, supporting professional development and facilitating knowledge exchange within the human resources community.

Supported FDC’s Children’s Evening

Ooredoo Maldives was pleased to support the Children’s Day celebration organised by the Fahi Dhiriulhun Corporation (“FDC”) by hosting engaging games and activities for children residing in FDC housing units, contributing to a memorable and enjoyable experience for participating families.

Dhivehi Surf League – Digital Partner

Ooredoo Maldives partnered with the Maldives Surfing Association as the Digital Partner for the Dhivehi Surf League held in Fuvahmulah City, supporting the development of surfing and encouraging greater youth participation in sports.

Supported “Eid Ufaa Kids 1447”

Ooredoo Maldives supported the Eid celebration, “Eid Ufaa Kids 1447”, organised by the Maldives National Defence Force (“MNDF”) at Jumhooree Maidhaan, K. Male’, to mark Eid Al-Adha. We were pleased to contribute to the event by providing a foam machine and pool for a foam party, creating an engaging and memorable experience for children.

“All Star Kids Basketball Festival 2026” – Digital Partner

Ooredoo Maldives partnered with the Basketball Stars, as the Digital Partner for the “All Star Kids Basketball Festival 2026”, which featured youth players in the age categories under-16, under-14, and under-12. The partnership reflected the Company’s commitment to promoting youth development and participation in sports.

“Inter-Resort & Partners Maldives Padel Open 2026” – Digital Partner

Ooredoo Maldives partnered with the Maldives Padel Association as the Digital Partner for the “Inter-Resort & Partners Maldives Padel Open 2026”, the first padel tournament to be held in the Maldives. Hosted at SAii Lagoon Maldives, the tournament provided a platform to promote and develop padel as an emerging sport in the country.



Island Level Sponsorships

R. Inter-Resort Futsal Challenge – R. Meedhoo

Kinbidhoo Al-haa Eid – Th. Kinbidhoo

Thulusdhoo Eid Ufaa – K. Thulusdhoo

Kamadhoo Eid Ufaa – B. Kamadhoo

Rasmaadhoo Eid Tharaanaa – R. Rasmaadhoo

Dhuvaafaru Eid Ufaa – R. Dhuvaafaru

Addu Eid Samaa – Addu City

Maradhoo-Feydhoo Eid Foari – S. Maradhoo-Feydhoo

Madaveli Al-haa Edi – GDh. Madaveli

YD Villi Eid Foari – K. Villimale’

OUR PEOPLE



The Company continues to strengthen its commitment to fostering a safe, inclusive, and high-performing workplace. Through ongoing investments in employee wellbeing, capability development, leadership excellence, and engagement initiatives, the Company enhanced professional competencies and supported a culture of collaboration, innovation, and continuous improvement.

TRAINING AND DEVELOPMENT

The Company continues to focus on strengthening Learning & Development while enhancing overall workforce effectiveness and readiness. During the quarter, 100% of employees completed at least one training programme, reflecting the Company's continued focus on learning and development. Additionally, 61% of employees completed AI-related training, further strengthening digital capabilities and supporting workforce readiness to adopt and leverage emerging technologies in the workplace.

EMPLOYEE WELLBEING & ENGAGEMENT

The Company remains committed to enhancing the employee experience by creating an environment where employees feel valued, connected, and empowered. Ongoing engagement initiatives, supported by wellbeing and development programmes, continue to strengthen collaboration, employee satisfaction, and a culture of continuous growth.

EMPLOYEE ENGAGEMENT ACTIVITIES

Brigade Basketball Challenge

The Brigade Basketball Challenge brought employees together through teamwork, friendly competition, and sportsmanship. The initiative strengthened connections among employees while promoting collaboration, unity, and a culture of high performance across the organisation.

"Coffee with CEO" Session

The "Coffee with CEO" session, an ongoing employee engagement initiative, was held during the quarter, providing employees with an open and engaging platform to connect directly with the CEO, share ideas and participate in meaningful discussions. This initiative supports open communication, strengthens employee engagement, and encourages a culture of collaboration across the organisation.





Blood Donation Camp

In alignment with the Company's ESG-first approach, a Blood Donation Camp was held during Q2, providing employees with an opportunity to contribute to a meaningful cause and support the wider community. The initiative encouraged collective action and reflected the Company's commitment to social responsibility and community wellbeing.

Leadership Connect

Leadership Connect is a monthly gathering which is held among small groups of employees and the Management for sharing ideas and suggestions for further improvement. Additionally, this is a platform to celebrate, enjoy and recognize milestones achieved.

Celebrated International Days

The Company celebrated International Women's Day and International Mother's Day, recognising and appreciating the valuable contributions of employees while promoting a culture of inclusion and appreciation.

The International Women's Day celebration brought together women across the organisation for an engaging panel discussion focused on growth, challenges, and workplace inclusion. The initiative reflected the Company's continued commitment to fostering equal opportunities, supporting diverse voices, and empowering women at all levels.

International Mother's Day was celebrated to honour and appreciate mothers across the organisation for their dedication, strength, and invaluable contributions to both the workplace and their families.

BOARD ADMINISTRATION & GOVERNANCE



BOARD COMPOSITION

The Board composition as at 30th June 2026 was as follows:

Name	Position	Date of Appointment
Ms. Fatima Sultan Al-Kuwari	Chairperson	31 st December 2021, Re-appointed on 4 th March 2026
Mr. Shadi Qawasmi	Managing Director/ Chief Executive Officer	1 st February 2026
Mr. George Bowring Challenor	Director	23 rd April 2020 Re-appointed on 9 th March 2025
Mr. Vikram Sinha	Director	31 st December 2021, Re-appointed on 9 th March 2025
Ms. Dheena Hussain	Director	Initially appointed on 7 th December 2004, Re-appointed on 8 th August 2016, Re-appointed on 7 th March 2024
Mr. Suresh Kalpathi Chidambaram	Executive Director/ Chief Financial Officer	17 th September 2019, Re-appointed on 7 th March 2024
Ms. Moza Mohd A Y Darwish	Director	31 st December 2021, Re-appointed on 9 th March 2025
Mr. Abdulla Ali	Director	4 th March 2026

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:

	Number
Board of Directors	2
Audit & Risk Management Committee	1
Nomination & Remuneration Committee	2



BOARD DECISIONS

Key decisions by the Board of Directors during the quarter includes: -

- Approved Q1 2026 Audit Reviewed Financial Statements;
- Approved Q1 2026 Enterprise Risk Management Report;
- Approved Ooredoo Maldives' Risk Appetite for 2026;
- Approved Fixed Assets Impairment Policy;
- Approved Business Continuity Management Policy;
- Approved a loan facility of US\$ 1 million from a licensed financial institution in the Maldives;
- Approved Q2 2026 Audit Reviewed Financial Statements;
- Approved Q2 2026 Enterprise Risk Management Report;
- Approved Accounting for Intangible Assets Policy.

GOVERNANCE

During this quarter:

1. No penalties were imposed on the Company by any regulator; and
2. The Company did not engage in any material transactions with a Director or an associate, or a substantial shareholder or an associate, other than those conducted in the ordinary course of business.



SHARE INFORMATION



SHAREHOLDING



The Company's Shareholding as at 30th June 2026 was as follows: -

Name of the Shareholder	Number of Shares	% of Shareholding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	147,800,401 Shares	100%

SHARETRADING

	Q2 2026	Q1 2026
Highest Traded Price	MVR 82.29	MVR 93.17
Lowest Traded Price	MVR 68	MVR 62.02
Last Traded Price	MVR 75	MVR 75.11
Last Traded Date	30 th June 2026	31 st March 2026
Number of Shares Traded	13,520 Shares	7,268 Shares
Total Traded Value	MVR 972,447.38	MVR 526,155.03
Number of Trades	263 Trades	196 Trades
Weighted Average Traded Price	MVR 71.93	MVR 72.39
Market Capitalization	MVR 11,085,030,075	MVR 11,101,288,119

FINANCIAL STATEMENTS



BALANCE SHEET (UNAUDITED)

OOREDOO MALDIVES PLC STATEMENT OF FINANCIAL POSITION AS AT

30 JUN 2026
Q2 2026
MVR '000

31 MAR 2026
Q1 2026
MVR '000

ASSETS

Non-Current Assets

Property, Plant and Equipment	1,766,907	1,807,221
Intangible Assets	104,973	106,889
Long-term prepayments	93,657	95,927
Financial Assets at Amortised Cost	181,188	181,195
Right-of-Use Assets	122,742	131,388
Deferred Tax Assets	17,143	23,329
Total Non-Current Assets	2,286,610	2,345,949

Current Assets

Inventories	18,373	17,950
Trade and Other Receivables	508,258	484,826
Financial Assets at Amortised Cost.	492,232	493,317
Cash and Cash Equivalents	2,053,083	2,077,030
Total Current Assets	3,071,946	3,073,123
Total Assets	5,358,556	5,419,072

EQUITY AND LIABILITIES

Equity

Share Capital	1,478,004	1,478,004
Reserve on Translation of Share Capital	144,180	144,180
Accumulated surplus	314,057	141,064
Total Equity Attributable to Equity Holders of the Parent	1,936,241	1,763,248
Non-Controlling Interest	3,610	3,943
Total Equity	1,939,851	1,767,191

OOREDOO MALDIVES PLC STATEMENT OF FINANCIAL POSITION AS AT

30 JUN 2026
Q2 2026
MVR '000

31 MAR 2026
Q1 2026
MVR '000

LIABILITIES

Non-Current Liabilities

Loans and Borrowings	245,380	278,221
Provisions	24,610	23,569
Amounts Due To Related Parties	148,219	148,219
Lease Liabilities	127,913	125,111
Total Non-Current Liabilities	546,122	575,120

Current Liabilities

Loans and Borrowings	215,260	221,061
Lease Liabilities	24,912	31,840
Amounts Due to Related Parties	521,386	502,929
Trade and Other Payables	2,045,045	2,274,744
Current Tax Liabilities	65,980	46,187
Total Current Liabilities	2,872,583	3,076,761
Total Liabilities	3,418,705	3,651,881
Total Equity and Liabilities	5,358,556	5,419,072

Figures in brackets indicate deductions.

INCOME STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR AND QUARTER ENDED

	30 JUN 2026 YTD 2026 MVR '000	30 JUN 2026 Q2 2026 MVR '000	31 MAR 2026 Q1 2026 MVR '000
Mobile Revenue	774,441	380,014	394,427
Fixed, Broadband & Enterprise	308,403	155,741	152,662
Others	950	470	480
Revenue	1,083,794	536,225	547,569
Other Income	-	-	-
Direct cost of services	(165,342)	(83,851)	(81,491)
Other operating costs	(356,167)	(176,322)	(179,847)
Operating Expenses	(521,509)	(260,173)	(261,338)
Depreciation and Amortization	(141,683)	(70,084)	(71,599)
Results from Operating Activities	420,602	205,968	214,632
Net Finance Expense	(6,226)	(2,307)	(3,919)
Profit Before Tax	414,376	203,661	210,713
Income Tax Expense	(61,949)	(31,003)	(30,946)
Profit for the Period	352,427	172,658	179,767
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	352,427	172,658	179,767
Total Comprehensive Income Attributable to:			
Owners of the Company	353,285	172,991	180,292
Non-Controlling Interest	(858)	(333)	(525)
Total Comprehensive Income for the Period	352,427	172,658	179,767
Basic and Diluted Earnings Per Share	2.39	1.17	1.22

CASH FLOW STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC

CASH FLOW STATEMENT FOR THE QUARTER ENDED

	30 JUN 2026 Q2 2026 MVR '000	31 MAR 2026 Q1 2026 MVR '000
Cash Flows from Operating Activities	169,005	245,275
Cash Flows from Investing Activities	3,252	8,405
Cash Flows from Financing Activities	(196,182)	29,263
Net Increase / (Decrease) in Cash and Cash Equivalents	(23,925)	282,943
Cash and Cash Equivalents at the Beginning of the Period	2,077,851	1,794,908
Cash and Cash Equivalents at the End of the Period	2,053,926	2,077,851

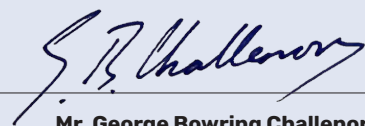
Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT FOR CHANGES IN EQUITY
FOR THE QUARTER ENDED

	Attributable to the owners of the company					
	Share capital	Reserve on translation of share capital	Accumulated surplus	Total	Non- controlling interest	Total equity
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1 st January 2026	1,478,004	144,180	483,985	2,106,169	4,468	2,110,637
Comprehensive income for the period						
Profit for the period	-	-	180,292	180,292	(525)	179,767
Total comprehensive income for the period	-	-	180,292	180,292	(525)	179,767
Transactions with the owners of the group						
Dividend declared	-	-	(523,213)	(523,213)	-	(523,213)
Total transactions with the owners of the group	-	-	(523,213)	(523,213)	-	(523,213)
As at 31st March 2026	1,478,004	144,180	141,064	1,763,248	3,943	1,767,191

	Attributable to the owners of the company					
	Share capital	Reserve on translation of share capital	Accumulated surplus	Total	Non- controlling interest	Total equity
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1 st April 2026	1,478,004	144,180	141,064	1,763,248	3,943	1,767,191
Comprehensive income for the period						
Profit for the period	-	-	172,991	172,991	(333)	172,658
Total comprehensive income for the period	-	-	172,991	172,991	(333)	172,658
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th June 2026	1,478,004	144,180	314,057	1,936,241	3,610	1,939,851



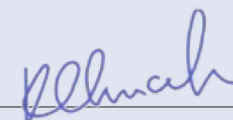
Mr. George Bowring Challenor

Chairman, Audit & Risk Management Committee



Mr. Shadi Qawasmi

Managing Director & Chief Executive Officer



Mr. Suresh Kalpathi Chidambaram

Executive Director & Chief Financial Officer

LEGAL AND REGULATORY COMPLIANCE

REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.





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