

Issued on 7th May 2025

ANNUAL GENERAL MEETING 2024

AGENDA ITEM 6:

ELECTION OF INDEPENDENT DIRECTOR TO THE BOARD

Brief profile of the Nominated Personnel.

Dr. Mohamed Shafeeq



Dr. Mohamed Shafeeq commenced his professional career at the Housing Development Finance Corporation Plc (HDFC) in 2009. Having served as the Minister of Finance in the past, he has contributed significantly to the State Internal Audit function, the National Tender Board, and the formulation of State Procurement Policies, and also held the presidency of the National Pay Commission. He represented the Maldives as Governor at international financial institutions, including the World Bank Group, ADB, IsDB, AIIB, and the Common Fund for Commodities.

Prior to his ministerial role, Dr. Shafeeq served as Chief Financial Officer (CFO) at, working with international partners such as IFC, ADB, and HDFC Bank Ltd., India. He currently serves as Chief Executive Officer (CEO) of Maldives Industrial Development Free Zone and as Chairman of the Board of Housing Development Finance Corporation.

Dr. Shafeeq is a Fellow of ACCA (UK) and the Institute of Chartered Accountants of the Maldives. He holds a DBA, MBA, and BA (Hons.) in Accounting and Finance, and is a certified valuer and licensed auditor, with expertise in Islamic accounting and reporting.

Ms. Neeza Imad



Ms. Neeza Imad previously served as the Minister of State for Economic Development and as a Board Director of the Maldives Monetary Authority (MMA), the nation's central bank. In her ministerial role, she spearheaded major national initiatives, including reforms to expatriate employment systems, the establishment of the Maldives' minimum wage, and the government's economic and social protection measures during the COVID-19 pandemic.

Before her appointment to the Ministry, Ms. Neeza built a distinguished 31-year career at the MMA, ultimately serving as Assistant Governor overseeing Financial Stability and as a member of the Board of Directors. She also represented the Maldives internationally as the Alternate Governor to the International Monetary Fund (IMF).

Throughout her career, Ms. Neeza contributed significantly to the development of the Maldives' financial sector, leading the creation of regulatory frameworks for the banking and insurance industries and playing a central role in establishing the country's first Credit Information Bureau. Beyond the financial sector, she

chaired several key public enterprises, including the Maldives Fund Management Corporation (MFMC), the Agro National Corporation (AgroNAT), and the Male' Water & Sewerage Company (MWSC).

Ms. Neeza holds a Bachelor of Business in International Business from Charles Sturt University and a Master of Commerce from the University of Wollongong, Australia.