

## Announcement

21<sup>st</sup> October 2024

### **Incorporation of a fully owned Subsidiary Company**

Amana Takaful (Maldives) PLC is pleased to announce the incorporation of its fully owned subsidiary, Amana Sugurta LLC, in Uzbekistan. The subsidiary has been established to introduce and promote Takaful products and services across Uzbekistan, marking the establishment of the first fully-fledged Takaful operator in the country.

This strategic expansion aligns with our vision to promote Islamic Finance, while positioning the Maldives as a pivotal hub for Takaful innovation. We remain committed to delivering innovative and inclusive products and services that cater to the diverse needs of all communities.

We look forward to the opportunities this new venture will bring and to contributing to the growth of Takaful in the region.

The disclosure is made in adherence to regulation on CDOI (2019/R-1050) schedule 1, A1(3).

End.