

# Press Release

For immediate release  
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## OOREDOO MALDIVES REPORTS HEALTHY EBITDA & NET PROFIT GROWTH IN Q1 2026

Male', Maldives, 1<sup>st</sup> May 2026: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 31<sup>st</sup> March 2026.

### Financial Highlights:

	Q1 Quarterly Analysis		
	Q1 2026	Q1 2025	% Change
Consolidated Revenue (MVR million)	548	547	0.2%
EBITDA (MVR million)	310	298	4%
EBITDA Margin (%)	56.7%	54.6%	2.1pp
Net Profit Attributable to Ooredoo Shareholders (MVR million)	180	168	7.1%
Customers in thousand (consolidated)	429	426	0.5%

### Financial highlights:

- The Company achieved EBITDA of MVR 310 million, an increase of 4% compared to Q1 2025, driven by operational excellence and improvement in domestic revenue, with margin growing by 2.1pp to 56.7%.
- The Company reported Net Profit of MVR 180 million in Q1 2026, an increase of 7.1% compared to Q1 2025.

### Operational highlights:

- Enhanced the SuperApp to improve usability, navigation, and overall experience, strengthening customer satisfaction, while facilitating faster payments and a simplified add-on journey for easier service discovery and subscription.
- Continued the year-long "Hingaa" promotion, rewarding loyal active subscribers with All-Terrain Vehicles ("ATVs"), with a total of six ATVs to be awarded throughout the year. The first ATV was awarded to Mr. Hassan Nishan from N. Holhudhoo as the first winner of the promotion.
- Introduced the "Smart(er) Home" offer, enabling customers with Unlimited SuperNet plans to receive a complimentary EZVIZ smart security device—combining superfast fibre broadband with smart home technology to enhance home safety and convenience.
- Unveiled Ooredoo Maldives' 2026 calendar, "Tea with Ooredoo", celebrating the role of tea in bringing people together in everyday Maldivian life, with a series inspired by local flavours, fruits, and herbs—continuing its tradition of showcasing Maldivian heritage in a creative and meaningful way.

- Launched the Ramadan campaign that brought a playful yet meaningful theme to life, introducing a range of digital experiences, enhanced connectivity offerings and community-focused initiatives throughout the holy month of Ramadan. Additionally, the “Karaa Felhun” Ramadan game was launched on the SuperApp, delivering a team-based interactive experience with daily engagement, rewards, and a grand tech prize—driving a fun and community-focused digital experience.
- Concluded the Ooredoo Nation Ramadan eSports Festival 2K26 with a vibrant closing ceremony at Youth Hub. The festival, held in partnership with the Ministry of Youth, Empowerment, Information and Arts, featured competitive gaming tournaments, providing a platform for players to showcase their talent and reinforcing commitment to developing the Maldivian eSports ecosystem.
- Received three prestigious awards, namely:
  - “Best Fixed Network in the Maldives” award from “Ookla”;
  - Bronze APAC Stevie Award “Excellence in Innovation in Technology Industries”; and
  - Bronze APAC Stevie Award “Innovation in Digital Transformation”.

**Commenting on the results, Mr. Shadi Qawsmi, Managing Director and Chief Executive Officer, said:**

“During the quarter, we continued to make strong progress in delivering enhanced value and experiences for our customers, while advancing our digital transformation and strengthening community engagement across the Maldives.

Ooredoo Maldives achieved a healthy financial performance in Q1 2026, with Consolidated Revenue of MVR 548 million, despite a challenging global environment shaped by the recent geopolitical tensions. EBITDA and Net Profit grew by 4% and 7.1% Year-on-Year (“YoY”), supported by growth in our customer base and operational efficiencies, further strengthening the Company’s resilience and growth in domestic revenue.

During the quarter, we introduced a range of innovative offerings, including improved connectivity solutions, SuperNet upgrades, and seasonal initiatives during Ramadan and Eid al-Fitr. Campaigns such as the “Smart(er) Home” offer and the “Karaa Felhun” SuperApp experience further enriched customer engagement through a blend of connectivity, rewards and digital interaction.

We continue to remain deeply committed to the communities we serve, supporting initiatives in healthcare, digital literacy, sports, eSports, and nationwide seasonal activities that created meaningful impact across the Maldives.

Looking ahead, we remain focused on enhancing customer experiences, deepening our digital footprint and creating sustainable value for the communities we serve.”

- ENDS-

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### **About Ooredoo Maldives**

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2.1 billion and a Profit after Tax of MVR 727 million as of 31<sup>st</sup> December 2025. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](http://www.twitter.com/ooredoomaldives) |  
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### **About Ooredoo Group**

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2025, Ooredoo generated full-year Revenue of QAR 24.6 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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