



MALDIVES ISLAMIC BANK

APPLICATION FORM FOR THE POSITION OF THE ELECTED DIRECTOR ON THE BOARD OF DIRECTORS OF MALDIVES ISLAMIC BANK PLC.

SECTION A DETAILS OF THE APPLICANT

Full Name _____

National ID Card No/Passport No _____

Permanent Address _____

Current Address _____

E-mail Address _____

Date of Birth _____

Mobile Phone No _____

No. of shares held _____

SECTION B PAST AND CURRENT DIRECTORSHIP DETAILS *(in both public and private companies)*

COMPANY NAME	DESIGNATION	PERIOD

SECTION C DETAILS OF RELATED PERSONS *(spouse, children and parents of the applicant and spouse. Additionally, please include all first-degree relatives who are financially dependent on the applicant or spouse as well). Please append if necessary)*

NAME OF FAMILY MEMBER	ID NO.	RELATIONSHIP WITH THE APPLICANT



SECTION D		DUE DILIGENCE CHECKLIST		
#	DETAILS	YES	NO	IF YES, PLEASE PROVIDE DETAILS
1	Do you or any of your immediate family have any financing facility from Maldives Islamic Bank PLC.?			
2	Do you or any of your immediate family individually or combined, have any controlling interest, joint control, or significant influence, directly or indirectly in any entity?			
3	Were you prohibited by law or court of law or disqualified from holding a position of Director of a Company?			
4	Have you held directorship or major shareholding in any public or private company(ies) which has/have been declared bankrupt or insolvent during a period of three (03) years immediately preceding the date of application or which you have an unpaid decree debt continuing for a period exceeding one (01) year?			
5	Have you been declared bankrupt or have any continuing decreed debt in the Maldives or any other country?			
6	Have you been convicted of theft, fraud, dishonesty, misfeasance, embezzlement, financial impropriety, insider trading, market misconduct or breach of trust or any other offence which would potentially negatively impact your duties as a director?			
7	Have you been convicted of a criminal offence or are you the subject of unresolved criminal charges?			

SECTION E		EDUCATIONAL QUALIFICATIONS <i>(please include Diploma and above)</i>	
QUALIFICATION ATTAINED	UNIVERSITY/COLLEGE/ INSTITUTION	PERIOD / YEAR	



SECTION F	EMPLOYMENT HISTORY <i>(Current and Key positions held in the past 10 years). Please append if necessary</i>			
	01	02	03	04
Name of the Employer				
Nature or type of business				
Designation held				
Duties & Responsibilities				
Period (with date) of Employment				
Reason for Leaving				

SECTION G	AFFILIATIONS <i>(Please provide the details of any other financial institutions which you are or will be affiliated with as a director)</i>			
NAME AND ADDRESS OF FINANCIAL INSTITUTION	TITLE / OFFICIAL CAPACITY	DUTIES AND RESPONSIBILITIES	Description of the relationship which exists or will exist between the institution and MIB	



SECTION H		OWNERSHIP IN FINANCIAL INSTITUTIONS <i>(Owning 10% or more of voting shares)</i>	
NAME AND ADDRESS OF THE INSTITUTION	EXECUTIVE POSITIONS HELD (if any)	% OF VOTING SHARES HELD	DETAILS

SECTION I		FIT AND PROPER CHECKLIST		
#	QUESTION	YES	NO	IF YES, PLEASE SPECIFY THE DETAILS
1	Are you/will you be a member of any professional or trade association concerned with financial activities in the Maldives or elsewhere?			
2	Has such membership mentioned in question 1 above ever been refused or terminated?			
3	Have you ever been censured, prosecuted, and warned as to conduct, disciplined, or publicly criticized by, or made subject to a court order by any governmental department/agency, professional association, or regulatory body in the Maldives or elsewhere?			
4	Have you ever been convicted of any felony offense, or has a petition for an administrative order been served on you, in the Maldives or elsewhere, within the last ten (10) years?			
5	Have you ever been or are now subject to an investigation, in the Maldives or elsewhere, by or at the instigation of any governmental department or agency, professional association, or other regulatory body, within the last five (05) years?			
6	Are you engaged or expecting to be engaged in litigation, in the Maldives or elsewhere, which may have a material effect on your resources or your ability to financially support Maldives Islamic Bank PLC.?			



#	QUESTION	YES	NO	IF YES, PLEASE SPECIFY THE DETAILS
7	Have you, within the last ten (10) years, failed to satisfy within one (01) year a judgment of debt under a court order in the Maldives or elsewhere?			
8	Have you ever been judged by a court, in the Maldives or elsewhere, to be civilly liable for fraud, malfeasance, or any other misconduct?			
9	Have you been judged bankrupt by a court, in the Maldives or elsewhere, or has a bankruptcy petition ever been served on you within the last ten (10) years, or have you made any compromise arrangement or otherwise failed to satisfy your creditors in full within the last two (02) years?			
10	Has a receiver of any property of yours been appointed within the last ten (10) years in the Maldives or in any other jurisdiction? If yes, provide details including whether the receiver is still acting under the appointment.			
11	Has a notice of resolution for the voluntary liquidation of yourself been issued within the last ten (10) years in the Maldives or in any other jurisdiction? If so, provide details including whether the liquidation has been fully resolved.			
12	Has a petition for the compulsory liquidation of yourself been served within the last ten (10) years in the Maldives or in any other jurisdiction? If so, provide details including whether the petition has been fully resolved.			
13	Are you in good standing with the Maldives Inland Revenue Authority or the equivalent authority in any other jurisdiction?			
14	Do you have any tax liabilities which are unpaid or in dispute?			
15	Do you or will you or any party related to you hold shares in Maldives Islamic Bank PLC. as a trustee or nominee? If so, provide details.			
16	Are / will any of the shares in response to Question 15, 16, 17 and 18 be equitably or legally assigned or pledged to any other party? If so, provide details.			



#	FIT AND PROPER CHECKLIST	DETAILS
17	How many shares in Maldives Islamic Bank PLC. are or will be registered in the name of yourself or in the name of a related party? Provide the name(s) in which the shares will be registered and the class of shares if not ordinary shares.	
18	How many shares in Maldives Islamic Bank PLC., which are not registered in your name or in the name of a related party, will you have a beneficial interest in? Please provide the name(s) in which the shares will be registered and the nature of the beneficial interest.	
19	What proportion of the voting shares at any general meeting of Maldives Islamic Bank PLC., or of any other organization of which the Bank is a subsidiary, is or will you be entitled to vote or exercise control over? Please provide details of such voting authority or control.	
20	If the exercise of voting power at any general meeting of Maldives Islamic Bank PLC., or of any other organization of which Maldives Islamic Bank PLC. is a subsidiary, is or may be controlled or influenced by someone other than yourself, please provide the identity of such other person and the proportion of voting power so controlled or influenced.	

SECTION J

APPLICANT'S DECLARATION

I hereby confirm that I possess the basic qualifications and professional competencies as required under Applicable Laws.

I hereby certify that the information provided above is true and accurate and that any inaccurate document or information provided may result in the cancellation or disqualification of my application form.

I acknowledge and agree that Maldives Islamic Bank PLC. may in its sole discretion, reject this application where it is incomplete or incorrectly filled.

Full Name: _____ **Signature:** _____ **Date:** _____

INSTRUCTIONS:

1. Respond fully to all questions.
2. Submit the following documents along with the Application Form:
 - a. Copy of the National Identify Card / Passport
 - b. Updated Curriculum Vitae
 - c. Certified true copy of Educational Certificates (accredited by the relevant government authority)
 - d. Certified true copies of Experience Letters / Job Reference Letters
 - e. Passport Size Photo
 - f. Record Clearance forms from:
 - i. Department of Judicial Administration
 - ii. Anti-Corruption Commission
 - iii. Maldives Police Service
 - iv. Prosecutor General Office
 - v. Maldives Inland Revenue Authority
 - vi. Police Clearance Record from the country where the passport was issued (less than 3 months old)
3. In case if required by Maldives Monetary Authority ("MMA"), and upon notification by the Maldives Islamic Bank PLC., promptly submit additional information including personal financial statement, information on real estate or business valuation and financial statements for the most recent two (02) full years for all companies in which a share held represents 10% (ten percent) or more of the net worth of the person.
4. For any questions or queries with respect to this application form, please contact Company Secretary at 3011148.