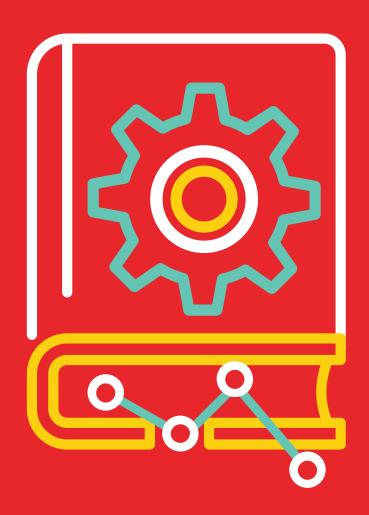
ooredoo'

THIRD QUARTER REPORT

July - September 2025



3 ABOUT US

CONTENTS

- 5 HIGHLIGHTS OF THE QUARTER
 - 7 FINANCIAL HIGHLIGHTS
 - 9 COMMERCIAL HIGHLIGHTS
 - 13 BRAND BUILDING AND MARKETING INITIATIVES
 - 16 CORPORATE SOCIAL RESPONSIBILITY
 - 18 SPONSORSHIPS
 - 21 AWARDS AND RECOGNITIONS
 - **24** EMPLOYEE ENGAGEMENT
 - **27** BOARD ADMINISTRATION & GOVERNANCE
 - 30 SHARE INFORMATION
 - **32** FINANCIAL STATEMENTS
 - LEGAL AND REGULATORY COMPLIANCE

ABOUT US



Enriching people's lives as a leading international communications company.



To provide world class, innovative communication products and services to the people of, and visitors to the Maldives.



CARING

We make things easy for you. With us, everything is simple and transparent. We respond quickly to your requests, and show concern and respect.





CONNECTING

We play an active role in our local communities, deploying our reliable, trustworthy networks to deliver relevant services that give you access to the solutions and support you need.



CHALLENGING

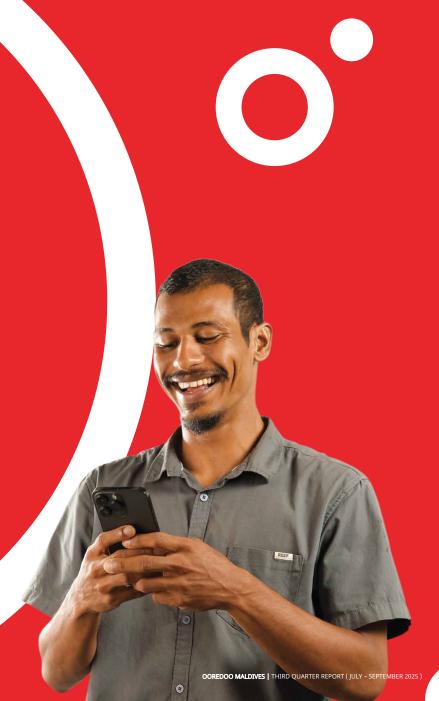
We love a challenge because we have an ever-youthful spirit, fueling our passion to be the best and enabling us to lead change and innovation to benefit our customers.

OUR BUSINESS

Ooredoo Maldives provides a wide range of innovative voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to assist people in achieving their full potential, the Company has transformed the communications industry for the people of the Maldives. Ooredoo Maldives has remained a key innovator and driver of digital transformation in the Maldives and continues to deliver on its promise by introducing worldclass technologies and digital solutions, connecting people to endless possibilities. As a community-focused company, we are extremely proud to have supported local and regional businesses across the industries including government institutions, individuals and private companies.

Ooredoo Maldives is a member of the Ooredoo Group, a leading international communications company delivering mobile, fixed, broadband internet and corporate managed services tailored to the needs of consumers and businesses across markets in the Middle East, North Africa and Southeast Asia. In August 2005, Ooredoo Maldives entered the monopolised telecommunications service industry of the Maldives as Wataniya Telecom Maldives Private Limited with the aim to provide quality, affordable digital services to enrich the lives of people across the nation.

The Company changed its registration to Ooredoo Maldives Public Limited Company on 6th October 2016, and became a public limited company, 90.5% of the issued shares of the Company are held by our largest Shareholder, Wataniya International FZ-LLC, while 5.64% are held by the Maldives Pension Administration office and 3.86% are held by other public Shareholders.

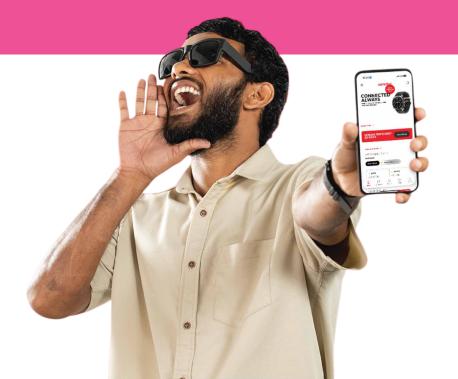


HIGHLIGHTS OF THE QUARTER

Over the past two decades, Ooredoo Maldives has continued its efforts in advancing the digital and economic development of the country. Receiving the National Award of Recognition for Business and Economic Development highlights our evolution from a mobile operator into a comprehensive digital service provider, with offerings spanning e-commerce, nationwide 5G connectivity.

Through our Digital Maldives vision, we aim to lead the nation into a digitally inclusive future by combining innovation, connectivity, and meaningful partnerships that enrich lives and strengthen the country's digital foundation.

Our strategy continues to focus on expanding digital inclusion, empowering communities, and delivering value beyond connectivity. In 2025, we extended SuperNet Fibre Broadband in two additional inhabited islands; B. Thulhaadhoo and ADh. Hangnaameedhoo, providing households and businesses with high-speed internet, unlimited data, and smart home solutions that enhance both convenience and security. Through strategic partnership with Amana Takaful Insurance, we also introduced complimentary home insurance for SuperNet customers, offering added value. These initiatives exemplify our commitment to practical, customer-focused innovation that enriches the user experience and strengthens our relationship with the communities we serve.





During the quarter we marked a significant advancement in the nation's digital infrastructure with the successful landing of a submarine cable at Waldorf Astoria Maldives Ithaafushi, positioning the island as the country's first private 5G-enabled resort.

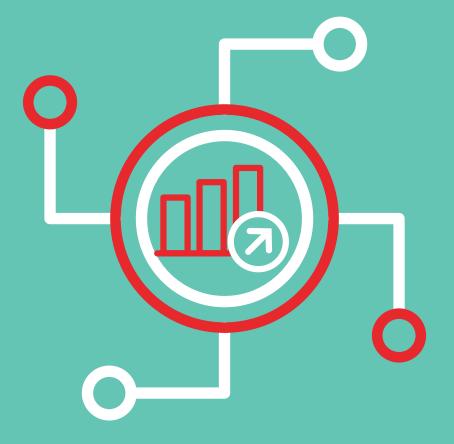
While we celebrated 2 decades of enriching lives in the Maldives, we launched a series of Prepaid and Postpaid offers as part of our 20th anniversary. The Live Unlimited campaign provided rewards of deep personal and spiritual significance, including an Umrah trip every 20 days and a grand Hajj prize at the end of the year, reflecting our commitment to delivering meaningful experiences that resonate with our customers.

We continue to enhance customer engagement by offering personalized digital experiences that are both rewarding and accessible, through initiatives such as 929# SuperDeals. We also launched the "Mas Race" Digital Game on our App, inviting fishing enthusiasts nationwide to participate and celebrate the Maldives' fishing heritage while embracing digital innovation.

Additionally, during the quarter we carried out several initiatives promoting community engagements, including "Mas Race 2025" which was hosted in K. Huraa, in partnership with the Ministry of Fisheries and Ocean Resources, promoting Maldivian culture and community participation.



FINANCIAL HIGHLIGHTS



FINANCIAL HIGHLIGHTS

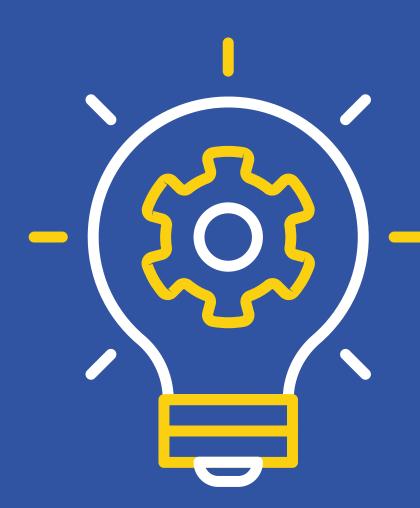
Ooredoo Maldives closed the quarter with a Gross Revenue ("GR") of MVR 549.2 million reflecting a 0.9% increase compared to Q3 2024. The Gross Revenue increased by 1.8% o n a quarter-on-quarter ("QoQ") basis.

The Company achieved a Net Profit of MVR 180.3 million during the quarter with a Profit Margin of 32.8%.

| | 30 September 2025
Q3, 2025
(MVR '000) | 30 June 2025
Q2, 2025
(MVR '000) |
|---------------------------------------|---|--|
| Total Revenue | 549,153 | 539,464 |
| Total Expenses (Net off Other Income) | 336,891 | 341,139 |
| Income Tax Expense | 31,940 | 30,398 |
| Net Profit After Tax | 180,322 | 167,927 |

Shareholder Value Creation

| | 30 September 2025
Q3, 2025
(MVR) | 30 Jun 2025
Q2, 2025
(MVR) |
|----------------------------------|--|----------------------------------|
| Earnings Per Share | 1.22 | 1.15 |
| Net Assets Per Share | 12.87 | 11.65 |
| Cash Flow Per Share | 12.39 | 11.39 |
| Price-Earnings Ratio (P/E Ratio) | 17.39 | 18.54 |
| Dividend Yield | N/A | N/A |



COMMERCIAL HIGHLIGHTS

MOBILE SERVICES

Launched *929# Super Deals

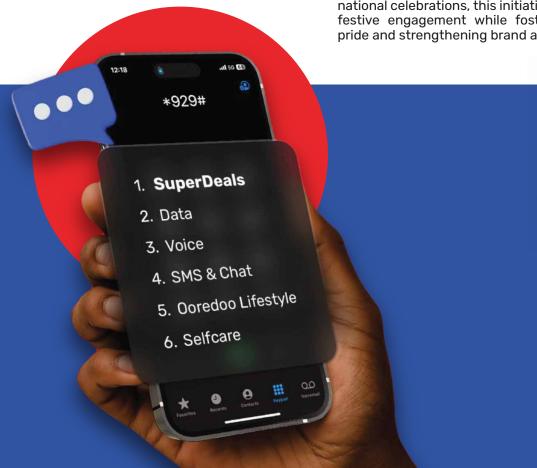
Ooredoo Maldives launched *929# Super Deals via USSD, a customer-centric initiative aimed at delivering personalized data bonuses, exclusive discounts and offers to prepaid customers.

Introduced Independence Day Offers

In celebration of Independence Day, "Minivan60 Pack" was launched for both Prepaid and Postpaid customers. In addition, customers enjoyed 10GB of free bonus data, as well as free on-net calls and SMS between 3:00pm and 4:00pm on 26th July 2025. Aligned with the national celebrations, this initiative encouraged festive engagement while fostering national pride and strengthening brand affinity.

Launched Anniversary Celebration Offers

In celebrate of the anniversary, Ooredoo Maldives introduced 20% bonus on selected packs and launched "Spin the Wheel" promotion, providing customers with free access to Snapchat, IMO, and TikTok. This campaign strategically combined loyalty rewards with gamification to enhance customer engagement, particularly among youth segments, and drive increased interactions across key digital channels.





SUPERNET AND HOME BROADBAND

SuperNet Island roll out: B. Thulhaadhoo and ADh. Hangnaameedhoo

In line with our vision to provide high quality Fixed Broadband internet services to enable more opportunities to people across the nation, we launched SuperNet Fibre Broadband services in four additional inhabited islands; B. Thulhaadhoo and ADh. Hangnaameedhoo.

Introduced Home Assets Insurance

Ooredoo Maldives introduced a free one year Home Assets Insurance plan for customers activating SuperNet services at any location. The offer was initially available across all plans during August 2025. Effective from September 2025, eligibility was limited to customers on SuperNet 500 and above plans, covering new activations, plan upgrades, and retention offers.

5G AirFibre Free Device offers

Customers subscribing to 5G AirFibre MVR 749 and above plans were offered a free device under a commitment plan, providing additional benefits and value to the customer.



DIGITAL SERVICES & APPLICATIONS

Held Digital "Mas Race"

As an extension of the annual "Ooredoo Mas Race" tournament, the second gamified event of the year was held during the quarter. Over 22,000 players representing official "Mas Race" teams participated, collectively catching more than 7 million fish in just 14 days, highlighting significant digital participation and user engagement.

Launched Card Save & Autopay on SuperApp

Ooredoo Maldives introduced Card Save and Autopay functionalities on the SuperApp, enabling users to complete payments and service activations more securely and efficiently. These enhancements significantly improved the convenience and reliability of managing digital services.





CONTENT AND DEVICES

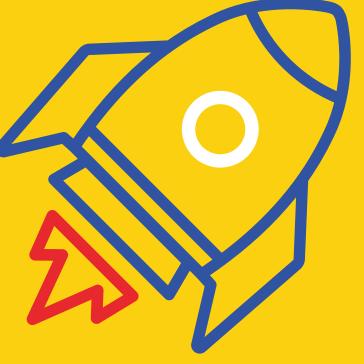
Partnership with "Myuze"

Ooredoo Maldives partnered with "Myuze" to introduce podcasts and audiobooks, enriching our digital content offerings. This initiative supports the Company's strategic shift from a traditional connectivity provider to a holistic digital lifestyle brand.

Launched iPhone 17 series

During the quarter, we successfully launched the iPhone 17 series, made available exclusively for "Moolee" and VIP customers offering the best prices in the market.

BRAND BUILDING AND MARKETING INITIATIVES





"Trouble" visits the Maldives

As part of the Ooredoo Group's "Troublemakers" campaign, the mascots visited the Maldives, engaging our communities through fun and interactive activities. The initiative strengthened Maldivian communities' connection while bringing the brand's playful spirit to life.

"Mas Race" goes Digital with Ooredoo App

Ooredoo Maldives introduced an exciting new twist to this year's "Mas Race" with the launch of "Mas Race" Digital Game on the Ooredoo App, bringing the thrill of the competition to fishing fans nationwide. This innovative initiative allowed the beloved fishing tradition accessible to a broader audience, blending cultural celebration with modern technology. Top performers were provided with the opportunity to win premium fishing gear from Hai Fishing Tackles, the Maldives' premier fishing tackle retailer.

Hosted Ooredoo "Mas Race 2025"

In partnership with the Ministry of Fisheries and Ocean Resources, we hosted "Mas Race 2025" in K. Huraa, featuring 19 participating fishing teams. This popular event continues to celebrate the tradition and unity of the Maldivian people, showcasing our commitment in preserving Maldivian culture and community engagement.

Collaboration with Habeys Boduberu

As part of our 20th anniversary celebrations, we offered an opportunity for music enthusiasts to experience the rich rhythms of Maldivian heritage through a special four-week "Boduberu" class led by Habeys Boduberu, one of the nation's most renowned and beloved "Boduberu" bands. This initiative celebrated local culture while promoting community participation and cultural appreciation.

Ooredoo Nation concluded Inter-College eSports Championship

Ooredoo Nation concluded its first-ever Inter-College eSports Championship, bringing together student gamers from across the country in a celebration of competitive spirit and digital camaraderie, highlighting the growing eSports talent in the Maldives. Featuring three top titles — EAFC, PUBG Mobile, and Mobile Legends: Bang Bang — the tournament attracted 26 teams and individual competitors, who showcased exceptional talent through a series of thrilling matches.

Ooredoo Nation Launched the Biggest Atoll eSports League in the Maldives

Ooredoo Nation launched the "Ooredoo Nation Atoll eSports League", marking the largest eSports league of its kind in the Maldives. The league featured 49 teams representing 35 islands across 16 atolls, competing in the renowned title PUBG Mobile, and demonstrating the growing reach of digital gaming communities nationwide.

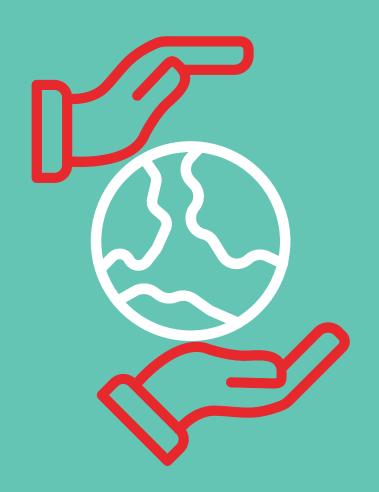
Ooredoo Nation hosted Inter- Office eSports Championship 2025

Ooredoo Nation successfully concluded its Inter-Office eSports Championship 2025 in August 2025. The tournament featured PUBG Mobile, Mobile Legends: Bang Bang and EAFC, bringing together professionals from across the country. This tournament highlighted the growing role of eSports in fostering teamwork, digital innovation, and community engagement.

Ooredoo Nation concluded Elite Showdown 2025 - EAFC Series

Ooredoo Nation successfully concluded the Elite Showdown 2025 – EAFC Series, bringing together top gamers to compete in EAFC, a leading global football eSports title. The tournament highlighted player skill, teamwork, and our continued commitment to developing eSports in the Maldives.





CORPORATE SOCIAL RESPONSIBILITY

Donated Health Kits

Continuing our initiative to support healthcare services across the Maldives, we distributed the Health kits to an additional island – K. Huraa to support their well-being and daily care. Each kit included vital medical equipment such as stethoscopes, digital sphygmomanometers, pulse oximeters, otoscopes, digital thermometers, and nebulizer machines, enhancing healthcare accessibility and quality for communities nationwide. This CSR activity aimed to strengthen community health resilience through basic yet impactful support.

Held "Grow with Ooredoo" Tree Planting Sessions

Continuing our "Grow with Ooredoo" commitment to create greener environments across the nation, we held a series of tree-planting sessions in N. Velidhoo and HDh. Kulhudhuffushi. Conducted in collaboration with local councils and youth groups, the initiative promotes environmental stewardship and community-driven sustainability.

Continued "Rakka" - Road Safety Campaign

We were pleased to continue the Road Safety campaign "Rakka", a nationwide awareness campaign carried out in partnership with the Maldives Police Service, focused on promoting safe driving habits, pedestrian awareness, and vehicle safety. Through informative posters, online content, and community sessions, "Rakka" aims to reduce accidents and promote responsible road use.



SPONSORSHIPS



One of our key priorities is contributing towards the development of our communities across all areas, including social, economic, and environmental aspects.

During the quarter we were pleased to assist and provide several sponsorships including:

Supported Alibaba Workshop Empowering Maldivian Entrepreneurs

We were pleased to support a workshop by global e-commerce leader Alibaba, organized in collaboration with the Ministry of Economic Development and Trade, which brought together over 260 Maldivian entrepreneurs. The event, held at Barcelo Nasandhura Malé and streamed online nationwide, equipped participants with key insights, tools, and strategies to access international markets through Alibaba.com and other global e-commerce platforms.

Sponsorship provided to Villa College

Ooredoo Maldives was pleased to sponsored the Villa College Medal and Industry Prize for the Master of Science ("MSc") in Information Technology program, supporting the empowerment of the next generation of tech leaders.





Construction Industry Forum ("CIF") 2025 - Digital Partner

Ooredoo Maldives supported the CIF 2025 as the official Digital Partner, enabling the industry's digital transformation through innovative connectivity and smart solutions.

Thulhaa Football Tournament 2025 - Digital Partner

Ooredoo Maldives partnered with B. Thulhaadhoo as the digital partner for the Thulhaa Football Tournament 2025, supporting sports initiatives and community participation in islands.

Digital Partner for South Police Futsal Tournament 2025

Ooredoo Maldives supported the South Police Futsal Tournament 2025 as the official Digital Partner, promoting community engagement and fostering sportsmanship through digital connectivity.

Mila Uthuru Futsal Tournament 2025 - Digital Partner

Ooredoo Maldives partnered as the Digital Partner for the Mila Uthuru Futsal Tournament 2025, engaging teams from 14 islands across Shaviyani Atoll and reinforcing theCompany's commitment to fostering sports and community wellbeing at island level.

HDH. Kulhudhuffushi 5km Run -Digital Partner

Ooredoo Maldives served as the Digital Partner for the 5km run event held in HDh. Kulhudhuffushi, supporting the promotion of health, wellness, and active lifestyles within the community.

Ridhan Academy Championship - Co-Sponsor

Ooredoo Maldives partnered in the Ridhan Academy Championship to promote grassroots sports development, enabling young talent to showcase their skills and encouraging active participation in the community.



AWARDS AND RECOGNITIONS



Bronze Stevie Award for Employer of the Year - Telecommunications

Ooredoo Maldives was honoured to win Bronze Stevie Award for Employer of the Year – Telecommunications at the prestigious 2025 Asia-Pacific Stevie Awards, a recognition of the Company's commitment to creating a dynamic, inclusive, and empowering workplace for our employees.

National Award of Recognition

Ooredoo Maldives was awarded the National Award of Recognition in the Business and Economic Development category during the National Day celebration, becoming the only company in the Maldives to receive the honor this year.



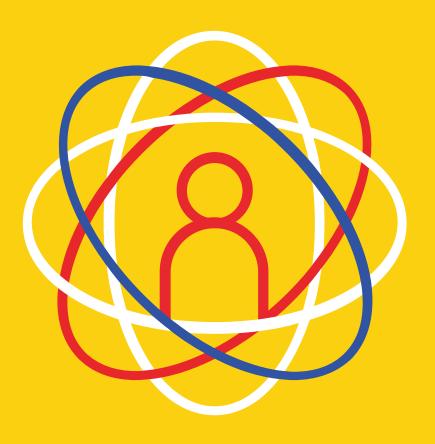


"Ran Fanara" Award

Ooredoo Maldives received the "Ran Fanara" Award from the Maldives Inland Revenue Authority ("MIRA"), acknowledging the Company as one of the Maldives' top 15 taxpayers. This award reflects our continued commitment and efforts towards corporate responsibility and contribution to the country's economic development.



EMPLOYEE ENGAGEMENT



Recognizing that our employees are central to our business, we maintain a supportive and dynamic work environment. We continue to enhance the work environment while providing structured development programs aimed at strengthening functional expertise, leadership capabilities, and key professional competencies, driving engagement and performance across the organization.

EMPLOYEE ENGAGEMENT ACTIVITIES

Brigade "Mas Race"

The annual Brigade "Mas Race" challenge, a fishing competition, was held to foster teamwork and a healthy competitive spirit among employees, reinforcing engagement and collaboration within the organization.

20th Anniversary Celebration

A special townhall was held with all employees to celebrate the Company's 20th anniversary, marking two decades of connection, growth, and togetherness.

Ooredoo Carnival

As part of the 20th anniversary celebrations, a lively Ooredoo Carnival brought employees together through mini challenges, encouraging teamwork, innovation, and active participation.



Maldives Half Marathon

55 Ooredoo employees participated in the Maldives Half Marathon 2025, showcasing teamwork, employee health, engagement, and wellness. Ooredoo Maldives was honored with the Whale Shark Award for covering the most distance as a team.

Rigger Training

A Working at Height and Rigging training was conducted for the Technology Division's riggers, providing comprehensive sessions on safety, rigging, and rescue protocols. The program facilitated the renewal of their international licenses, ensuring compliance and operational readiness.









Brigade Pace the Year Challenge

Announced, our "Brigade Pace the Year Challenge" which will continue throughout the year. This running challenge is focused on employee fitness and wellbeing, and has inspired our team to stay active, energized, and connected one step at a time.

HR Connect

HR Connect is a monthly gathering which is held among small groups of employees and the Management for sharing ideas and suggestions for further improvement. Additionally, this is a platform to celebrate, enjoy and recognize milestones achieved.



BOARD ADMINISTRATION & GOVERNANCE

BOARD COMPOSITION

The Board composition as at 30th September 2025 was as follows:

| Name | Position | Date of Appointment |
|---------------------------------|---|---|
| Ms. Fatima Sultan Al-Kuwari | Chairperson | 31st December 2021 |
| Mr. Khalid Hassan M A Al-Hamadi | Managing Director/ Chief Executive Officer | 1 st February 2022 |
| Mr. George Bowring Challenor | Director | 23 rd April 2020
Re-appointed on 9 th March 2025 |
| Mr. Vikram Sinha | Director | 31st December 2021
Re-appointed on 9th March 2025 |
| Ms. Dheena Hussain | Director | Initially appointed on 7 th December 2004,
Re-appointed on 8 th August 2016,
Re-appointed on 7 th March 2024 |
| Mr. Suresh Kalpathi Chidambaram | Executive Director/ Chief Financial Officer | 17 th September 2019,
Re-appointed on 7 th March 2024 |
| Ms. Moza Mohd A Y Darwish | Director | 31 st December 2021
Re-appointed on 9 th March 2025 |
| Mr. Mohamed Shahid | Director | 7 th March 2024 |

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:

| | Number |
|-------------------------------------|--------|
| Board of Directors | 1 |
| Audit & Risk Management Committee | 1 |
| Nomination & Remuneration Committee | 1 |

BOARD DECISIONS

Key decisions by the Board of Directors during the quarter includes: -

- Approved Q2 2025 Audit Reviewed Financial Statements;
- Approved Q2 2025 Enterprise Risk Management Report;
- Approved Property, Plant and Equipment Policy; and
- Approved loan facilities of US\$ 0.75 million and US\$ 5 million from licensed financial institutions in the Maldives.

GOVERNANCE

During this quarter:

- 1. No penalties were imposed on the Company by any regulator; and
- 2. The Company did not engage in any material transactions with a Director or an associate, or a substantial shareholder or an associate, other than those conducted in the ordinary course of business.

SHARE INFORMATION



SHAREHOLDING

The Company's Shareholding as at 30th September 2025 was as follows:-

| Name of the Shareholder | Number of Shares | % of Shareholding |
|--|--------------------|-------------------|
| Wataniya International FZ-LLC | 133,755,130 Shares | 90.5% |
| Maldives Pension Administration Office | 8,333,330 Shares | 5.64% |
| Other Shareholders | 5,711,941 Shares | 3.86% |
| Total Shareholding of the Company | 147,800,401 Shares | 100% |
| | | |

SHARE TRADING

| | Q3 2025 | Q2 2025 |
|-------------------------------|---------------------------------|----------------------------|
| Highest Traded Price | MVR 89.97 | MVR 90 |
| Lowest Traded Price | MVR 80 | MVR 77 |
| Last Traded Price | MVR 85 | MVR 84.99 |
| Last Traded Date | 30 th September 2025 | 30 th June 2025 |
| Number of Shares Traded | 7,673 Shares | 4,453 Shares |
| Total Traded Value | MVR 628,643 | MVR 358,391.88 |
| Number of Trades | 180 Trades | 103 Trades |
| Weighted Average Traded Price | MVR 81.93 | MVR 80.48 |
| Market Capitalization | MVR 12,563,034,085 | MVR 12,561,556,081 |



FINANCIAL STATEMENTS

BALANCE SHEET

(UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF FINANCIAL POSITION

| AS AT ASSETS | 30 SEP 2025
Q3 2025
MVR '000 | 30 JUN 2025
Q2 2025
MVR '000 |
|-------------------------------------|------------------------------------|------------------------------------|
| Non-Current Assets | | |
| Property, Plant and Equipment | 1,728,441 | 1,778,588 |
| Intangible Assets | 97,841 | 78,050 |
| Long-term prepayments | 100,467 | 102,737 |
| Financial Assets at Amortised Cost | 178,391 | 182,929 |
| Right-of-Use Assets | 144,080 | 145,281 |
| Deferred Tax Assets | 20,697 | 21,147 |
| Total Non-Current Assets | 2,269,917 | 2,308,732 |
| Current Assets | | |
| Inventories | 12,073 | 9,418 |
| Trade and Other Receivables | 408,124 | 408,277 |
| Amount Due from Related Party | - | 14,042 |
| Financial Assets at Amortised Cost. | 442,578 | 396,335 |
| Cash and Cash Equivalents | 1,830,447 | 1,682,748 |
| Total Current Assets | 2,693,222 | 2,510,820 |
| Total Assets | 4,963,139 | 4,819,552 |

Figures in brackets indicate deductions.

| EQUITY AND LIABILITIES | 30 SEP 2025
Q3 2025
MVR '000 | 30 JUN 2025
Q2 2025
MVR '000 |
|---|------------------------------------|------------------------------------|
| Equity | | |
| Share Capital | 1,478,004 | 1,478,004 |
| Reserve on Translation of Share Capital | 144,180 | 144,180 |
| Accumulated surplus | 275,522 | 94,930 |
| Total Equity Attributable to Equity | | |
| Holders of the Parent | 1,897,706 | 1,717,114 |
| Non-Controlling Interest | 4,995 | 5,261 |
| Total Equity | 1,902,701 | 1,722,375 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Loans and Borrowings. | 256,296 | 226,263 |
| Provisions. | 19,570 | 19,105 |
| Amounts Due To Related Parties. | 148,220 | 148,220 |
| Lease Liabilities. | 131,754 | 129,670 |
| Total Non-Current Liabilities | 555,840 | 523,258 |
| Current Liabilities | | |
| Loans and Borrowings | 178,624 | 173,083 |
| Lease Liabilities | 29,510 | 31,146 |
| Amounts Due to Related Parties | 449,501 | 425,795 |
| Trade and Other Payables | 1,809,207 | 1,876,444 |
| Current Tax Liabilities | 37,756 | 67,451 |
| Total Current Liabilities | 2,504,598 | 2,573,919 |
| Total Liabilities | 3,060,438 | 3,097,177 |
| Total Equity and Liabilities | 4,963,139 | 4,819,552 |

INCOME STATEMENT

(UNAUDITED)

OOREDOO MALDIVES PLC COMPREHENSIVE INCOME FOR THE YEAR AND QUARTER ENDED

| FOR THE YEAR AND QUARTER ENDED | 30 SEP 2025
YTD 2025
MVR'000 | 30 SEP 2025
Q3 2025
MVR '000 | 30 JUN 2025
Q2 2025
MVR '000 |
|---|------------------------------------|------------------------------------|------------------------------------|
| Mobile Revenue | 1,215,742 | 404,822 | 399,596 |
| Fixed, Broadband & Enterprise | 417,959 | 143,774 | 139,358 |
| Others | 1,583 | 557 | 510 |
| Revenue | 1,635,284 | 549,153 | 539,464 |
| Other Income | - | 139 | - |
| Direct cost of services | (239,484) | (79,672) | (81,717) |
| Other operating costs | (553,191) | (180,787) | (178,243) |
| Operating Expenses | (792,675) | (260,459) | (259,960) |
| Depreciation and Amortization | (216,678) | (72,669) | (76,640) |
| Results from Operating Activities | 625,931 | 216,164 | 202,864 |
| Net Finance Expense | (17,170) | (3,902) | (4,539) |
| Profit Before Tax | 608,761 | 212,262 | 198,325 |
| Income Tax Expense | (93,651) | (31,940) | (30,398) |
| Profit for the Period | 515,110 | 180,322 | 167,927 |
| Other Comprehensive Income | - | - | - |
| Total Comprehensive Income for the Period | 515,110 | 180,322 | 167,927 |
| Total Comprehensive Income Attributable to: | | | |
| Owners of the Company | 518,308 | 180,588 | 169,412 |
| Non-Controlling Interest | (3,198) | (266) | (1,485) |
| Total Comprehensive Income for the Period | 515,110 | 180,322 | 167,927 |
| Basic and Diluted Earnings Per Share | 3.51 | 1.22 | 1.15 |
| | | | |

Figures in brackets indicate deductions.

CASH FLOW STATEMENT

(UNAUDITED)

OOREDOO MALDIVES PLC
CASH FLOW STATEMENT

| CASH FLOW STATEMENT | | |
|--|------------------------------------|------------------------------------|
| FOR THE QUARTER ENDED | 30 SEP 2025
Q3 2025
MVR '000 | 30 JUN 2025
Q2 2025
MVR '000 |
| Cash Flows from Operating Activities | 190,484 | 269,619 |
| Cash Flows from Investing Activities | (56,831) | (26,422) |
| Cash Flows from Financing Activities | 14,046 | (84,756) |
| Net Increase / (Decrease) in Cash and Cash Equivalents | 147,699 | 158,441 |
| Cash and Cash Equivalents at the Beginning of the Period | 1,683,341 | 1,524,900 |
| Cash and Cash Equivalents at the End of the Period | 1,831,040 | 1,683,341 |

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

| OOREDOO MALDIVES PLC STATEMENT FOR CHANGES IN EQUITY FOR THE QUARTER ENDED | Share
capital | Attributable to the or
Reserve on
translation of
share capital | wners of the company
Accumulated
surplus | Total | Non-
controlling
interest | Total
equity |
|---|------------------|---|--|-----------|---------------------------------|-----------------|
| | MVR '000 | MVR '000 | MVR '000 | MVR '000 | MVR '000 | MVR '000 |
| As at 1 st April 2025 | 1,478,004 | 144,180 | (74,479) | 1,547,705 | 6,746 | 1,554,451 |
| Comprehensive income for the period | | | | | | |
| Profit for the period | _ | - | 169,412 | 169.412 | (1,485) | 167.927 |
| Total comprehensive income for the period | - | - | 169,412 | 169,412 | (1,485) | 167,927 |
| Transactions with the owners of the group Dividend declared Total transactions with the owners of the group | - | -
- | <u>.</u> | -
- | - | -
- |
| As at 30 th June 2025 | 1,478,004 | 144,180 | 94,930 | 1,717,114 | 5,261 | 1,722,375 |
| | | | | | | |
| | | Attributable to the o | wners of the company | | Non- | Total |
| | Share
capital | Reserve on
translation of
share capital | Accumulated surplus | Total | controlling
interest | equity |
| | MVR '000 | MVR '000 | MVR '000 | MVR '000 | MVR '000 | MVR '000 |
| As at 1st July 2025 | 1,478,004 | 144,180 | 94,930 | 1,717,114 | 5,261 | 1,722,375 |
| Comprehensive income for the period | | | | | | |
| Profit for the period | _ | - | 180,588 | 180,588 | (266) | 180,322 |
| Total comprehensive income for the period | - | - | 180,588 | 180,588 | (266) | 180,322 |
| Transactions with the owners of the group | | | | | | |
| Dividend declared | - | - | - | - | - | - |

Mr. George Bowring Challenor
Chairman, Audit & Risk Management Committee

Total transactions with the owners of the group

As at 30th September 2025

Mr. Khalid Hassan M A Al-Hamadi

144,180

275,522

1,897,706

1,478,004

Managing Director & Chief Executive Officer

Mr. Suresh Kalpathi Chidambaram

4.995

Executive Director & Chief Financial Officer

1,902,701

LEGAL AND REGULATORY COMPLIANCE



REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.



ocedoo.