



Reference No: IR-PR-2025/15

Date: 19th November 2025

Press Release

Extraordinary General Meeting 02/2025 of Maldives Islamic Bank PLC.

Maldives Islamic Bank PLC. (the “Bank”) held its Extraordinary General Meeting 02/2025 on the 19th of November 2025 at 10:00 a.m. The meeting was held online via Fahivote, an online General Meetings Management system developed by Maldives Securities Depository.

The meeting commenced with a total of 09 attending shareholders. This represented 79.59% of the total Issued Share capital of the Bank.

Shareholders who attended the EGM voted to re-appoint Mr. Osman Kassim to the Board of Directors of the Bank as Nominee Director representing Amana Takaful (Maldives) Plc, for an additional term, from the expiry of his current term on 12th December 2025. His re-appointment was confirmed by the shareholders with 16,548,440 votes in favor, which represented 99.99% of the votes received.

During the meeting, Mr. KAM Majedur Rahman and Mr. Rajiv Nandlal Dvivedi were also voted to be re-appointed to the Board of Directors of the Bank as Non-Executive Independent Directors, for an additional term, from the expiry of their current terms on 27th October 2025. Their re-appointment was confirmed by the shareholders with 16,548,424 votes in favor, which represented 100% of the votes received.

Additionally, shareholders voted to re-appoint Mr. Mufaddal Idris Khumri as the Managing Director of the Bank, for an additional term, effective from 1st November 2025, until the date of the 3rd (third) AGM following the re-appointment date, or until the end of term of his contract with the Bank, whichever is shorter. His re-appointment was confirmed by the shareholders with 16,548,424 votes in favor, which represented 100% of the votes received.

The meeting was declared closed and ended at 10:20 a.m.

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