

Press Release

For immediate release
Wednesday, 30th April 2025

Ooredoo Maldives delivered a robust performance in Q1 2025

Male', Maldives, 30th April 2025: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 31st March 2025.

Financial Highlights:

	Quarterly Analysis		
	Q1 2025	Q1 2024	% Change
Consolidated Revenue (MVR million)	547	554	-1%
EBITDA (MVR million)	298	296	1%
EBITDA Margin (%)	54.6%	53.4%	-
Net Profit Attributable to Ooredoo Shareholders (MVR million)	168	162	4%
Customers in thousand (consolidated)	426	405	5%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 547 million, a decrease of 1% compared to Q1 2024.
- The Company achieved EBITDA of MVR 298 million, an increase of 1% compared to Q1 2024, supported by cost optimization and operational efficiency.
- The Company reported Net Profit of MVR 168 million in Q1 2025, an increase of 4% compared to Q1 2024.

Operational highlights:

- Introduced the 'Ooredoo Calendar 2025', a unique fusion of traditional elements and modern technology, crafted to celebrate Maldivian folklore and usher in an era of interactive storytelling.
- Expanded 5G network, now covering 80% of the Maldives' population. This milestone reinforces Ooredoo's 5G network as the strongest and most extensive in the country, offering ultrafast internet and reliable connectivity to an even broader range of communities.
- Launched Samsung eSIM-enabled smartwatches, further advancing wearable connectivity in the country. This marks a significant milestone as the first eSIM wearable service in the country, allowing customers to remain connected directly from their smartwatch, independent of their smartphone's proximity.
- Ooredoo Nation hosted the biggest gaming event of the year, the Ultimate Gaming Festival, uniting the top esports talent in the Maldives for an exhilarating and highly competitive showcase.

- Received two prestigious awards at the 2025 Asia-Pacific Stevie Awards, namely:
 - The Leading Company in the Maldives telecom landscape; and
 - Best Innovative HR Practice Innovative Achievement in Corporate Social Responsibility - Air Ambulance.

Commenting on the results, Mr. Khalid Hassan M A Al-Hamadi, Managing Director and Chief Executive Officer, said:

“Ooredoo Maldives delivered a robust performance for Q1 2025, recording Consolidated Revenue of MVR 547 million, owing to our teams’ unwavering commitment to innovation, sustainable growth and customer-centric improvements. The Company reported Net Profit of MVR 168 million in Q1 2025, reflecting an increase of 4% year-on-year.

A key milestone in the first quarter was the expansion of our 5G network to cover 80% of the population, solidifying our position as the provider of the most advanced and expansive 5G network in the country, delivering ultrafast internet speeds and dependable connectivity to an increasingly wider range of communities. Additionally, we introduced Samsung eSIM-enabled smartwatches, marking a major advancement in wearable connectivity within the country; a significant milestone as the Maldives’ first-ever eSIM wearable service.

During the quarter, we launched a few engaging campaigns, including the Ramadan campaign *‘Roadhaige Noor’*, a unique initiative that captured the spirit of Ramadan through the eyes of a child, with the aim of strengthening community bonds. As part of our broader Ramadan offerings, we also introduced the *“Karaa Felhun”* campaign—an interactive game featured on the Ooredoo App where users were provided with an opportunity to win exciting prizes.

As a community focused company, we remained committed to supporting our local communities through a range of impactful initiatives. During the quarter, we collaborated with Qatar Charity to upgrade the facilities of Masjid Al Sheikh Qasim bin Al-Thani (Hulhumalé Grand Mosque), which included the installation of a modern air conditioning system to provide a more comfortable environment for worshippers. In the spirit of Ramadan, we launched several meaningful initiatives, such as facilitating Zakat payments to aid charitable giving and offering complimentary coffee through the AI Folktales-powered Ooredoo Calendar.

We remain committed in shaping a Digital Maldives through the strategic integration of artificial intelligence and innovation. We are dedicated to empowering communities with forward-thinking digital solutions, world class services and sustainable technologies that enhance network performance while enriching our customer’s journey.”

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,203 million and a Profit after Tax of MVR 685 million as of 31st December 2024. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
YouTube: www.youtube.com/ooredoomaldives

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering Ooredoo a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated full-year Revenue of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: www.twitter.com/ooredoo |
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