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## **BANK OF MALDIVES ANNOUNCES STRONG Q2 RESULTS**

Bank of Maldives today announced its financial results for the second quarter of 2025, with an Operating Profit of MVR 790 million, marking a 13% increase compared to the same period last year. Net Profit reached MVR 558 million, representing a substantial 24% increase year-on-year.

As of the end of the quarter, total assets stood at MVR 51 billion, with a loan book of MVR 21.3 billion and deposits of MVR 33.6 billion. Year-to-date, BML has lent MVR 3 billion in new loans and finances to individuals and businesses. The Bank's capital and liquidity ratios remain strong and well above regulatory requirements.

Commenting on the results, BML's CEO and Managing Director, Mohamed Shareef said "We are delighted to report a strong financial performance for the quarter, which reflects the dedication of our team and the effectiveness of our strategic direction. Our commitment to expanding reach, fostering sustainable practices and enhancing customer convenience remains paramount, driving both our profitability and our positive impact on the nation."

During the quarter, BML held its Annual General Meeting, where shareholders approved a record dividend payout of MVR 296 million, equivalent to MVR 55 per share. The Bank also made significant progress on strategic initiatives, including "Mulhi Raajje ah BML ATM" project with ATMs installed in all islands of Noonu, Meemu, Shaviyani as well as Kaafu Atoll Huraa. The Bank also introduced ENV POS, a first-of-its-kind environmental initiative in the Maldivian banking sector where the Bank will contribute a portion of its earnings from every transaction made via its POS terminals to fund environmental projects across the country, at no additional cost to customers or merchants.

With a nationwide network of 40 branches across all 20 atolls, 133 Self Service Banking Centres, 188 ATMs, Agent Banking Service and a full suite of Digital Banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

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