

ooredoo^o



FOURTH QUARTER REPORT

October - December 2025

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ABOUT US

VISION

Enriching people's lives as a leading international communications company.

MISSION

To provide world class, innovative communication products and services to the people of, and visitors to the Maldives.



CORE VALUES

CARING

We make things easy for you. With us, everything is simple and transparent. We respond quickly to your requests, and show concern and respect.

CONNECTING

We play an active role in our local communities, deploying our reliable, trustworthy networks to deliver relevant services that give you access to the solutions and support you need.

CHALLENGING

We love a challenge because we have an ever-youthful spirit, fueling our passion to be the best and enabling us to lead change and innovation to benefit our customers.



OUR BUSINESS

Ooredoo Maldives provides a wide range of innovative voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to assist people in achieving their full potential, the Company has transformed the communications industry for the people of the Maldives. Ooredoo Maldives has remained a key innovator and driver of digital transformation in the Maldives and continues to deliver on its promise by introducing world class technologies and digital solutions, connecting people to endless possibilities. As a community-focused company, we are extremely proud to have supported local and regional businesses across the industries including government institutions, individuals and private companies.

Ooredoo Maldives is a member of the Ooredoo Group, a leading international communications company delivering mobile, fixed, broadband internet and corporate managed services tailored to the needs of consumers and businesses across markets in the Middle East, North Africa and Southeast Asia. In August 2005, Ooredoo Maldives entered the monopolised telecommunications service industry of the Maldives as Wataniya Telecom Maldives Private Limited with the aim to provide quality, affordable digital services to enrich the lives of people across the nation.

The Company changed its registration to Ooredoo Maldives Public Limited Company on 6th October 2016, and became a public limited company, 90.5% of the issued shares of the Company are held by our largest Shareholder, Wataniya International FZ-LLC, while 5.64% are held by the Maldives Pension Administration office and 3.86% are held by other public Shareholders.

HIGHLIGHTS OF THE QUARTER

Over the past two decades, Ooredoo Maldives has played a pivotal role in advancing the country's digital and economic development. Through sustained investment in cutting-edge networks, innovative services, and digital solutions, we have expanded connectivity, empowered businesses, and enhanced the everyday lives of communities nationwide. Our continued focus on innovation, inclusion, and customer-centric initiatives reflects our commitment to supporting national progress and contributing to a more connected, digitally enabled Maldives.

During the quarter, we continued our focus on advancing our vision of a Digital Maldives by strengthening digital connectivity, promoting inclusion, and deepening community engagement. These efforts continue to reinforce Ooredoo Maldives' position as a leader in digital innovation and lifestyle services. By prioritizing innovation and customer experience, we are enhancing service quality while expanding digital opportunities that support national development and sustainable long-term growth.



Customer centricity has continued to be a defining priority, shaping our approach across all aspects of the business. Through our Customer Day initiative, themed "Digitally Yours: Elevating Customer Experiences," our leadership engaged directly with customers, strengthening understanding, reinforcing empathy, and reflecting our ongoing commitment to customer centricity and growth through trust and feedback.

We accelerated our role as a digital enabler by expanding our SuperNet broadband footprint to nine new inhabited islands during the quarter, extending high-speed, reliable connectivity to more communities and supporting equitable digital access across the country. This expansion strengthens the national digital backbone and opens up new opportunities for households and businesses to leverage digital services and fully engage in the digital world.

The Ooredoo logo is displayed in white, lowercase letters on a red background. The logo is positioned within a red rounded rectangular shape that overlaps a blurred image of a building. The background of the entire page is a teal color.

During the quarter, we advanced our enterprise digital agenda through a strategic partnership with Google Cloud, introducing Google Workspace to SMEs and large organizations. By providing localized access to globally proven productivity and collaboration tools, we are empowering businesses to operate more efficiently, collaborate more effectively, and compete in an increasingly digital environment. This partnership strengthens our ICT portfolio and reinforces our position as a trusted, long-term partner in enterprise digital transformation.

Beyond commercial priorities, we continued to act with purpose and responsibility, driving meaningful contributions and engagement. In response to Cyclone Ditwah in Sri Lanka, we provided free calls to enable people to stay connected with loved ones during a critical time, reinforcing our role as a connectivity provider committed to supporting communities when it matters most. Additionally, we concluded the quarter with our most successful “Ooredoo Fun Run” to date, welcoming over 7,000 participants in K. Hulhumalé, reflecting our ongoing dedication to promoting healthy lifestyles, inclusivity, and meaningful community engagement.



FINANCIAL HIGHLIGHTS



FINANCIAL HIGHLIGHTS

Ooredoo Maldives closed the quarter with a Gross Revenue (“GR”) of MVR 581 million reflecting a 3% increase compared to Q4 2024. The Gross Revenue increased by 6% on a quarter-on-quarter (“QoQ”) basis.

The Company achieved a Net Profit of MVR 208 million during the quarter with a Profit Margin of 36%.

	31 December 2025 Q4, 2025 (MVR ‘000)	30 September 2025 Q3, 2025 (MVR ‘000)
Total Revenue	580,526	549,153
Total Expenses (Net off Other Income)	336,554	336,891
Income Tax Expense	36,041	31,940
Net Profit After Tax	207,932	180,322

Shareholder Value Creation

	31 December 2025 Q4, 2025 (MVR)	30 September 2025 Q3, 2025 (MVR)
Earnings Per Share	1.41	1.22
Net Assets Per Share	14.28	12.87
Cash Flow Per Share	12.14	12.39
Price-Earnings Ratio (P/E Ratio)	13.12	17.39
Dividend Yield	NA	NA



COMMERCIAL HIGHLIGHTS

MOBILE SERVICES

Launched All-in-One Prepaid Combo Packs

Ooredoo Maldives launched All-in-One Prepaid Combo Packs, offering integrated data, voice, and SMS services to enhance value clarity, improve the customer experience and streamline pack selection.

Launched Enhanced IDD Packs for Prepaid

Enhanced prepaid IDD packs were introduced for Prepaid customers with improved allowances and expanded country coverage, aimed at strengthening international usage and supporting incremental revenue growth.

Introduced special Unlimited Add-ons Portfolio

Postpaid-exclusive Unlimited Add-Ons were introduced for customers who exhaust their bundled allowances before month-end. These add-ons offer unlimited data (up to 5TB), unlimited on-net voice minutes and unlimited SMS, ensuring uninterrupted service continuity and enhanced customer experience.



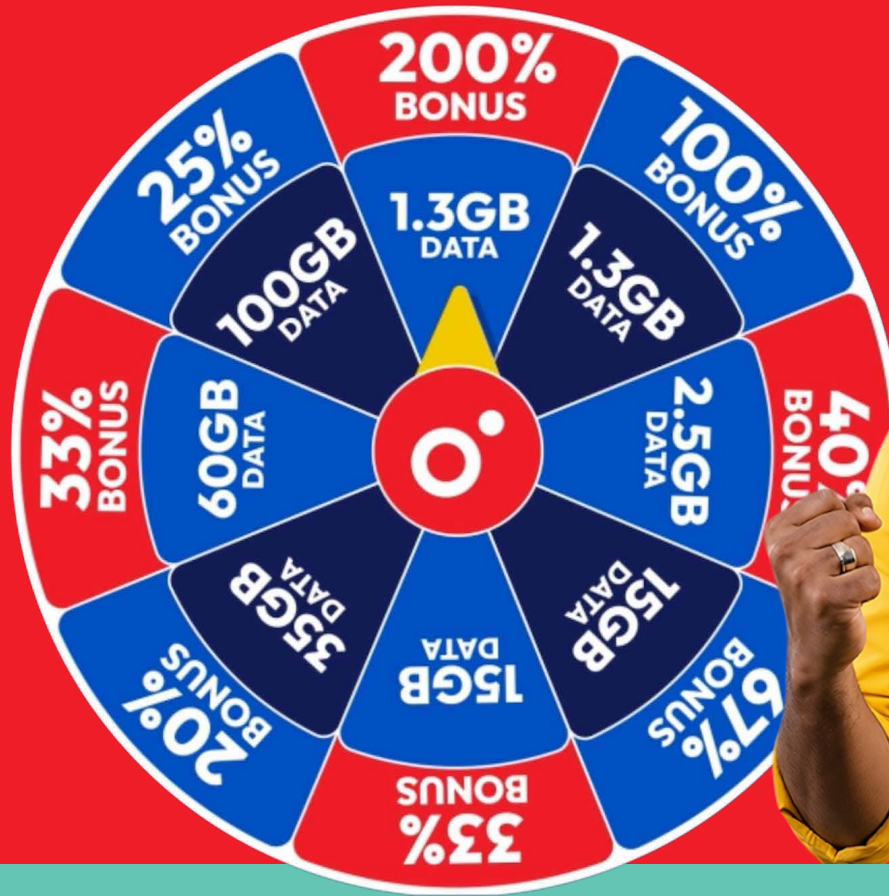
SUPERNET AND HOME BROADBAND

SuperNet Island roll out to 9 additional islands

In line with our vision to provide high quality Fixed Broadband internet services to enable more opportunities to people across the nation, we launched SuperNet Fibre Broadband services in nine additional inhabited islands (3 locations on Ooredoo Maldives' own Fibre and 6 Partner locations);

- AA. Thoddoo
- K. Kaashidhoo
- L. Fonadhoo
- B. Dhonfanu
- Lh. Hinnavaru
- V. Thinadhoo
- N. Velidhoo
- K. Himmafushi
- F. Bilehdhoo

All in One M250	All in One M350	All in One M475
4GB Data + 150 min M150	6GB Data + 250 min M250	12GB Data + 350 min M350
All in One M650	All in One M850	All in One M1200
18GB Data + 500 min M500	30GB Data + 1500 min M1500	70GB Data + 2000 min M2000



DIGITAL SERVICES & APPLICATIONS

Launched always-on gamification features

Ooredoo Maldives launched always-on gamification features within the SuperApp, driving strong user engagement and interaction. In addition, special gamified campaigns were rolled out around key occasions such as Black Friday and 12.12, enabling users to participate actively and redeem rewards.

Launched “Beat Master”

“Beat Master” was launched to support distribution management, introducing enhanced automation and real-time reporting capabilities. This initiative aims to improve distribution efficiency, tracking accuracy, and overall operational effectiveness.

CONTENT

Introduced “Games Pro” by Nazara

Ooredoo Maldives introduced “Games Pro” by Nazara, which is a cloud-based gaming platform that provides instant access to over 200 games across multiple genres. Designed for both casual and competitive gamers, the platform delivers a seamless browser-based gaming experience without the need for downloads or installations.

Launched Hungama Vuz

During the quarter, “Hungama VUZ” was launched, as an immersive live-streaming application that transports users to virtual destinations around the world. The platform enables users to stay connected with live sports, access exclusive interviews, and experience high-adrenaline content such as racing and car drifting from the comfort of their homes. Featuring interactive 360-degree videos, users can control their viewing angles with ease, while the VIP voice chat functionality allows direct engagement with celebrities, YouTubers, and influencers.



BRAND BUILDING AND MARKETING INITIATIVES





Customer Day 2025 Celebrations

In celebration of the Customer Day, the Management team and employees of Ooredoo Maldives engaged directly with customers across multiple touchpoints, including Experience Centers, retail outlets, and service partner locations. This initiative provided an opportunity to connect personally with customers, listen to their feedback, and gather insights to further enhance the overall customer experience

Showcased Next-Generation AI-Powered eKYC Solution at Mobile World Congress, Doha

Ooredoo Maldives presented its innovative AI-powered eKYC (Electronic Know Your Customer) solution at the Mobile World Congress in Doha, establishing a new benchmark for secure, instant and fully automated digital onboarding in the Maldives.

Announced ATV Promotion

Ooredoo Maldives announced the launch of its ATV Promotion, offering customers across the Maldives a chance to win an All-Terrain Vehicle (ATV) in a series of lucky draws every 2 months throughout 2026. Customers can spend MVR 400 or more on any Ooredoo service and stand the chance to win.



Hosted “Ooredoo Fun Run 2025” – Hulhumale’

The “Ooredoo Fun Run” weekend was kicked off with an exciting music show held on the night of 18 December, featuring performances by popular local artists. Building on the high energy, the lively annual run was held during December 2025 in K. Hulhumalé, featuring fun obstacles, foam parties, and vibrant colour throwing. With over 7,000 participants, the event concluded as the largest run ever held in the Maldives.

Offered Free Calls to Sri Lanka

In response to the heavy rainfall in Sri Lanka, Ooredoo Maldives provided customers with free calls to Sri Lanka for 24 hours. This initiative enabled people in the Maldives to stay connected with friends and family, ensuring their safety and well-being during this period.

Successfully concluded Ooredoo Nation’s Atoll eSports League 2025

Ooredoo Maldives successfully concluded the “Ooredoo Nation Atoll eSports League 2025”, the first nationwide eSports league conducted entirely online. The league connected players from across the Maldives through Ooredoo’s world-class digital infrastructure, featuring 49 teams representing 35 islands across 16 atolls competing in the popular game PUBG Mobile. The event highlighted the expanding reach of digital gaming communities nationwide and Ooredoo’s role in fostering technology-driven engagement.





CORPORATE SOCIAL RESPONSIBILITY

Supported “Shamil 2025” Exhibition

Ooredoo Maldives supported “Shamil 2025” exhibition organized by the Ministry of Family and Social Development. The initiative provided a platform for senior citizens and people with disabilities to showcase and sell their creative products, reaffirming our commitment to empowering vulnerable communities and celebrating diverse talents.

Supported “Ufaa Festival 2025”

Ooredoo Maldives supported “Ufaa Festival 2025” organized by the Ministry of Social & Family Development to commemorate the International Children’s Day. We were pleased to support the event by providing a foam machine and pool for a foam party, arranged an outdoor movie night for children and families to enjoy in a cozy atmosphere, and offering technical support for the event.





Supported Human Rights Day 2025 Celebration

Ooredoo Maldives was pleased to participate as the Digital Partner for the Human Rights Day 2025 celebrations, held in K. Guraidhoo, by providing internet connectivity and event support to the Human Rights Commission of the Maldives. The celebrations included a visit to the Home for Special Needs and a Kids' Evening organized for the island community.

Visit to Children at “Fiyavathi” and “Kudakudhinge Hiyya”

In celebration of the World Kindness Day, Ooredoo Maldives conducted a special CSR visit to the children at local orphanages Fiyavathi and Kudakudhinge Hiyya. The initiative included the donation of gift packs and a live magic show, supported by our employee volunteers. The visit aimed to create a positive and inclusive environment for the children while promoting a culture of volunteerism among employees.



SPONSORSHIPS



One of our key priorities is contributing towards the development of our communities across all areas, including social, economic, and environmental aspects.

During the quarter we were pleased to assist and provide several sponsorships including:



MSME Award 2025 - Digital Partner

Ooredoo Maldives was the Digital Partner of the Micro, Small, and Medium Enterprises (“MSME”) Awards 2025. This national initiative, organized by the Business Center Corporation (“BCC”) under the guidance of the Ministry of Economic Development and Trade, aimed to support and motivate MSMEs as key contributors to the local business community.



Youth Hack 2025 - Main Partner

Ooredoo Maldives participated as the Main Partner at the Maldives Youth Hackathon 2025, empowering young innovators through technology and digital creativity. The 48-hour event brought together 85 participants to develop solutions with real-world impact. This initiative reflects Ooredoo Maldives’ ongoing commitment to connecting communities and fostering a digitally inclusive future for the Maldives..



Shore Running Festival 2025 - Digital Partner

Ooredoo Maldives served as the “Digital Partner for the Shore Running Festival 2025”, organized by “We Run Maldives”, providing internet connectivity and event support for the festival.

Carrom World Cup 2025 - Digital Partner

Ooredoo Maldives partnered with the Maldives Carrom Association as the Digital Partner for the 7th Carrom World Cup 2025, held in the Maldives. Leveraging our high-speed 5G network, we provided seamless connectivity and enabled live streaming of matches, allowing carrom enthusiasts around the world to follow the action in real time.

Hiyala Handball Tournament 2025 - Digital Partner

Ooredoo Maldives was the Digital Partner for the “Hiyala Handball Tournament” held in Thinadhoo City, supporting the development of sports and encouraging community participation across the islands.

Hulhumale’ Police Command Head Cup 2025 - Digital Partner

Ooredoo Maldives supported “Hulhumalé Police Command Head Cup 2025” as a Silver Partner, supporting sportsmanship and promoting the health and well-being of members of the Police Unit in K. Hulhumalé.



Rasmaadhoo Mas Race 2025 - Main Sponsor

Ooredoo Maldives was pleased to be the Main Sponsor for the “Rasmaadhoo Mas Race 2025”, held in celebration of the National Fishermen’s Day. This initiative aimed to promote fisheries and foster inclusivity within the R. Rasmaadhoo community.

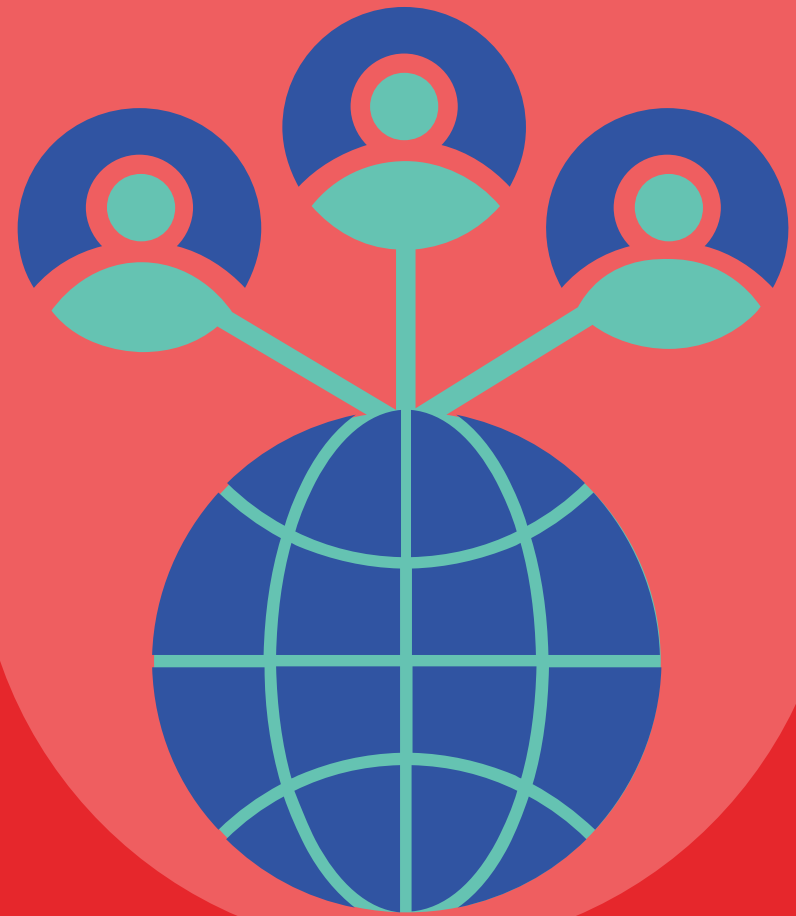
Partnered for Avatteri Beach Fest 2025

Ooredoo Maldives partnered with the K. Villimale’ Police Station to host the “Avatteri Beach Fest 2025,” a family-oriented festival featuring engaging activities for all ages and fostering community participation.

Assisted ARAM Mas Race 2025

Ooredoo Maldives provided assistance to the “ARAM Mas Race 2025”, hosted by the Airport Reps Association of Maldives. It was a lively fishing competition, which was organized to celebrate our culture and foster engagement among the Airport Reps community.

OUR PEOPLE



We prioritize the safety, wellbeing and development of our people and are committed to providing a supportive and inclusive working environment. Through a positive workplace culture and structured development programs, we strengthen functional expertise, leadership capability and essential professional skills, while driving engagement and performance across the organization.

TRAINING AND DEVELOPMENT

During the quarter, the Company continued to deliver on its Individual Development Plans (“IDPs”), reinforcing its commitment to continuous learning and capability building. Leveraging digital Learning and Development platforms, employees completed an average of 15 hours of training per employee, enabling flexible, self-paced skill development aligned with both individual growth objectives and organizational priorities. These initiatives support ongoing upskilling and ensure workforce readiness for evolving business needs.

EMPLOYEE WELLBEING & ENGAGEMENT

In line with the Company’s ESG commitments under the Social pillar, employee wellbeing and engagement remained a key focus throughout the year. Targeted health, wellness, and engagement initiatives were implemented to promote a safe, inclusive, and supportive workplace, positively impacting employee morale and productivity. These efforts contributed to strong employee participation and satisfaction, with the year concluding at an employee engagement score of 96, reflecting the Company’s continued commitment to responsible people practices and long-term workforce sustainability.





BOARD ADMINISTRATION & GOVERNANCE

BOARD COMPOSITION

The Board composition as at 31st December 2025 was as follows:

Name	Position	Date of Appointment
Ms. Fatima Sultan Al-Kuwari	Chairperson	31 st December 2021
Mr. Khalid Hassan M A Al-Hamadi	Managing Director/ Chief Executive Officer	1 st February 2022
Mr. George Bowring Challenor	Director	23 rd April 2020 Re-appointed on 9 th March 2025
Mr. Vikram Sinha	Director	31 st December 2021 Re-appointed on 9 th March 2025
Ms. Dheena Hussain	Director	Initially appointed on 7 th December 2004, Re-appointed on 8 th August 2016, Re-appointed on 7 th March 2024
Mr. Suresh Kalpathi Chidambaram	Executive Director/ Chief Financial Officer	17 th September 2019, Re-appointed on 7 th March 2024
Ms. Moza Mohd A Y Darwish	Director	31 st December 2021 Re-appointed on 9 th March 2025
Mr. Mohamed Shahid	Director	7 th March 2024

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:

	Number
Board of Directors	3
Audit & Risk Management Committee	2
Nomination & Remuneration Committee	3

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD DECISIONS

Key decisions by the Board of Directors during the quarter includes: -

- Approved the appointment of Ms. Dhiyana Afeef to the position of Director Customer Experience, effective from 1st October 2025;
- Approved the development of Nationwide Submarine Cable of Maldives 2 ("NaSCOM2") for a cost not exceeding MVR 162 million;
- Approve the Business Support System ("BSS") Transformation at a cost not exceeding MVR 108 million;
- Approved Q3 2025 Audit Reviewed Financial Statements;
- Approved Q3 2025 Enterprise Risk Management Report;
- Approved appointing an Employment Agency for Expat's Visa requirements;
- Approved the announcement and criteria for applications for the position of Independent Director on the Board of Ooredoo Maldives, representing the general Shareholders;
- Approved amendments to the Human Resources Policy of the Company;
- Approved the Business Plan of the Company for the years 2026 to 2028;
- Approved the Annual Operating Plan of the Company for the year 2026;
- Approved the Annual Treasury Strategy for the year 2026;
- Approved US\$ 10 million loan facility from a licensed financial institution;
- Approved revised Whistleblowing Policy and Procedure;
- Approved the date of the Annual General Meeting to be held in 2026;
- Approved the Agenda of the Annual General Meeting to be held in 2026;
- Approved delegation of access to the Government's OneGov Portal to Ms. Dheena Hussain and Ms. Arushee Mohamed to administer and operate the portal;
- Reviewed and approved the composition of the Board of Directors;
- Reviewed and approved the composition of the Audit and Risk Management Committee; and
- Carried out the annual review of the NRC composition, constitution and terms of reference.

GOVERNANCE

During this quarter:

- 01 No penalties were imposed on the Company by any regulator; and
- 02 The Company did not engage in any material transactions with a Director or an associate, or a substantial shareholder or an associate, other than those conducted in the ordinary course of business.

SHARE INFORMATION





SHAREHOLDING

The Company's Shareholding as at 31st December 2025 was as follows: -

Name of the Shareholder	Number of Shares	% of Shareholding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	147,800,401 Shares	100%

SHARE TRADING

	Q4 2025	Q3 2025
Highest Traded Price	MVR 87.71	MVR 89.97
Lowest Traded Price	MVR 69.35	MVR 80
Last Traded Price	MVR 74	MVR 85
Last Traded Date	30 th December 2025	30 th September 2025
Number of Shares Traded	6,633 Shares	7,673 Shares
Total Traded Value	MVR 526,719.01	MVR 628,643
Number of Trades	196 Trades	180 Trades
Weighted Average Traded Price	MVR 79.41	MVR 81.93
Market Capitalization	MVR 10,937,229,674	MVR 12,563,034,085



FINANCIAL STATEMENTS

BALANCE SHEET

(UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF FINANCIAL POSITION

AS AT	31 DEC 2025 Q4 2025 MVR '000	30 SEP 2025 Q3 2025 MVR '000	31 DEC 2025 Q4 2025 MVR '000	30 SEP 2025 Q3 2025 MVR '000
ASSETS			EQUITY AND LIABILITIES	
Non-Current Assets			Equity	
Property, Plant and Equipment	1,853,126	1,728,441	Share Capital	1,478,004
Intangible Assets	115,262	97,841	Reserve on Translation of Share Capital	144,180
Long-term prepayments	98,197	100,467	Accumulated surplus	483,979
Financial Assets at Amortised Cost	179,808	178,391	Total Equity Attributable to Equity	
Right-of-Use Assets	141,406	144,080	Holders of the Parent	2,106,163
Deferred Tax Assets	22,038	20,697	Non-Controlling Interest	4,468
Total Non-Current Assets	2,409,837	2,269,917	Total Equity	2,110,631
Current Assets			LIABILITIES	
Inventories	12,740	12,073	Non-Current Liabilities	
Trade and Other Receivables	463,565	408,124	Loans and Borrowings.	210,548
Amount Due from Related Party	-	-	Provisions.	19,921
Financial Assets at Amortised Cost.	492,253	442,578	Amounts Due To Related Parties.	148,220
Cash and Cash Equivalents	1,794,393	1,830,447	Lease Liabilities.	135,361
Total Current Assets	2,762,951	2,693,222	Total Non-Current Liabilities	514,050
Total Assets	5,172,788	4,963,139	Current Liabilities	
			Loans and Borrowings	179,457
			Lease Liabilities	28,052
			Amounts Due to Related Parties	477,936
			Trade and Other Payables	1,787,526
			Current Tax Liabilities	75,136
			Total Current Liabilities	2,548,107
			Total Liabilities	3,062,157
			Total Equity and Liabilities	5,172,788
				4,963,139

Figures in brackets indicate deductions.

INCOME STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

FOR THE YEAR AND QUARTER ENDED

	FY 2025 MVR'000	31 DEC 2025 Q4 2025 MVR '000	30 SEP 2025 Q3 2025 MVR '000
Mobile Revenue	1,645,043	429,214	404,822
Fixed, Broadband & Enterprise	568,368	150,494	143,774
Others	2,399	818	557
Revenue	2,215,810	580,526	549,153
Other Income	-	(139)	139
Direct cost of services	(322,322)	(82,838)	(79,672)
Other operating costs	(726,869)	(173,544)	(180,787)
Operating Expenses	(1,049,191)	(256,382)	(260,459)
Depreciation and Amortization	(292,884)	(76,207)	(72,669)
Results from Operating Activities	873,735	247,799	216,164
Net Finance Expense	(20,998)	(3,826)	(3,902)
Profit Before Tax	852,737	243,973	212,262
Income Tax Expense	(129,691)	(36,041)	(31,940)
Profit for the Period	723,046	207,932	180,322
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	723,046	207,932	180,322
Total Comprehensive Income Attributable to:			
Owners of the Company	726,771	208,458	180,588
Non-Controlling Interest	(3,725)	(527)	(266)
Total Comprehensive Income for the Period	723,046	207,931	180,322
Basic and Diluted Earnings Per Share	4.92	1.41	1.22

CASH FLOW STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC

CASH FLOW STATEMENT

FOR THE QUARTER ENDED

	31 DEC 2025 Q4 2025 MVR '000	30 SEP 2025 Q3 2025 MVR '000
Cash Flows from Operating Activities	395,285	190,484
Cash Flows from Investing Activities	(301,294)	(56,831)
Cash Flows from Financing Activities	(130,124)	14,046
Net Increase / (Decrease) in Cash and Cash Equivalents	(36,133)	147,699
Cash and Cash Equivalents at the Beginning of the Period	1,831,040	1,683,341
Cash and Cash Equivalents at the End of the Period	1,794,907	1,831,040

Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT FOR CHANGES IN EQUITY

FOR THE QUARTER ENDED

	Share capital	Reserve on translation of share capital	Attributable to the owners of the company		Non-controlling interest	Total equity
			Accumulated surplus	Total		
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1st July 2025	1,478,004	144,180	94,930	1,717,114	5,261	1,722,375
Comprehensive income for the period						
Profit for the period	-	-	180,588	180,588	(266)	180,322
Total comprehensive income for the period	-	-	180,588	180,588	(266)	180,322
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th September 2025	1,478,004	144,180	275,522	1,897,706	4,995	1,902,701

	Share capital	Reserve on translation of share capital	Attributable to the owners of the company		Non-controlling interest	Total equity
			Accumulated surplus	Total		
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1st October 2025	1,478,004	144,180	275,522	1,897,706	4,995	1,902,701
Comprehensive income for the period						
Profit for the period	-	-	208,458	208,458	(527)	207,931
Total comprehensive income for the period	-	-	208,458	208,458	(527)	207,931
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 31st December 2025	1,478,004	144,180	483,979	2,106,163	4,468	2,110,631



Mr. George Bowring Challenor
Chairman, Audit & Risk Management Committee



Mr. Khalid Hassan M A Al-Hamadi
Managing Director & Chief Executive Officer



Mr. Suresh Kalpathi Chidambaram
Executive Director & Chief Financial Officer

LEGAL AND REGULATORY COMPLIANCE



REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.



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