

FOURTH QUARTER REPORT

OCTOBER - DECEMBER 2023



ooredoo^o

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HIGHLIGHTS OF THE QUARTER



Guided by Ooredoo Maldives' vision of enriching people's lives, Ooredoo Maldives is committed to delivering innovative solutions and services to enrich the digital lifestyle of its customers. We have always remained a key innovator and driver of digital transformation in the Maldives and continue to introduce latest technologies and digital solutions, connecting people to endless possibilities.

During the quarter, Ooredoo Maldives has launched several new innovative digital products to the market. We partnered with "Oala" App, the children's storybook app in Dhivehi language, enabling a seamless digital payment method for app subscribers through "m-Faisaa". Additionally, we launched "Recharge & Win Campaign" which was held to promote digital transactions and Super App engagement. During the quarter, our ecommerce platform "Moolee" launched a "Device Flash Sale" with fantastic offers on smartphones and accessories from the best brands in the market.

We continue to expand our Fixed Broadband services across the nation in line with our vision of providing quality internet connectivity, and during the quarter we have expanded our SuperNet service to 3 additional islands.

One of our key priorities is continuing our engagement with our communities. As such we have carried out several initiatives to increase our engagement with the communities while contributing to the development of our society. During the quarter we partnered with Paris Saint-Germain for a special lucky draw, offering one lucky winner the chance to watch PSG vs Lyon match live in Paris. This special lucky draw was open to all existing Mobile and Broadband customers who upgraded their existing plan and for new Ooredoo customers who joined our network, from 18th October 2023 till end of the year 2023.

During the quarter, we hosted “Ooredoo Nation Gamers’ Land – The Ultimate Gaming Festival”, 2023 series. This one-of-a-kind event was held at Ooredoo Maldives Headquarters, with over 350 registered participants, and offered a spectacular array of tournaments and entertainment, including the Ooredoo Nation PUBG Mobile Grand Finale, COSPLAY, FC24, Racing SIM, and Tekken. The winners of the festival were presented with exciting prizes. T

Ooredoo Fun Run 2023 was concluded successfully at the end of the year, solidifying its status as the biggest and happiest 5km run in the Maldives. This year’s event witnessed a remarkable surge in participation, boasting a staggering 6,000 enthusiastic runners. Additionally, we hosted “Ooredoo Drone Race 2023” – the first ever drone race of the Maldives, presenting exciting gifts to the winners.



FINANCIAL HIGHLIGHTS



Ooredoo Maldives closed the quarter with a Gross Revenue (GR) of MVR 557.3 million which is a 6.4% increase compared to the previous quarter. The Gross Revenue increased by 11.4% on a YoY basis.

The Company achieved a Net Profit of MVR 197.7 million during the quarter with a Profit Margin of 35.5%.

31st December 2023
Q4, 2023
(MVR '000)

30th September 2023
Q3, 2023
(MVR '000)

	31 st December 2023 Q4, 2023 (MVR '000)	30 th September 2023 Q3, 2023 (MVR '000)
Total Revenue	557,333	523,930
Total Expenses (Net Off Other Income)	325,450	326,850
Income Tax Expense	34,215	29,810
Net Profit After Tax	197,668	167,270

Shareholder Value Creation

31st December 2023
Q4, 2023
(MVR)

30th September 2023
Q3, 2023
(MVR)

	31 st December 2023 Q4, 2023 (MVR)	30 th September 2023 Q3, 2023 (MVR)
Earnings Per Share	1.34	1.13
Net Assets Per Share	11.46	10.12
Cash Flow Per Share	8.84	3.58
Price-Earnings Ratio (P/E Ratio)	14.02	27.61
Dividend Yield	-	-

COMMERCIAL HIGHLIGHTS



MOBILE SERVICES

Revamped Postpaid Plans

Postpaid plans were revamped with additional benefits for customers to suit their digital needs, including Data, social media Data and voice allowances.

Launched Fly to Paris Promotion

Customers were provided with the opportunity to win a trip to Paris by activating a Postpaid plan or by upgrading their rate plan.



SUPERNET AND HOME BROADBAND

Launch of 5G AirFibre offer

Special offer was launched for 5G AirFibre customers, with exciting discounts and installment plans on AirFibre devices.

No Deposit and Free Device offer

Customers were offered free devices with no deposit and additional 100 GB Data as a bonus for 3 months.

Free Device offer for Club Premier customers

Free devices were provided for Club Premier customers on 12 months contract of service.

Launched SuperNet services in 3 additional Islands

In line with our vision to provide high quality Fixed Broadband internet services to enable more opportunities to people across the nation, we launched SuperNet Fibre Broadband services in 3 additional islands including L.kunahandhoo, Dh. Maenboodhoo and GDh. Madaveli.



DEVICES

Launch of iPhone 15

We launched iPhone 15 and its variants with exclusive offers for Club premier customers.

OOREDOO NATION – GAMER’S LAND

During the quarter, we hosted Ooredoo Nation Gamers’ Land – The Ultimate Gaming Festival. This festival was held at Ooredoo Maldives Headquarters, with over 350 registered participants and many more gamers and spectators joining in the fun. This one-of-a-kind event was aimed to be a haven for gamers of all backgrounds, and offered a spectacular array of tournaments, activities, and entertainment including the Ooredoo Nation PUBG Mobile Grand Finale, COSPLAY, FC24, Racing SIM and Tekken.



M-FAISAA

Our Mobile Money platform “m-Faisaa” provides convenient options for customers to make payments digitally through their “m-Faisaa” wallets. During the quarter, we formed partnerships with key service providers and launched special offers adding more value with increased convenience. Key highlights include:

Partnership with “Oala” App

Ooredoo Maldives entered into a partnership with “Oala” App enabling parents and teachers using this app to pay their subscription fees securely and easily via “m-Faisaa”. This app is designed to instill love for Dhivehi language among children.

Enabled purchase of Online Gift Cards

Through “m-Faisaa” customers can now conveniently purchase their preferred online gift cards via KARTI Store. This includes a wide range of gift cards and codes from a range of online stores and games such as iTunes, Google Play, PlayStation, Xbox, Netflix, Spotify, PUBG, League of Legends, World of Warcraft and more.



“m-Faisaa” & Win Promotion

A promotion was launched providing “m-Faisaa” customers the incredible opportunity to win an iPhone 15 Pro Max every two months, simply by transacting MVR 1,500 or more every month for utility bill payments and merchant transactions.

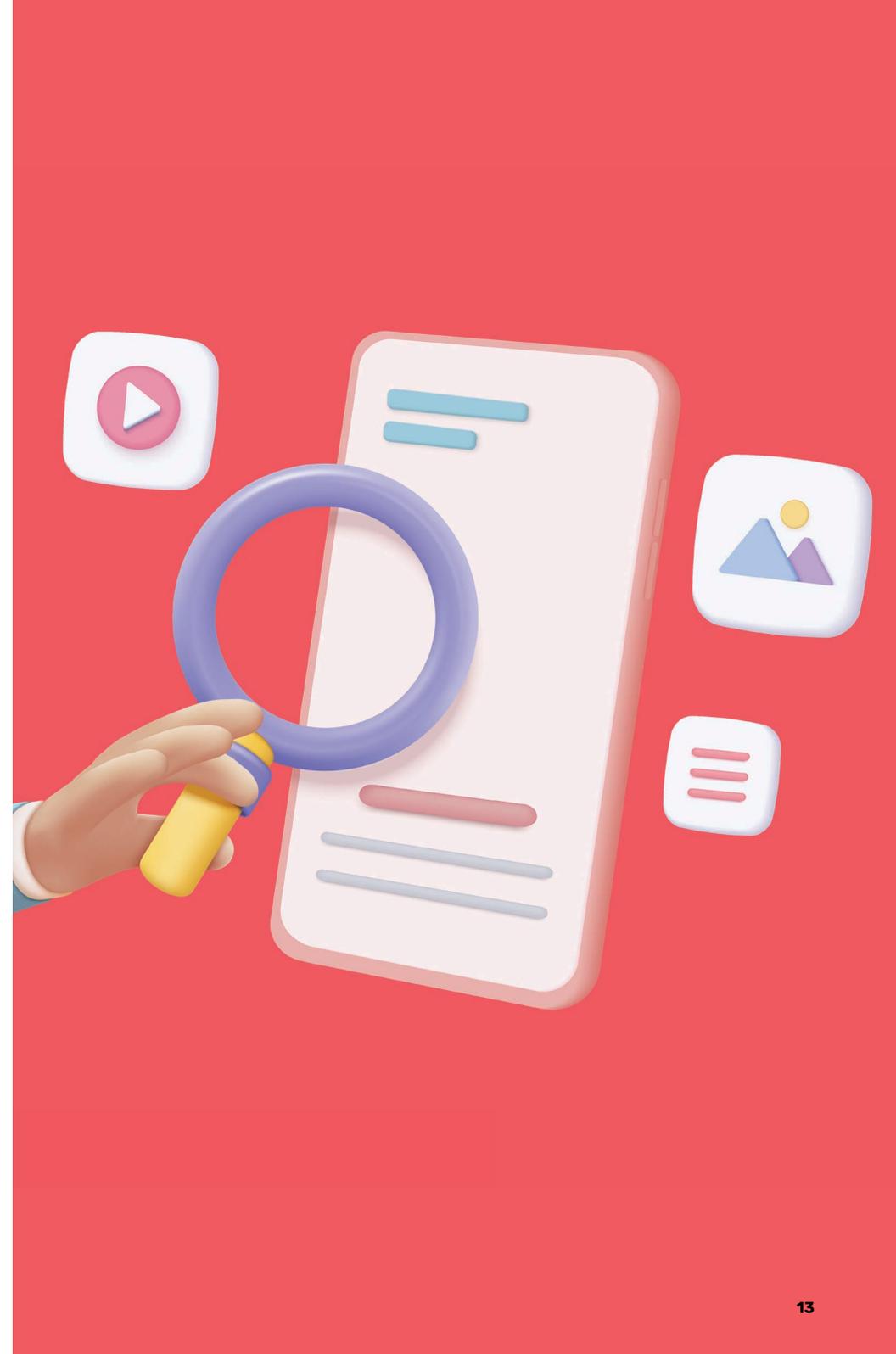
Cashback on “m-Faisaa” Services

Customers were offered 10% cashback for payments made via “m-Faisaa” to popular local cafe’ and restaurants, including Black Pearl, Meat Street, Gloria Jeans, Pizza & Pasta Mamma Mia, Hot Dish, VR Cafe’, Bakers Basket and Island Choice.



DIGITAL SERVICES & APPLICATIONS

One of our key priorities is providing innovative and convenient digital solutions and enhancing customer experiences. During the quarter we launched “Recharge & Win Campaign” which was held to promote digital transactions and Super App engagement. This campaign provided the opportunity to Prepaid customers, who recharge via Ooredoo Super App, the chance to win exciting weekly gifts and an iPhone 15 Pro Max as a Grand Prize.

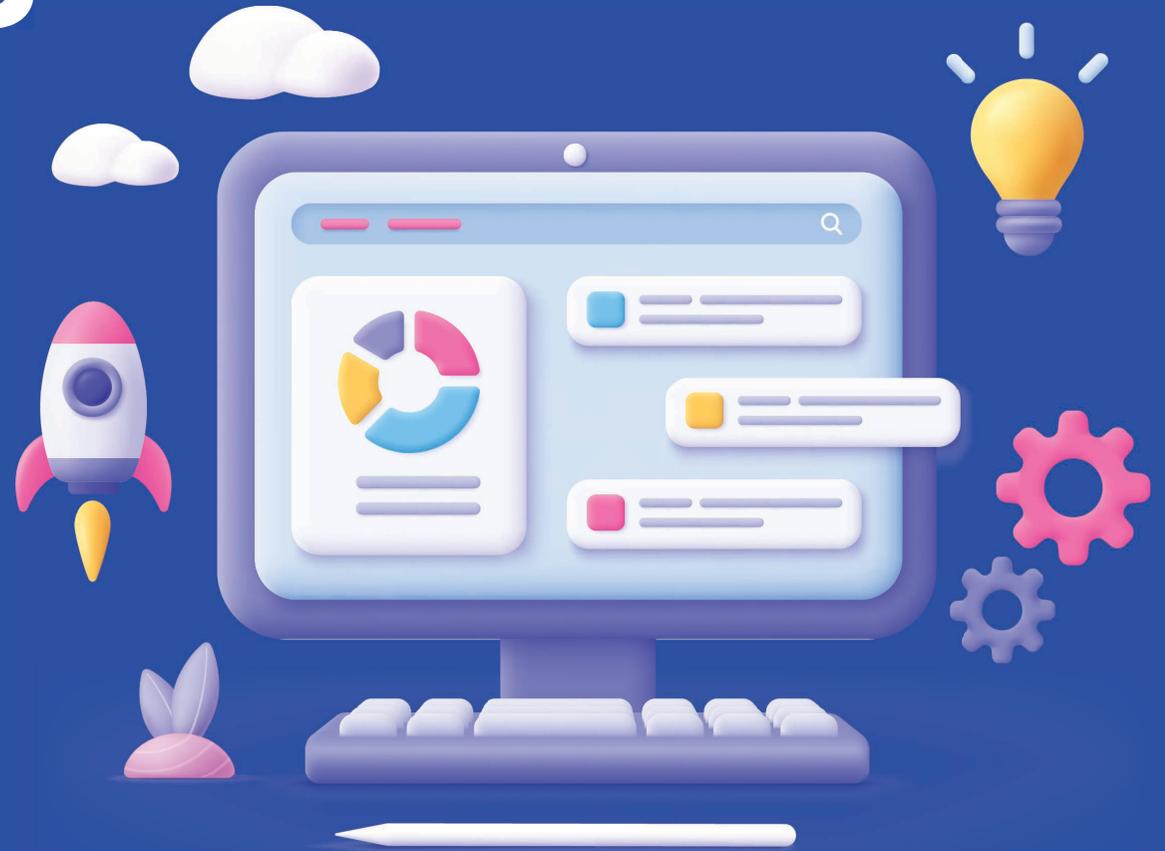


B2B

In partnership with Microsoft, we launched Microsoft Modern Workplace solutions to businesses across the Maldives. The Microsoft Modern Workplace plans offered by Ooredoo Maldives are designed to simplify digital transformation for businesses in the Maldives. The offer is a one-stop-solution for all business needs, including business email, collaboration tools, online storage, and reliable cloud solutions. In addition, we launched the Backup as a Service (“BaaS”) for our business customers, which is aimed at empowering customers with an industry-first solution that unites cybersecurity, data protection, and endpoint management in one integrated solution.



BRAND BUILDING AND MARKETING INITIATIVES



Visit to the President of the Maldives His Excellency Dr. Mohamed Muizzu by Ooredoo's Deputy Group CEO Sheikh Mohammed Bin Abdulla Al-Thani

As part of Ooredoo's efforts to enrich the lives of the communities and to accelerate digital transformation in all operating markets, a VIP delegation from Ooredoo Group led by Sheikh Mohammed Bin Abdulla Al Thani, Deputy Group Chief Executive Officer and Mr. Khalid Al-Hamadi, Managing Director and CEO of Ooredoo Maldives, paid a courtesy visit to His Excellency, Dr. Mohamed Muizzu, the newly elected President of the Maldives. During the visit, discussions were held to further strengthen the partnership between Ooredoo and the Maldives, focusing on collaborative initiatives to drive digital transformation and provide seamless experience for the Maldivian communities.

Ooredoo Nation Gamers' Land Award 2023

Ooredoo Nation Gamers' Land Awards 2023 – the first ever gaming awards in the Maldives recognized the winners of Ooredoo Nation Gamers' Land – The Ultimate Gaming Festival. The festival was hosted for local gamers, esports enthusiasts and organizations that has tremendously contributed to drive the esports community to greater heights over the past year. The 2023 Ooredoo Nation Gamers' Land Awards were a testament to the growing gaming community in the Maldives and the dedication of gamers, teams, and esports organizations. With the huge success of the first edition of the Awards platform, Ooredoo Nation will continue its efforts in creating further gaming opportunities for the gaming communities.



“Ooredoo Fun Run 2023” – Hulhumale’

“Ooredoo Fun Run 2023” – The Happiest Run in the Maldives, was hosted in K. Hulhumale’ which received an overwhelming response and a remarkable participation with over 6,000 runners. Ooredoo Fun Run is a fun-filled 5K run designed to be enjoyed by families and friends of all ages. In a momentous ceremony during the inauguration of “Ooredoo Fun Run 2023”, the Vice President of the Maldives, His Excellency, Uz. Hussain Mohamed Latheef, unveiled Laamu Atoll as the upcoming destination for the regional edition of “Ooredoo Fun Run 2024”. A symbolic memento representing the vibrant spirit of “Ooredoo Fun Run” was presented by the Vice President and our Managing Director & Chief Executive Officer, Mr. Khalid Al-Hamadi, to the esteemed Council President of Laamu Atoll, Mr. Ismail Ali.

Ooredoo Drone Race 2023

During the quarter, we hosted “Ooredoo Drone Race 2023” – the first ever drone race of the Maldives, in partnership with “Stabisys Maldives”. This drone race featured two dynamic categories: Sky Elite (FPV Drones), and Sky Walker category (DJI Non-FPV Drones), where competitors had to navigate through a challenging course featuring multiple obstacles in the shortest time. Pilots that won 1st, 2nd and 3rd positions were presented with exclusive prizes including a DJI Mini 3 Pro (DJI RC), a DJI Mini 2 SE, Ooredoo Airfibre device with 3 months package and “Moolee” vouchers for their outstanding achievements.



Launch of 2024 Calendar

Ooredoo Maldives launched its 2024 calendar introducing a new gaming experience called “Atholhu Dhuvun” the first-ever casual runner game developed in the Maldives, which can be enjoyed by customers of all ages. The calendar was revealed by the Minister of Dhivehi Language, Culture, and Heritage, Mr. Adam Naseer Ibrahim during a special ceremony at the Ooredoo Maldives Headquarters.

The Atholhu Dhuvun Game is designed to unlock a new level with a different island every month, offering players a continuous and dynamic adventure throughout the year. The calendar also features a special artwork each month, allowing players to access hidden bonus levels by finding the same artwork in the game.

The calendar and game, designed and developed by Maldivian artists, showcases the beautiful islands and traditions of the Maldives, and it is a step forward in our commitment towards supporting youth, talent and innovations in the Maldives.



CORPORATE SOCIAL RESPONSIBILITY



Sponsored Villa College Medal for Category: BSc (Hons) Computer Science

Ooredoo Maldives is delighted to have sponsored the Villa College Medal for Category: BSc (Hons) Computer Science and be a part of the ceremony. College Medal is awarded to graduates who demonstrate academic excellence in their programme of study within their respective cohort.

Supported Fiyavathi for Care Workers Day celebrations

Ooredoo Maldives assisted in hosting a special dinner to appreciate the hard work of childcare workers at the Children's Orphanage, "Fiyavathi".

Supported "PINKTOBER" Breast Cancer Run by Hard Rock Hotel Maldives

"Pinktober" is dedicated to recognise and raise awareness about the effects of breast cancer within families. Ooredoo Maldives supported a 5km run held by Heals Foundation of Hard Rock International to celebrate the strength of breast cancer survivors.



Provided assistance to Salahuddin School

Ooredoo Maldives supported the newly opened Salahuddin School in K. Hulhumale' Phase II, by providing Sports and SEN items.

Partnered with the Maldives Police Service for Road Safety Campaign "Rakka"

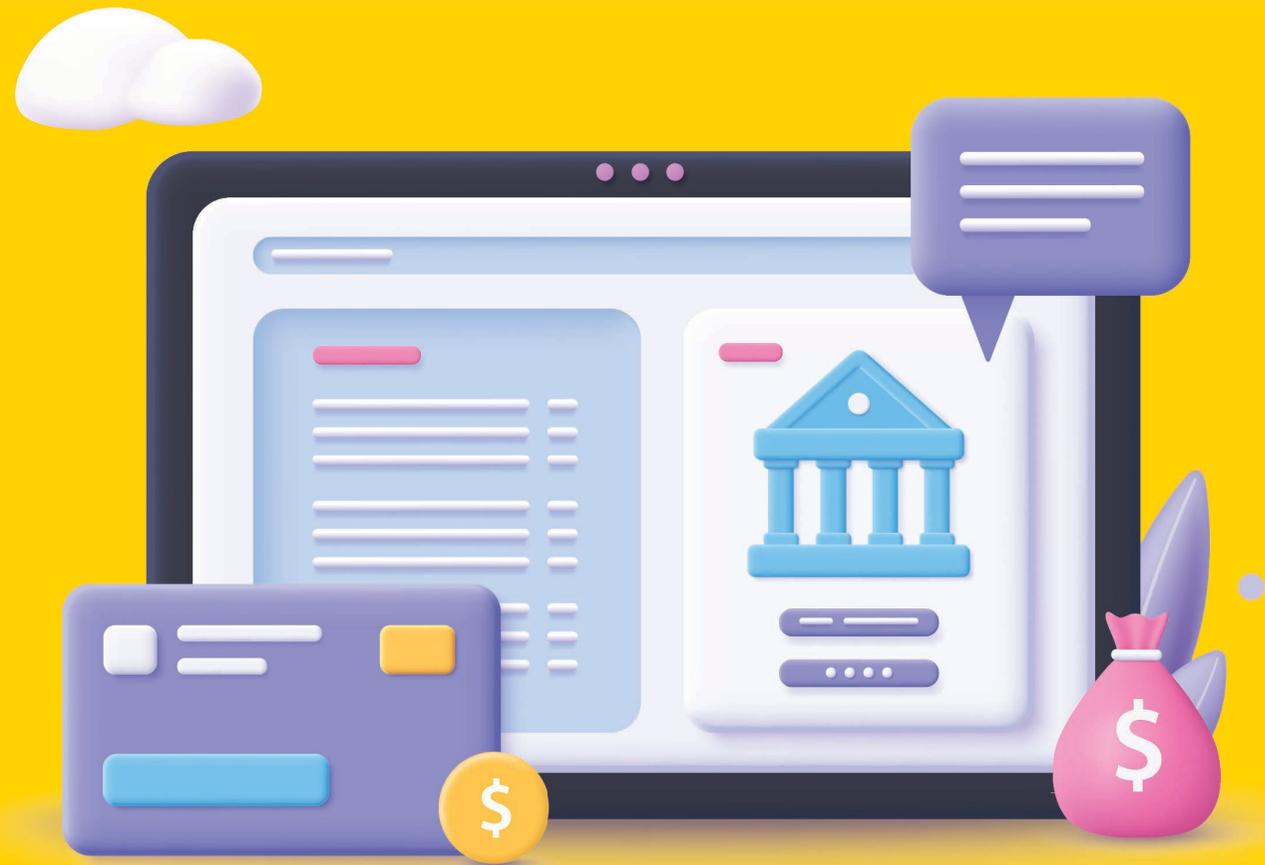
Ooredoo Maldives partnered with the Maldives Police Service for Road Safety Campaign; "Rakka". The campaign aimed to raise awareness about road safety and traffic rules and regulations in the Maldives.

IOIG Kick-Off

Ooredoo Maldives was pleased to assist Para Sports Club to kick-off their preparations for IOIG 2027, with a special run with our Managing Director & Chief Executive Officer, Mr. Khalid Hassan M A Al-Hamadi.



SPONSORSHIPS



GM Forum 2023 – Digital Partner

Ooredoo Maldives was the Digital Partner for the Hotelier Maldives’ General Managers (“GM”) Forum 2023. GM Forum is the only dedicated forum in the Maldives for resort general managers. Additionally, this forum is a platform for government officials, industry experts and resort managers to carry out discussions on the current trends, challenges, and opportunities in the Maldives’ tourism and hospitality industry.

Resort League – Digital Partner

Resort League futsal tournament consists of more than 100 matches, divided into 8 zones with each competition being held in the same resort. Ooredoo Maldives supported this futsal tournament as the Digital Partner.

National Junior Surfing Championship 2023 – Digital Partner

Ooredoo Maldives was the Digital Partner of the National Junior Surfing Championship 2023, which was organized by the Maldives Surfing Association (“MSA”). This event was held at Raalhugandu, Male’ City during October 2023.



International Magic Festival 2023 – Digital Partner

Maldives 1st International Magic Festival 2023 commenced on 1st December 2023 at Olympus stage with 18 magicians from total 10 countries, including Maldives. Ooredoo Maldives was the Digital Partner of this festival.

Eydhafushi Cup 2023 – Co-Sponsor

Ooredoo Maldives supported the football tournament “Eydhafushi Cup 2023” as the Co-Sponsor of the tournament.

Fuvahmulah City Council Quran Competition 2023 – Partner

Ooredoo Maldives was pleased to support the Fuvahmulah City Council Quran Competition 2023 as a Partner.



International Conference on Innovations in Engineering, Science and Technology for Sustainable Development – Digital Partner

Ooredoo Maldives was the Digital Partner for the International Conference on Innovations in Engineering, Science and Technology for Sustainable Development (“ICEST”) 2023. This event was held in Male’ City from 15th to 17th November 2023 by the Maldives National University. The conference aimed to bring together experts and share the innovations in Engineering, Science and Technology for sustainable development.

Dhivehi Surf League – Digital Partner

Ooredoo Maldives was the Digital Partner for the Maldives Surfing Association’s national tour “Dhivehi Surf League”. Events were held across the Maldives including GDh. Gadhdhoo, M. Muli, K. Himmafushi, R. Kinolhas and K. Male’.

Adventures Football Academy: Annual Football Fiesta 2023 – Digital Partner

Ooredoo Maldives supported the Adventures Football Academy: Annual Football Fiesta 2023 as the Digital Partner. The fiesta was held among the academy members.



AWARDS & RECOGNITIONS



South Asian Business Excellence Awards 2023

South Asian Business Excellence Awards recognizes the achievements and positive contributions of organizations and working professionals across the South Asian Region.

We are honoured to receive five prestigious accolades at the South Asian Business Awards 2023 that recognized our HR practices, marketing strategies and digital solutions that has enriched the lives of our communities across the nation.

- Best Place to Work – Ooredoo Maldives
- Best Innovative HR Practices - Ooredoo Maldives
- Best Campaign of the Year – “Hadhiyaa Foshi” Campaign
- Outstanding Marketing Campaign (Print / Electronic) – “Ooredoo Football Foari” Campaign for FIFA World Cup 2022 – Qatar
- Best ICT Project of the Year - Ooredoo Maldives Serverless Resorts solution



EMPLOYEE ENGAGEMENT



Our most treasured asset is our employees and we prioritize the well-being and growth of our employees, while we continue to build on our way of work and to provide a good work environment for them. As part of our efforts in developing our employees, we continue to roll out development programs focused on functional skills, leadership and competency development.



EMPLOYEE ENGAGEMENT ACTIVITIES

Townhall 2023

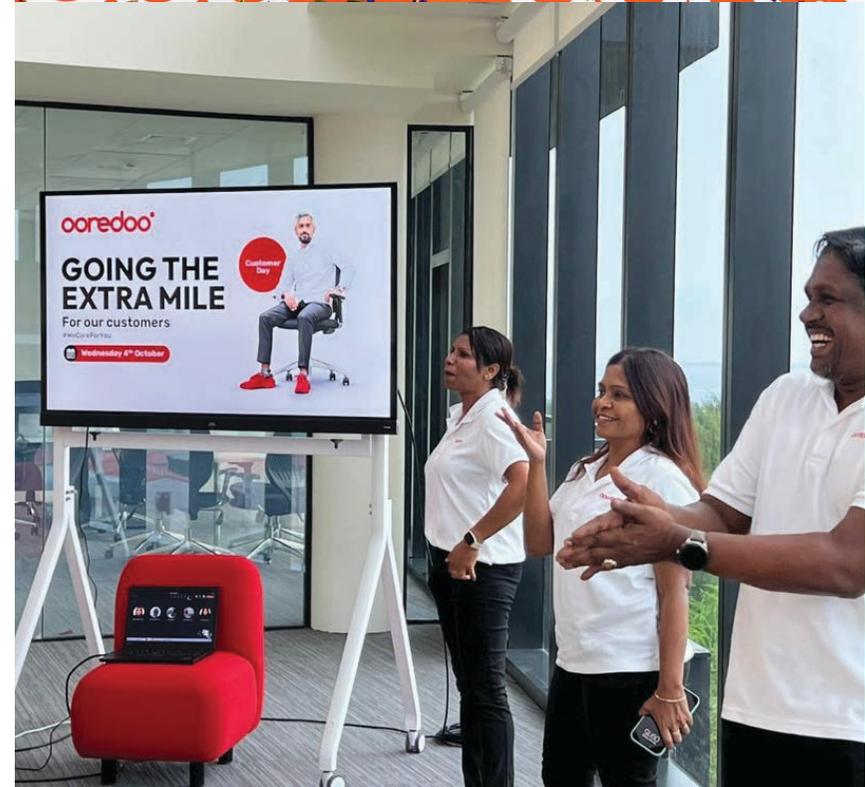
All employee town hall was held with Ooredoo Group Management - a first of its kind, where employees got the opportunity to meet and chat face-to-face with the Ooredoo Group Management team.

CEO Cup 2023

An inter-functional futsal tournament; CEO Cup 2023 was held to invigorate the energy and competitive spirit of employees. Employees from all divisions participated in this fun energizing sport.

Customer Day

In celebration of the Customer Day and its theme this year, our Executive Management interacted with customers at the frontlines to directly listen and understand their feedback and needs.



Unity Day

Ooredoo Maldives marked the “Unity Day” remembering the lives lost and for the spirit of national unity and solidarity shown by the people of Maldives in immediate aftermath of the 2004 Tsunami.

Celebrated Internationally Marked Days

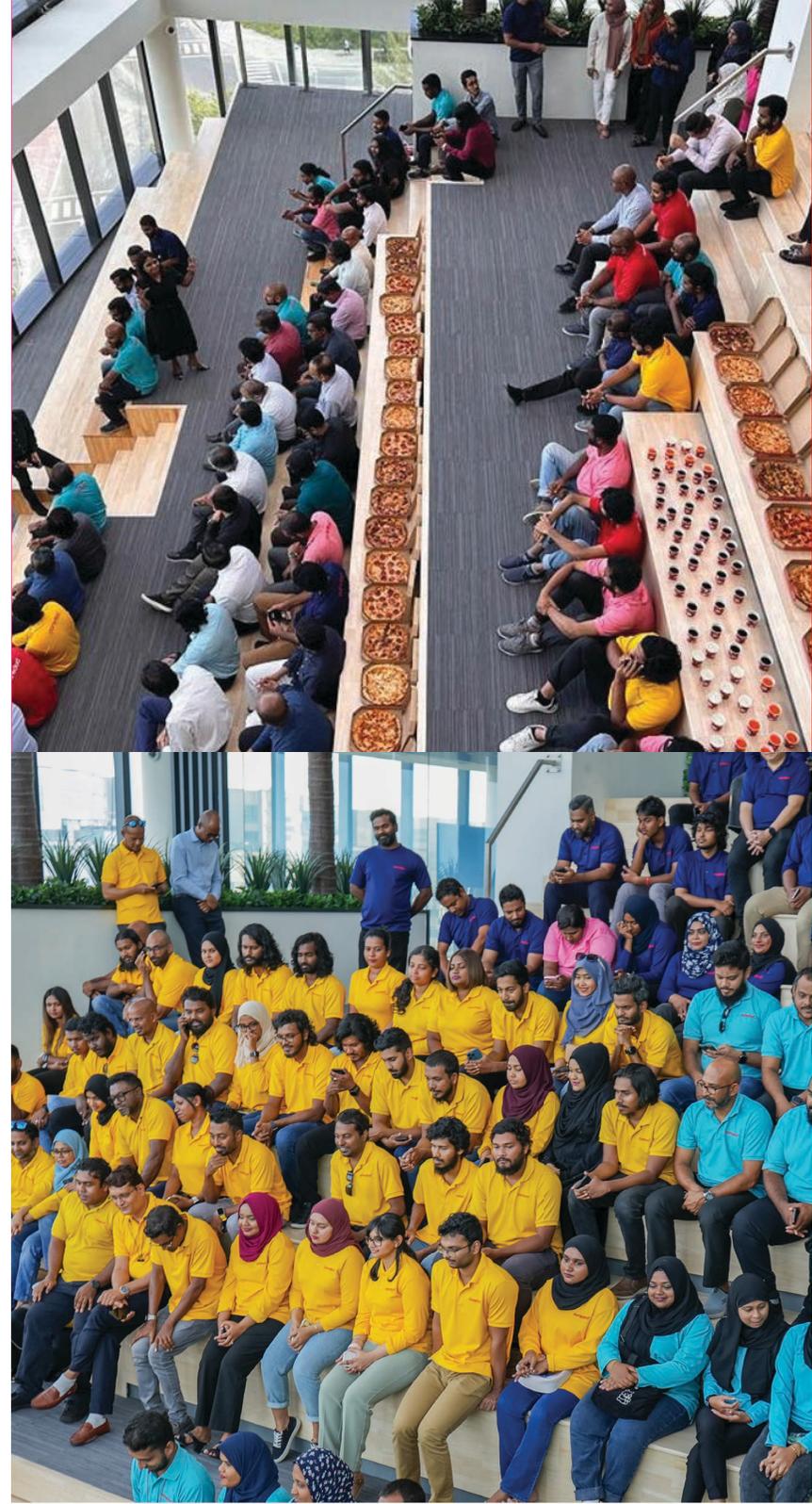
Ooredoo Maldives celebrated Men’s Day with a fun filled pizza party for all male employees while recognizing their contribution towards the Company and society as whole.

HR Connect

HR Connect is a monthly gathering which is held among small groups of employees and the Management for sharing ideas and suggestions for further improvement. Additionally, this is a platform to celebrate, enjoy and recognize milestones achieved.

Induction Q4 2023

Our quarterly induction program was run for new joined employees to ensure a smooth transition into cooperate work life and better understand our culture of work.



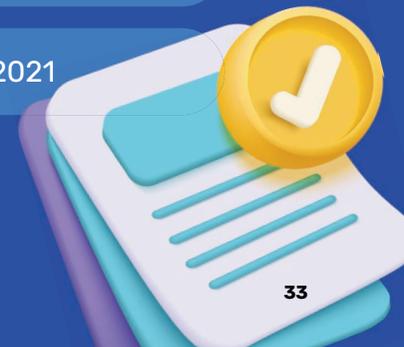
BOARD ADMINISTRATION



BOARD COMPOSITION

The Board composition as at 31st December 2023 was as follows:

NAME	POSITION	DATE OF APPOINTMENT
Ms. Fatima Sultan Al-Kuwari	Chairperson	31 st December 2021
Mr. Khalid Hassan M A Al-Hamadi	Managing Director/ Chief Executive Officer	1 st February 2022
Mr. George Bowring Challenor	Director	23 rd April 2020
Mr. Vikram Sinha	Director	31 st December 2021
Ms. Dheena Hussain	Director & Company Secretary	Initially appointed on 7 th December 2004 Re-appointed on 8 th August 2016
Mr. Suresh Kalpathi Chidambaram	Executive Director/ Chief Financial Officer	17 th September 2019
Ms. Fareeha Shareef	Director	7 th March 2022
Ms. Moza Mohd A Y Darwish	Director	31 st December 2021



CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows

Board of Directors

3

Audit & Risk Management Committee

2

Nomination & Remuneration Committee

2



BOARD DECISIONS

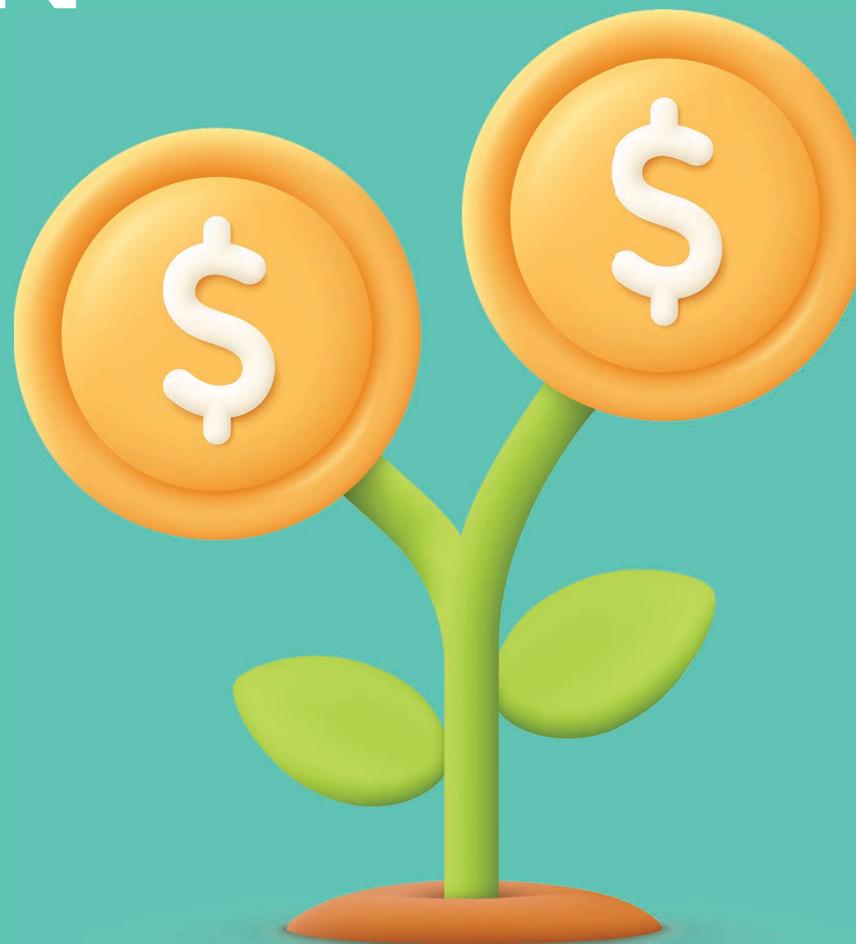
Key decisions by the Board of Directors during the quarter includes: -

- Approved Q3 2023 Audit Reviewed Financial Statements;
- Approved Q3 2023 Enterprise Risk Management Report;
- Approved revised Whistleblowing Policy and Procedures;
- Approved 16 Information Security Sub Policies;
- Approved Fixed Assets Write-off of Fully Depreciated Assets;
- Approved Membership of Maldives National Association of Construction Industry;
- Approved the change of registered office address of Ooredoo Maldives to Ooredoo Maldives Headquarters, Bageechaa Hingun, Hulhumalé 23000, Republic of Maldives;
- Approved the Q3 2023 Audit Reviewed Financial Statements;
- Approve the appointment of Mr. Malkhan Singh Tanwar to the position of Chief Technology Officer, effective from 1st January 2024;



- Approve the Business Plan of the Company for the years 2024 to 2026;
- Approved the Annual Operating Plan of the Company for the year 2024;
- Approved the Annual Treasury Strategy of the Company for the year 2024;
- Approved the date of the Annual General Meeting to be held in 2024;
- Approval of the Agenda of the Annual General Meeting to be held in 2024;
- Approved the announcement and criteria for applications for the position of Independent Director on the Board of Ooredoo Maldives, representing the general Shareholders;
- Reviewed and approved the composition of the Board of Directors;
- Reviewed and approved the composition of the Audit and Risk Committee;
- Carried out the annual review of the NRC composition, constitution and terms of reference; and
- Approved the Nomination & Remuneration Policy of the Company.

SHARE INFORMATION



SHARE TRADING

Highest Traded Price	MVR 135
Lowest Traded Price	MVR 75
Last Traded Price	MVR 75
Last Traded Date	25 th Dec 2023
Number of Shares Traded	2,235 Shares
Total Traded Value	MVR 244,470
Number of Trades	11 Trades
Weighted Average Traded Price	MVR 109.38
Market Capitalization	MVR 11,085,030,075

SHAREHOLDING

The Company's Shareholding as at 31st December 2023 was as follows: -

Name of the Shareholder	Number of Shares	% of Shareholding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	147,800,401 Shares	100%



FINANCIAL STATEMENTS



INCOME STATEMENT

(UNAUDITED)

ORED00 MALDIVES PLC STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR AND QUARTER ENDED	YTD 2023 MVR '000	31 st DEC 2023 Q4 2023 MVR '000	30 th SEPT 2023 Q3 2023 MVR '000
Mobile Revenue	1,615,519	430,123	401,765
Fixed, Broadband & Enterprise	480,455	126,881	122,024
Others	826	329	141
Revenue	2,096,800	557,333	523,930
Other Income	6,926	-	6,926
Direct cost of services	(315,248)	(86,418)	(81,144)
Other operating costs	(697,228)	(167,052)	(181,708)
Operating Expenses	(1,012,476)	(253,470)	(262,852)
Depreciation and Amortization	(232,139)	(57,682)	(55,448)
Results from Operating Activities	859,111	246,181	212,556
Net Finance Expense	(54,288)	(14,298)	(15,476)
Profit Before Tax	804,823	231,883	197,080
Income Tax Expense	(120,251)	(34,215)	(29,810)
Profit for the Period	684,572	197,668	167,270
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	684,572	197,668	167,270
Total Comprehensive Income Attributable to:			
Owners of the Company	685,106	197,714	167,316
Non-Controlling Interest	(534)	(46)	(46)
Total Comprehensive Income for the Period	684,572	197,668	167,270
Basic and Diluted Earnings Per Share	4.64	1.34	1.13

Figures in brackets indicate deductions.

CASHFLOW STATEMENT

(UNAUDITED)

OORED00 MALDIVES PLC CASH FLOW STATEMENT FOR THE QUARTER ENDED	31 st DEC 2023 Q4 2023 MVR '000	30 th SEPT 2023 Q3 2023 MVR '000
Cash Flows from Operating Activities	388,862	303,460
Cash Flows from Investing Activities	460,400	(1,172,512)
Cash Flows from Financing Activities	(71,148)	(80,005)
Net Increase / (Decrease) in Cash and Cash Equivalents	778,115	(949,058)
Cash and Cash Equivalents at the Beginning of the Period	528,397	1,477,455
Cash and Cash Equivalents at the End of the Period	1,306,512	528,397

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

OORED00 MALDIVES PLC STATEMENT FOR CHANGES IN EQUITY FOR THE QUARTER ENDED

As at 1st July 2023
Comprehensive income for the period
Profit for the period
Total comprehensive income for the period

Transactions with the owners of the group
Dividend declared
Total transactions with the owners of the group

As at 30th September 2023

Attributable to the owners of the company					
Share capital	Reserve on translation of share capital	Accumulated deficit	Total	Non-controlling interest	Total equity
MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
1,478,004	144,180	(302,382)	1,319,802	8,925	1,328,727
-	-	167,316	167,316	(46)	167,270
-	-	167,316	167,316	(46)	167,270
-	-	-	-	-	-
-	-	-	-	-	-
1,478,004	144,180	(135,067)	1,487,117	8,879	1,495,996

As at 1st October 2023
Comprehensive income for the period
Profit for the period
Total comprehensive income for the period

Transactions with the owners of the group
Dividend declared
Total transactions with the owners of the group

As at 31st December 2023

Attributable to the owners of the company					
Share capital	Reserve on translation of share capital	Accumulated deficit	Total	Non-controlling interest	Total equity
MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
1,478,004	144,180	(135,067)	1,487,117	8,879	1,495,996
-	-	197,714	197,714	(46)	197,668
-	-	197,714	197,714	(46)	197,668
-	-	-	-	-	-
-	-	-	-	-	-
1,478,004	144,180	62,647	1,684,831	8,833	1,693,664



Mr. George Bowring Challenor
Chairman, Audit & Risk Management Committee



Mr. Khalid Hassan M A Al-Hamadi
Managing Director & Chief Executive Officer



Mr. Suresh Kalpathi Chidambaram
Executive Director & Chief Financial Officer

LEGAL AND REGULATORY COMPLIANCE



REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies (“MCPR”) issued by the Capital Market Development Authority (“CMDA”).

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.



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| OCTOBER - DECEMBER 2023 |