QUARTER TWO REPORT 2026

FROM APRIL TO JUNE 2026

MALDIVES ISLAMIC BANK

Art by Shimha

CONTENTS

MALDIVES ISLAMIC BANK

Maldives Islamic Bank PLC., the first and fully Shariáh compliant bank in the Maldives is a collaboration between Islamic Corporation for the Development of the Private Sector (ICD), the private sector arm of the Islamic Development Bank Group (IsDB) and the Government of Maldives, represented by Ministry of Finance. The parties entered into an agreement on 04th October 2009 with a view to jointly develop and pioneer Islamic Banking services in the Maldives in line with principles of Shariáh. We opened our doors to the public on the 7th of March 2011 with the opening of the main branch in Male', the capital of Maldives and quickly followed suit by expanding into all major population centers of the nation. We have been listed on Maldives Stock Exchange as the only full-fledged Islamic bank in Maldives since November 2019. Today, 20% of our share capital is owned by the general public, in line with our principle of increasing public participation in the Bank's ownership.

Incorporated as a Private Limited Company, MIB was brought to inception with the intention of providing an alternative to the public and businesses who wish to avail themselves to banking transactions and dealings in strict compliance to Islamic banking principles. The primary goal was to offer the people of Maldives the opportunity to be a part of the fast-growing Islamic banking community worldwide. We are an active participant in the development and promotion of a viable Islamic economics and financial system in the Maldives which adheres to the highest ethical standards and values.

We provide full range of Shariáh compliant deposit products and financing solutions catering to the general public, both individuals and businesses. From a humble beginning, we currently provide our services through branch and sales center network of 07 branches, 10 sales centers, 58 ECRMs/ATMs across 16 atolls to meet the growing demand and to facilitate Islamic banking convenience throughout the country. In our continuous efforts to provide better access and convenience to our customers, we have expanded our alternative distribution channels through Automated Teller Machines (ATM) network, Point of Sale (POS) terminals, Kiosk terminals, and via our online banking service, FaisaNet and FaisaMobile. We constantly strive to exceed customers' expectations by proactively developing long-term relationships and through constantly introducing modern banking services.

FINANCIAL KPIs

	Q2 2026	Q1 2026
Net Profit after Tax	MVR 111.42 Million	MVR 113.50 Million
Total Assets	MVR 19.31 Billion	MVR 18.50 Billion
Total Revenue	MVR 284.60 Million	MVR 268.86 Million
Total Operating Expenses before provisions	MVR 114.78 Million	MVR 105.41 Million
Net Impairment Losses on Financial Assets	MVR 21.25 Million	MVR 12.11 Million
Deposits	MVR 16.22 Billion	MVR 15.40 Billion
Net Financing	MVR 9.01 Billion	MVR 8.50 Billion
Capital Adequacy	16.22%	17.20%
Provision Cover	48.50%	51.20%
Earnings per Share	MVR 4.65	MVR 4.74
Net Assets per Share	MVR 64.85	MVR 65.61
Cashflow per Share	MVR 42.51	MVR 68.36

NON-FINANCIAL KPIs

No. of Internet / Mobile Banking Logins

Q2 2026
4,190,000 +

Q1 2026
3,760,000 +

No.of Internet / Mobile Banking Transactions

Q2 2026
29,950,000+

Q1 2026
25,020,000+

No. of ATM Transactions

Q2 2026
521,000 +

Q1 2026
476,000+
(revised)

No. of POS Transactions

Q2 2026
2,780,000 +

Q1 2026
2,570,000 +

No. of Card Transactions

Q2 2026
3,720,000 +

Q1 2026
3,280,000 +

*all figures are for that respective quarter only, unless otherwise stated

PRESENCE ACROSS MALDIVES

Haa Dhaalu

Kulhudhuffushi
01 Branch and 01 ECRM/ATM

Raa

Ungoofaaru
01 Sales Centre and 01 ECRM/ATM

Dhuvaafaru
01 ECRM/ATM

Hulhudhuhfaaru
01 ECRM/ATM

Baa

Eydhafushi
01 Sales Centre and 02 ECRM/ATM

Dharavandhoo
01 ECRM/ATM

Alifu Alifu

Thoddoo
01 ECRM/ATM

Alifu Dhaalu

Mahibadhoo
01 Sales Centre and 01 ECRM/ATM

Maamigili
02 ECRM/ATM

Dhaalu

Kudahuvadhoo
01 Sales Centre and 01 ECRM/ATM

Meedhoo
01 ECRM/ATM

Laamu

Gan
01 Sales Centre and 01 ECRM/ATM

Fonadhoo
01 ECRM/ATM

Kahdhdhoo
01 ECRM/ATM

Kalaidhoo
01 ECRM/ATM

Gaafu Dhaalu

Thinadhoo
01 Branch and 02 ECRM/ATMs

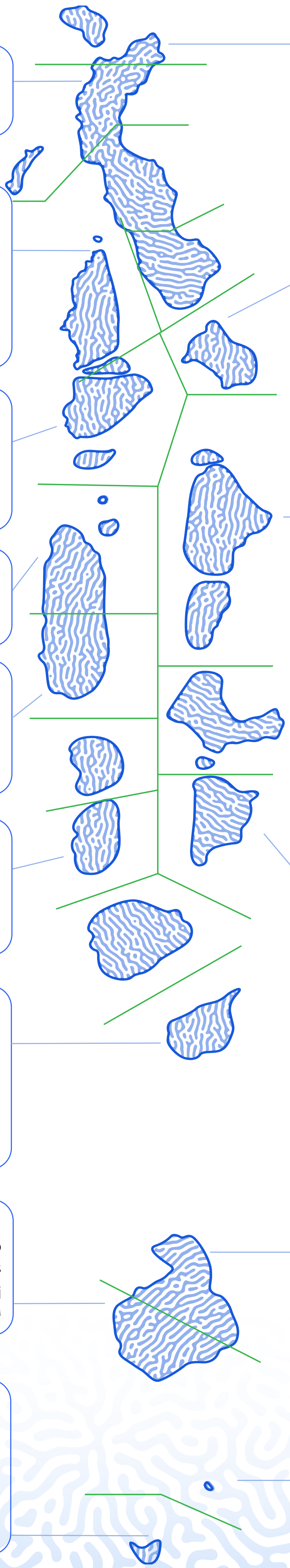
Madaveli
01 ECRM/ATM

Addu

Hithadhoo
01 Branch and 01 ECRM/ATM

Hulhudhoo & Meedhoo
01 ECRM/ATM

Feydhoo
01 ECRM/ATM



Haa Alif

Ihavandhoo
01 ECRM/ATM

Dhidhdhoo
01 Sales Centre and 01 ECRM/ATM

Lhaviyani

Naifaru
01 Sales Centre and 01 ECRM/ATM

Kaafu

Male' City – Vilimale'
01 ECRM/ATM

Male' City – Hulhumale'
01 Branch and 03 ECRM/ATMs
01 ECRM/ATM – Rashu Maarukeytu
01 ECRM/ATM – Centro Mall
02 ECRM/ATM – Phase ii, Vinares Towers

Male' City – Male'
01 Branch, Head Office and 05 ECRM/ATMs
03 ECRM/ATMs - Business Center at Marine Dream
03 ECRM/ATM - Ameenee Magu
02 ECRM/ATM - Orchid Magu

Male' City – Hulhule'
02 ECRM/ATM

Maafushi
02 ECRM/ATM

Thulusdhoo
01 ECRM/ATM

Thilafushi
01 ECRM/ATM

Himmafushi
01 ECRM/ATM

MEEMU

DHIGGARU
01 ECRM/ATM

Gaafu Alifu

Vilingili
01 Sales Centre and 01 ECRM/ATM

Gnaviyani

Fuvahmulah
01 Branch and 02 ECRM/ATMs

SUMMARY

During the quarter, the Bank maintained its focus on sustainable growth while continuing to strengthen its market position and expand access to financial services across the Maldives. Efforts were directed towards enhancing customer convenience, broadening service reach, advancing operational capabilities, and maintaining prudent risk management practices. These initiatives supported the Bank's continued growth and resilience, ensuring it remains well-positioned to deliver long-term value to customers, shareholders, and other stakeholders.

By the end of the quarter, Total Assets stood at MVR 19.31 billion, representing an increase of 4.37% compared to the previous quarter and 43.52% compared to the same period in 2025. Net Receivables from Financing Activities reached MVR 9.01 billion, up by 5.90% from MVR 8.50 billion at the end of the previous quarter, while maintaining strong year-on-year growth of 37.00% over the corresponding quarter of 2025.

Customer deposits continued the positive growth trajectory, increasing by 5.37% during the quarter to reach MVR 16.22 billion. Compared to MVR 11.09 billion recorded at the end of the same quarter in 2025, deposits grew by 46.24%, reflecting sustained customer confidence in the Bank and continued growth in its funding base.

Total Revenue for the quarter stood at MVR 284.60 million, compared to MVR 268.86 million in the previous quarter, representing growth of 5.85%. On a year-on-year basis, Total Revenue increased by 32.07% from MVR 215.50 million recorded in the corresponding quarter of 2025.

Net Profit for the quarter stood at MVR 111.42 million, compared to MVR 113.50 million recorded in the previous quarter. The Bank maintained positive year-on-year growth of 15.66% compared to the MVR 96.34 million achieved in the same quarter of 2025, demonstrating the continued strength and stability of its core operations.

STATEMENT OF COMPLIANCE

This report has been prepared in accordance with the Capital Market Development Authority's Circular on Minimum Criteria for Periodic Reporting for Listed Companies (MCPR) dated 19th September 2019.

BUSINESS DEVELOPMENTS

NEW ATM CENTER IN MALE' CITY

Maldives Islamic Bank (MIB) expanded its presence in Malé City with the opening of a new ATM center at the MSL Building on Orchid Magu. Inaugurated by Deputy CEO Mr. Ahmed Riza, the center offers both MVR and USD deposit and withdrawal services, providing convenient access for customers, businesses, and tourists. Strategically located near major office buildings and the jetty, the ATM center enhances financial accessibility and supports MIB's ongoing commitment to strengthening banking services, business activity, and tourism in the Malé region.

ATM SERVICES LAUNCHED IN AA. THODDOO

MIB expanded its self-service banking network with the launch of a new ATM in AA. Thoddoo. Inaugurated by the Vice President of Thoddoo Island Council and MIB's Head of Distribution, the center offers MVR cash deposit and withdrawal services. The new ATM provides residents and businesses with convenient, secure, and accessible banking services closer to home, while supporting the island's growing financial needs. This expansion reflects MIB's commitment to strengthening financial inclusion and enhancing banking services across the atolls.

LAUNCH OF ATM SERVICES IN L. KALAIDHOO

MIB further strengthened its nationwide self-service banking network with the introduction of a new ATM center in L. Kalaidhoo. Inaugurated by Parliament Member for Isdhoo Constituency, President of the L. Kalaidhoo Council, and MIB's Head of Distribution, the ATM offers MVR cash deposit and withdrawal services. The center provides residents and businesses in Isdhoo and Kalaidhoo with convenient access to banking services, supporting the community's growing financial needs and advancing MIB's commitment to financial inclusion across the atolls.

OFFICIAL OPENING OF NEW SALES CENTRE AND ATM IN M. DHIGAARU

During the quarter, MIB expanded its service delivery network with the launch of a new Sales Centre and ATM in M. Dhiggaru. The centre was inaugurated by the President of the Dhiggaru Island Council, together with senior representatives of MIB. The Sales Centre provides a range of banking services, while the ATM enables convenient MVR cash deposit and withdrawal transactions for residents and businesses. This expansion enhances financial accessibility within the community and reflects MIB's ongoing commitment to bringing essential banking services closer to customers across the Maldives.

12TH MALDIVES ISLAMIC BANKING & FINANCE INDUSTRY CONFERENCE 2026

During June 2026, MIB participated in the 12th Maldives Islamic Banking & Finance Industry (MIBFI) Conference 2026, held under the theme "Rising Up to the Challenge." The conference brought together industry leaders, regulators, academics, and practitioners to discuss emerging trends and opportunities in Islamic finance. As the industry marked 15 years of Islamic banking in the Maldives, MIB contributed to discussions on innovation, financial inclusion, and sector development, reaffirming its commitment to advancing the Islamic finance ecosystem in Maldives.

CHAMPION OF INTEGRATED ISLAMIC FINANCIAL STRATEGIES – INDIAN OCEAN 2026

Last quarter, MIB was recognised with the Champion of Integrated Islamic Financial Strategies – Indian Ocean 2026 award by CFI.co, acknowledging the Bank's strong Islamic banking framework, sustainable financial performance, and commitment to innovation. The award highlights MIB's effective integration of Shariah governance, digital transformation, and community-focused banking services, supported by sound governance, prudent risk management, and continued investment in enhancing financial accessibility across the Maldives.

CELEBRATING 15 YEARS OF EXCELLENCE

To mark its 15th anniversary, MIB hosted a Corporate Dinner on 18 May 2026, bringing together corporate clients, shareholders, founding partners, regulators, and other key stakeholders. The event celebrated the Bank's achievements over the past 15 years, highlighted its contribution to the development of Islamic banking in the Maldives, and provided an opportunity to recognise the support of founding shareholders and strategic partners who have contributed to the Bank's growth and success.

BRAND ENGAGEMENTS

During the quarter, the Bank strengthened its brand presence and customer engagement through a diverse range of initiatives:

COMMUNITY SPONSORSHIPS

During the quarter, MIB supported a range of community, educational, sporting, and cultural initiatives across the Maldives. Some of the key sponsorships included the Young Entrepreneurs Fair 2026, aimed at fostering entrepreneurship, financial literacy, leadership and innovation among children; the International Conference on Technology, Humanities and Management (ICTHM) 2026, which brought together experts to discuss developments across technology, humanities, and management.

MIB also sponsored several community Eid celebrations across islands including Bodu Eid Futsal Challenge organized by Brothers Academy in Dh. Kudahuvadhoo, kids evening segment of CC Eid Ufaa, organized by Club Combination in B. Eydhafushi, and Eid festivities organized by K.Thulusdhoo Local Authority Company Limited Thulusdhoo.

The Bank also supported One Run Maldives, an international half marathon series which brought together more than 50,000 runners across 35+ countries, participating simultaneously in a synchronized global event. Additionally, the Maldives National University (MNU) Job Festival in Thinadhoo, sponsorship support offered to Zugzwang Chess Club in the National Chess Championship 2026, and sponsoring the Annual Sports Fiesta by Alia Investments marks noteworthy community sponsorships by MIB during the quarter, reinforcing MIB's commitment to youth empowerment, community wellbeing, education, and healthy lifestyles.

CUSTOMER ENGAGEMENT AND PROMOTIONAL CAMPAIGNS

MIB continued to strengthen customer engagement and brand visibility through a series of targeted marketing campaigns during the quarter. These included a dedicated promotional drive for the General Investment Account (GIA) aimed at increasing product uptake and awareness, Children's Day merchant discount offers for MIB Visa Debit Cardholders, and FIFA World Cup-themed campaigns such as the "Predict & Win" challenge and the "Pay with MIB. Cheer & Win! Buruzu Campaign." These initiatives were designed to encourage greater customer participation, enhance product awareness, and promote the use of MIB banking and payment solutions.

SUPPORTING SAFER COMMUNITIES

As part of MIB's commitment to community safety, MIB supported initiatives aimed at enhancing public awareness and strengthening financial crime prevention efforts. The Bank sponsored the Operation Frontier+ III Conclusion Meeting & Global Media Brief, organized by the Anti-Scam Center of Maldives Police Service. The sponsorship contributed to capacity-building efforts, stakeholder engagement, and the enhancement of resources dedicated to combating fraud and scam-related crimes, supporting safer and more secure communities.

INFORMATION SESSIONS & CUSTOMER ONBOARDING ACTIVITIES

sDuring the quarter, various banking day events were held at various island locations and other institutions within the Male' area. These sessions were oriented towards customer onboarding and raising awareness towards banking products available with MIB, including the MIB9 club membership. Account opening sessions were conducted at resort islands, local islands and multiple SOEs located within Male' area.

SHAREHOLDING STRUCTURE

The shareholding structure of the Bank remains unchanged in Q2 of 2026, compared to Q1 of 2026. The .current shareholding structure of the Bank is as follows

Shareholder Name	Q2 – 2026		Q1 – 2026	
	No. of shares	%	No. of shares	%
Islamic Corporation for the Development of the Private Sector (ICD)	7,910,807	33.01%	7,910,807	33.01%
Government of Maldives	6,712,200	28.01%	6,712,200	28.01%
Amana Takaful (Maldives) PLC.	1,924,796	8.03%	1,924,773	8.03%
Maldives Pension Administration Office	2,524,394	10.53%	2,524,394	10.53%
Public Shareholders	4,892,148	20.42%	4,892,171	20.42%
Total	**23,964,345**	**100.00%**	**23,964,345**	**100.00%**

BOARD AND GOVERNANCE

COMPOSITION OF THE BOARD AND BOARD COMMITTEES

As per the Articles of Association of the Bank, the Board shall not be less than 9 (nine) Directors and shall include at least 4 (four) Nominee Directors, at least 1 (one) Elected Director, at least 2 (two) Independent Directors and at least 2 (two) Executive Directors.

The composition of the Board and Board sub-committees remained unchanged during last quarter. The following are the Directors on the Board of the Bank as at 30th June 2026:

Name	Designation	Committee	Date of Re-appointment
Mr. Kazi Abu Muhammad Majedur Rahman Independent Director	Chairman & Non-Executive Independent Director	-	28/10/2025
Mr. Nasser Mohammed Al-Thekair Nominee Director – ICD	Non-Executive Director	BRCC, BNRC	30/05/2025
Mr. Rajiv Nandlal Dvivedi Independent Director	Non-Executive Independent Director	BIC, BRCC	28/10/2025
Mr. Moez Baccar Nominee Director - ICD	Non-Executive Director	BAC, BIC	30/05/2025
Mr. Osman Kassim Nominee Director – Amana Takaful	Non-Executive Director	BNRC, BIC	12/12/2025
Ms. Aminath Irthiyasha Nominee Director - MPAO	Non-Executive Director	BAC, BRCC	27/10/2024
Ms. Mausooma Yoosuf Nominee Director - GoM	Non-Executive Director	BAC, BNRC	23/04/2024
Mr. Ahmed Siraj Nominee Director - GoM	Non-Executive Director	BRCC, BNRC	23/04/2024
Mr. Iyaz Waheed Elected Director - Public	Non-Executive Independent Director	BAC, BIC	27/10/2024
Mr. Mufaddal Idris Khumri Executive Director	Managing Director & CEO	-	01/11/2025
Mr. Ali Wasif Executive Director	CFO, Executive Director	-	27/06/2025

FREQUENCY OF MEETINGS

	Q2 – 2026	Q1 – 2026
Board of Directors	04 (Four)	04 (Four)
Board Audit Committee ("BAC")	03 (Three)	02 (Two)
Board Risk and Compliance Committee ("BRCC")	02 (Two)	01 (One)
Board Nomination and Remuneration Committee ("BNRC")	01 (One)	02 (Two)
Board Investment Committee ("BIC")	02 (Two)	01 (One)

SIGNIFICANT BOARD DECISIONS

- Reviewed and approved the Bank's Quarterly Report for the First Quarter of 2026.
- Reviewed and approved the Annual Report of the Bank for the year 2025.
- Reviewed and approved the Notice of 16th AGM of the Bank.
- Reviewed and approved the proposed resolutions for the 16th AGM of the Bank.
- Nominated Directors as alternate Chairman at 16th AGM of the Bank.
- Reviewed and approved the updated Terms of Reference of Board Audit Committee.
- Reviewed and approved the updated Terms of Reference of Board Risk and Compliance Committee.
- Reviewed and approved the updated Terms of Reference of Management Risk and Compliance Committee.
- Reviewed and approved the updated Terms of Reference of Management Committee.
- Reviewed and approved the Risk Management and Compliance Department Charter.

PENALTIES IMPOSED BY THE REGULATOR

There are no penalties imposed by the regulator during this quarter.

MATERIAL TRANSACTIONS WITH THE DIRECTORS/SUBSTANTIAL SHAREHOLDERS

There are no material transactions beyond the ordinary course of business with directors, significant shareholders or associates during this quarter.

CORPORATE SOCIAL RESPONSIBILITY

The Bank supported a range of community and environmental initiatives during the quarter, reflecting its commitment to sustainable and inclusive development.

Recognizing the critical role of voluntary blood donation in saving lives, MIB organized a blood donation campaign during the quarter to encourage greater awareness and participation among employees. By promoting voluntary blood donation and raising awareness of its importance, the initiative sought to inspire a culture of generosity and social responsibility, reinforcing the message that every donation has the potential to save lives and strengthen communities.

Additionally, MIB invested MVR 312,724 in a sustainable waste management initiative in R. Fainu last quarter. The programme was developed in response to Fainu's interest in adopting the Namoona Sustainable Waste Management Model, following its successful implementation in other islands across the Maldives. This initiative was conducted in partnership with Soneva Namoona and the Fainu Island Council. The project aimed to strengthen local waste management systems through a comprehensive seven-day waste audit, development of a customized waste management plan, installation of waste management equipment, and capacity-building programmes for local teams.

The initiative included community engagement activities, sustainability workshops, awareness sessions, and the distribution of home composting kits to households. Through these efforts, the project supported improved environmental practices, enhanced community participation, and laid the foundation for a more sustainable and resilient waste management system on the island.

FINANCIAL HIGHLIGHTS

(All amounts in MVR'000 unless otherwise stated)

Apr – Jun 2026

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
284,596	(136,032)	(37,141)	111,423	4.65	64.85	42.51

Jan – Mar 2026

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
268,855	(117,522)	(37,833)	113,500	4.74	65.61	68.36

Apr – Jun 2025

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
215,495	(87,043)	(32,113)	96,339	4.02	53.53	60.54

(All amounts in MVR’000 unless otherwise stated)

Q2 2026

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
19,307,777	16,221,331	9,005,115	16.22%	48.50%

Q1 2026

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
18,500,067	15,395,274	8,503,743	17.20%	51.20%

12 Months 2025 Audited

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
16,650,255	13,637,346	7,505,034	16.20%	62.00%

*The provision coverage ratio of 62.00% reported in the FY2025 audited financial statements represents the overall provision coverage of the financing portfolio. In contrast, the provision coverage ratios reported for Q1 2026 and Q2 2026 reflect Stage 3 provisions only. On a comparable basis, the Stage 3 provision coverage ratio as at 31 December 2025 was 49.36%.

FINANCIAL STATEMENTS

Income Statement (Unaudited) - Quarter ended 30 June 2026

(All amounts in MVR'000 unless otherwise stated)

	Apr – Jun 2026	Jan – Mar 2026	Apr – Jun 2025
Gross Income			
Income from Financing and Similar Income	**309,879**	288,784	230,484
Profit Paid on Customer Accounts and Similar Charges	**(68,912)**	(60,958)	(50,245)
Net Fund based Income	**240,967**	**227,826**	**180,239**
Fee and Commission Income	**63,230**	60,813	47,921
Fee and Commission Expense	**(19,732)**	(20,023)	(12,537)
Net Fee and Commission Income	**43,498**	**40,790**	**35,384**
Other Operating Income	**131**	239	(128)
Total Operating Income	**284,596**	**268,855**	**215,495**
Loss on Fair Valuation of Financial Instruments Mandatorily Measured at FVTPL	-	-	-
Personnel Expenses	**(63,415)**	(59,542)	(44,628)
General and Administrative Expenses	**(35,494)**	(30,359)	(29,803)
Depreciation and Amortization	**(15,869)**	(15,511)	(12,000)
Total Operating Expenses excluding Provision	**(114,778)**	**(105,412)**	**(86,431)**
Operating Profit (Profit before Provisions)	**169,818**	**163,443**	**129,064**
Net Impairment Losses on Financial Assets	**(21,254)**	(12,110)	(612)
Profit / (Loss) Before Tax	**148,564**	**151,333**	**128,452**
Income Tax Expense	**(37,141)**	(37,833)	(32,113)
Net Profit	**111,423**	**113,500**	**96,339**
Basic Earnings Per Share	**4.65**	4.74	4.02

Statement of Financial Position (Unaudited) - As at 30 June 2026

(All amounts in MVR'000 unless otherwise stated)

	30-Jun-26	31-Mar-26	30-Jun -25
Assets			
Cash, Short Term Funds & Balances with MMA	1,018,120	1,638,252	**1,450,611**
Minimum Reserve Requirement with MMA	1,373,119	1,273,659	**1,028,207**
Investments in Equity Securities	111,350	111,350	**127,000**
Investments in Other Financial Instruments	7,087,356	6,312,820	**3,768,232**
Net Receivables from Financing Activities	9,005,115	8,503,743	**6,572,962**
Property, Plant and Equipment	186,179	181,076	**145,097**
Right-of-Use Assets	231,537	232,406	**100,562**
Other Assets	295,001	246,761	**260,364**
Total Assets	**19,307,777**	**18,500,067**	**13,453,035**
Liabilities			
Customers' Accounts	16,221,331	15,395,274	**11,091,996**
Lease Liabilities	118,446	116,774	**81,619**
Other liabilities	1,413,860	1,415,655	**996,590**
Total Liabilities	**17,753,637**	**16,927,703**	**12,170,205**
Equity			
Share Capital	388,752	388,752	**388,752**
Retained Earnings	967,126	984,959	**665,113**
Statutory Reserve	150,000	150,000	**150,000**
Other Reserves	48,262	48,654	**78,965**
Total Equity	**1,554,140**	**1,572,364**	**1,282,830**
Total Liabilities and Equity	**19,307,777**	**18,500,067**	**13,453,035**

Ali Wasif
Chief Financial Officer

Mufaddal Idris Khumri
MD & CEO

Iyaz Waheed
Chairman / BAC

Statement of changes in Equity (Unaudited) - Quarter ended 30 June 2026

(All amounts in MVR'000 unless otherwise stated)

	Share Capital	Retained Earnings	Statutory Reserve	Other Reserves	Total Equity
Balance as at 01 October 2026	**388,752**	**776,470**	**150,000**	**59,999**	**1,375,222**
Net profit for the quarter	-	95,380	-	-	95,380
Equity Instruments at FVOCI - change in fair value	-	-	-	(15,650)	(15,650)
Recognition of deferred tax impact on fair value change	-	-	-	3,913	3,913
Dividends to equity holders	-	-	-	-	-
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	(4,938)	-	4,938	-
Balance as at 31 Dec 2025	**388,752**	**866,912**	**150,000**	**53,200**	**1,458,864**
Net profit for the quarter	-	113,500	-	-	113,500
Dividends to equity holders	-	-	-	-	-
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	4,547	-	(4,547)	-
Balance as at 31 March 2026	**388,752**	**984,959**	**150,000**	**48,654**	**1,572,364**
Net profit for the quarter	-	111,423	-	-	111,423
Dividends to equity holders	-	(129,647)	-	-	(129,647)
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	391	-	(391)	-
Balance as at 30 June 2026	**388,752**	**967,126**	**150,000**	**48,262**	**1,554,140**

Statement of Cash Flows (Unaudited) - Quarter ended 30 June 2026

(All amounts in MVR'000 unless otherwise stated)

	Apr – Jun 2026	Jan – Mar 2026	Apr – Jun 2025
Cash Flows from Operating Activities	129,356	130,320	101,430
Changes in Operating Assets and Liabilities	218,796	700,114	465,568
Cash Flows from Investing Activities	(838,706)	(1,357,086)	(561,168)
Cash Flows from Financing Activities	(129,064)	(520)	(48,767)
Net increase/ (used) in Cash and Cash Equivalents	**(619,618)**	**(527,172)**	**(42,937)**
Cash and Cash Equivalents at beginning of the period	1,638,252	2,165,424	1,493,849
Cash and Cash Equivalents at end of the period	**1,018,634**	**1,638,252**	**1,450,912**

INVESTOR INFORMATION

Highest Traded Price	**MVR 119.79**
Lowest Traded Price	**MVR 105.00**
Last Traded Price	**MVR 110.49 (on 30th Jun 2026)**
Weighted Average Traded Price	**MVR 110.15**
Number of Securities Traded	**7,758**
Number of Trades	**304**
Value of Securities Traded	**MVR 854,563.59**
Market Capitalization	**MVR 2,639,672,601.75**
Dividend Yield *	**4.91%**
Price Earnings Ratio *	**5.87**
Total No. of Shareholders at the end of Quarter	**16,361**

* annualised

SHARIÁH COMPLIANCE REVIEW

Maldives Islamic Bank PLC. is the only full-fledged Shariáh compliant bank in the Maldives. The business of the Bank remains Shariáh compliant as per the regulation on Shariáh Screening of Equity Securities of Capital Market Development Authority since its inception. The level of Shariáh compliance during the quarter remains unchanged compared to Q1 of 2026.

EXTERNAL AUDITOR'S LIMITED REVIEW

The financials stated above are management accounts (unaudited) and are subject to changes after full year audit by the External Auditor.

www.mib.com.mv