

Amana Takaful (Maldives) PLC Unveils Trailblazing Family Takaful Product at Exclusive Event

10th September 2024

As a pioneer in the Islamic finance sector, Amana Takaful continues to push the boundaries of innovation with the launching of the Family Takaful product at an impeccable event held at on the 9th of September 2024. This exclusive occasion was graced by esteemed clients and partners, marking a significant milestone in the company's journey to expand the range of Takaful solutions available in the market. Tailored to meet the diverse needs of employers, individuals and families, the Family Takaful product underscores Amana Takaful's dedication to providing robust financial protection that aligns with the ethical and moral framework of Islamic finance.

At the launch event, Mr. Osman Kassim, Deputy Chairman of the Board of Directors of Amana Takaful accentuated on the importance of Family Takaful in completing the suite of Takaful solutions. The introduction of this product reflects the company's holistic approach to Islamic insurance, providing a solution that not only addresses the immediate needs of participants but also offers long-term financial security for their families. By offering a flexible and inclusive approach, Family Takaful reinforces the principles of mutual cooperation, solidarity, and shared responsibility that are at the heart of Takaful.

Key features of the Family Takaful coverage include protection against natural death and accidental death, funeral expenses, and critical illness cover. At the debut, Amana Takaful is offering the Group Family Takaful product with a coverage limit of up to MVR 100,000, the product delivers robust support in critical times, ensuring peace of mind for employees and their families. With the country's growing demand for ethical and Shariah-compliant financial services, this product is expected to play a key role in enhancing financial inclusion and promoting the concept of Takaful among individuals, families, and businesses alike.

The event concluded with a formal reception, where guests had the opportunity to engage with Amana Takaful team and gain deeper insights into the product's features and benefits. This launch marks another significant step in Amana Takaful's ongoing mission to broaden the scope of Islamic financial solutions available in the Maldives, reflecting the company's visionary leadership and enduring commitment to its clients.