

Draft Minutes of 09th Annual General Meeting 2025 Centurion Public Limited Company

DRAFT

09th September 2025
Meeruma Building
Male' Maldives

A. Opening and Quorum

1. The 09th Annual General Meeting of Centurion Public Limited Company (CPLC) commenced with the recitation of the Holy Qur'an.
2. The Chairperson Capt. Ahmed Maumoon declared the meeting open at 20:30pm, announcing that the meeting was quorate with presence of 15 shareholders.
3. The Chairperson opened the meeting by extending a warm welcome to all the shareholders and special invitees of the meeting.

B. In Attendance

Board of Directors in Attendance

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|--------------------------|-----------------------------------|
| • Capt. Ahmed Maumoon | Chairman / Non-Executive Director |
| • Mr. Aimon Jameel | Managing Director |
| • Mr. Hussain Nizar | Executive Director |
| • Mr. Abdulla Nafiz | Non-Executive Director |
| • Mr. Abdulla Javid | Non-Executive Director |
| • Uz. Hawwa Shafeea Riza | Non-Executive Director |

4. Board Directors unable to attend

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| • Mr. Ahmed Ranesh | Non-Executive Director |
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5. Auditors

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| • Mr. Sulakshan Raman | Ernst & Young |
| • Mr. Thishan Hapugoda | Ernst & Young |
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6. Regulators

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| • Ismail Abdul Razzaq | CMDA |
| • Mr. Mujuthaba Moosa | MSD |
| • Mr. Ahmed Rizwan | MSD |

7. CPLC Management

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| a. Mr. Muruthala Musthafa | Company Secretary |
| b. Mr. Mohamed Aneel | Deputy Chief Financial Officer |

Agenda

The agenda of the 9th Annual General Meeting is as Follows:

- Recitation of the Holy Qur'an
- Opening remarks by the Chairman of the Board of Directors.
- Approval of the Agenda of the 9th Annual General Meeting
- Approval of the Minutes of 8th Annual General Meeting.
- Approval of the Director's Report and Audited Financial Statement for the year ended 31st December 2024.
- Approval of the final Dividend for the year ended 31st December 2024.
- Approval of the appointment / re-appointment of the External Auditors for the year 2025 and fixation of their remuneration.
- Other matters
- Conclusion of AGM

C. Passing the Minutes of Previous Annual General Meeting

The Minutes of 8th Annual General Meeting held at H. Meerumaa Building on 31st May 2024, Friday at 20:30hrs was published on the company's website on 20th January 2024, requesting shareholders to submit comments and amendments to the minutes by the 30th August 2025.

No comments were received by the deadline.

As there were no requests for amendments from shareholders present in the meeting, the Minutes of the 08th Annual General Meeting held on 31st May 2024, were deemed to correct and approved.

D. Approval of the Director's Report and Audited Financial Statement for the year ended 31st December 2024.

It was resolved to approve the Annual Report 2024 which includes the Directors Report and Audited Financial Statement for the Financial Year ending 31st December 2024.

Voting was conducted by a show off hand and the shareholders resolved to adopt the Annual Report 2024.

The Resolution was passed with the necessary majority of 14 votes representing 95% of shareholders who voted for the resolution.

E. Approval of the Dividend for the year 2024

It was resolved to declare a full year dividend of MVR 5,281,714.48 for the financial year ended 31 December 2024.

It was noted that the Company has a total issued share capital of 7,137,452 shares, out of which the majority shareholder holds 6,759,572 shares and the minority shareholders collectively hold 377,880 shares.

It was further noted that the dividend declared represents MVR 0.74 per share on the total issued shares of the Company.

It was also noted that the majority shareholder voluntarily surrendered part of its dividend entitlement on the condition that such surrendered amount be distributed among the minority shareholders. Accordingly, the minority shareholders received a final dividend of MVR 3.00 per share for the financial year 2024.

The Resolution was passed with the necessary majority of 15 votes, representing 100% of the shareholders who voted on the resolution.

F. Approval of the appointment / re-appointment of the External Auditors for the year 2025 and fixation of their remuneration.

In accordance with the recommendation from the Audit Committee the Board of Directors recommended to appoint Ernst & Young as the Company's External Auditors and to set the Auditors remuneration of USD 8,625/- (Including GST).

It was resolved to re-appoint Ernst & Young as the Company's Auditors and set them remuneration of USD 8,625 /- (Including GST) for the financial year 2024.

G. H. Any other business

The chairperson opened the floor for the shareholders to table any other matters.

There being no other matter proposed by the shareholders, the chairperson moved to the next item on the agenda.

H. I. Vote of thanks

The AGM was brought to close with a Vote of Thanks to the Shareholders who attended the AGM.

The Chairman declared the 09th Annual General Meeting of Centurion Public Limited Company closed at 21:30 pm and was followed by refreshment for all the attendees.

