

Press Release

For immediate release
Friday, 31st October 2025

OOREDoo MALDIVES REPORTS SOLID Q3 2025 RESULTS, DRIVING INNOVATION AND GROWTH

Male', Maldives, 31st October 2025: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 30th September 2025.

Financial Highlights:

	Q3 Quarterly Analysis			Nine Months Analysis		
	Q3 2025	Q3 2024	% Change	9M 2025	9M 2024	% Change
Consolidated Revenue (MVR million)	549	544	1%	1,635	1,639	-0.2%
EBITDA (MVR million)	313	292	7%	914	879	4%
EBITDA Margin (%)	57.0%	53.7%	-	55.9%	53.6%	-
Net Profit Attributable to Ooredoo Shareholders (MVR million)	181	168	8%	518	504	3%
Customers in thousand (consolidated)	421	399	6%	421	399	6%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 549 million, an increase of 1% compared to Q3 2024. The Company reported 9M 2025 Revenue of MVR 1,635 million, reflecting a slight decrease of 0.2% compared to 9M 2024.
- The Company achieved EBITDA of MVR 313 million, an increase of 7% compared to Q3 2024. The Company achieved 9M 2025 EBITDA of MVR 914 million, an increase of 4% compared to 9M 2024, supported by cost optimization and operational efficiency.
- The Company reported Net Profit of MVR 181 million in Q3 2025, an increase of 8% compared to Q3 2024. The reported 9M 2025 Net Profit is MVR 518 million compared to MVR 504 million in 9M 2024, an increase of 3% compared to 9M 2024.

Operational highlights:

- Launched SuperNet Fibre Broadband services to two additional inhabited islands – B. Thulhaadhoo and ADh. Hangnaameedhoo, further enhancing digital connectivity across the Maldives.
- Hosted “Mas Race 2025” in K. Huraa, in partnership with the Ministry of Fisheries and Ocean Resources, featuring 19 fishing teams, while celebrating Maldivian tradition, community unity, and cultural preservation.
- Held the second “Ooredoo Mas Race” gamified event, attracting over 22,000 players from official teams who collectively caught more than seven million fish in just 14 days, demonstrating strong digital engagement.

- Successfully introduced the iPhone 17 series, with exclusive availability for “Moolee” and VIP customers, offering competitive prices in the market.
- Celebrated two decades of enriching lives of the Maldivian communities, while introducing new promotions and products to the market including “Live Unlimited campaign” with rewards such as Umrah trip every 20 days and a grand Hajj prize, launched *929# Super Deals via USSD, provided bonus data on selected packs, launched the “Spin the Wheel” promotion and many more.
- Ooredoo Nation hosted eSports competitions and activities, fostering digital innovation and strengthening community engagement:
 - Hosted its first-ever Inter-College eSports Championship, bringing together student gamers from across the country.
 - Concluded its Inter-Office eSports Championship 2025 in August 2025 which featured PUBG Mobile, Mobile Legends: Bang Bang and EAFC.
 - Launched the “Ooredoo Nation Atoll eSports League”, marking the largest eSports league of its kind in the Maldives. The league featured 49 teams representing 35 islands across 16 atolls.
 - Concluded the Elite Showdown 2025 – EAFC Series, bringing together top gamers to compete in EAFC, a leading global football eSports title.
- Received three prestigious awards, namely:
 - Bronze Stevie Award for Employer of the Year – Telecommunications at the prestigious 2025 Asia-Pacific Stevie Awards;
 - National Award of Recognition in the Business and Economic Development category; and
 - “Ran Fanara” Award from the Maldives Inland Revenue Authority (“MIRA”).

Commenting on the results, Mr. Khalid Hassan M A Al-Hamadi, Managing Director and Chief Executive Officer, said:

“Ooredoo Maldives delivered a robust financial performance in Q3 2025, reporting Consolidated Revenue of MVR 549 million, an increase of 1% compared to Q3 2024, driven by strategic investments in innovation and customer experience. The Company achieved a net profit of MVR 181 million in Q3 2025, an increase of 8% compared to Q3 2024.

As part of our commitment to digital inclusion and superior internet services, we expanded SuperNet Fibre Broadband to B. Thulhaadhoo and ADh. Hangnaameedhoo, offering superior internet connectivity. Additionally, in partnership with Amana Takaful Insurance, complimentary home insurance was introduced for SuperNet customers. The quarter also marked a milestone in national digital infrastructure with the landing of a submarine cable at Waldorf Astoria Maldives Ithaafushi, the country’s first private 5G-enabled resort.

Our two decade journey in the Maldives has been primarily focused on enriching the communities in which we operate. As part of our 20th anniversary, we launched exciting offers and promotions to our customers, including the Live Unlimited campaign with Umrah and Hajj rewards, and engaged customers through 929# SuperDeals. Another highlight of the quarter was the successful completion of “Mas Race 2025” in K. Huraa, celebrating the traditions and unity of the Maldivian people. Building on the success of the annual “Ooredoo Mas Race” tournament, the second gamified event of the year was also held during the quarter, engaging participants in a fun and interactive experience.

As a key enabler of the Digital Maldives vision, we are strategically integrating Artificial Intelligence (“AI”) and advanced technologies across our operations to enhance efficiency, drive innovation, and create long-term value. Through these initiatives, we empower communities by delivering smart digital solutions, exceptional service quality, and sustainable practices; ensuring a seamless, future-ready customer experience.”

- ENDS-

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,203 million and a Profit after Tax of MVR 685 million as of 31st December 2024. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) |
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About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated full-year Revenue of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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