

Announcement

For immediate release

Tuesday, 21st October 2025

ESTABLISHMENT OF A NATIONWIDE SUBMARINE CABLE

Ooredoo Maldives Plc. ("Ooredoo Maldives" or the "Company") is focused on driving strategic technology investments to support the nation's expanding communication landscape and to strengthen readiness for the future of digital connectivity.

We are therefore pleased to announce that the Board of Directors of the Company has approved to make an investment of an amount not exceeding MVR 162 million in four additional submarine cable segments across the Maldives; Nationwide Submarine Cable of Maldives 2 ("NaSCOM2"), aimed at enhancing network capacity, improving resilience, and ensuring reliable, uninterrupted connectivity for customers nationwide.

Ooredoo Maldives remains committed to building a digitally empowered society, contributing to the Maldives' social and economic development while enriching the lives of its people.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,203 million and a Profit after Tax of MVR 685 million as of 31st December 2024. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering Ooredoo a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated full-year Revenue of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange. Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: www.twitter.com/ooredoo | Facebook: www.facebook.com/ooredoogroup | Instagram: www.instagram.com/ooredoogroup | YouTube: www.youtube.com/ooredoogroup