



Announcement

For immediate release
Wednesday, 21st February 2024

NOTICE OF THE ANNUAL GENERAL MEETING TO BE HELD IN 2024

Ooredoo Maldives Plc (the “**Company**”) is pleased to announce that its Annual General Meeting (“**AGM**”) will be held on Thursday, 7th March 2024, at 20:30 hrs. Shareholders can register to attend the AGM either physically (“**In-Person**”) or virtually (“**Online**”).

- Shareholders attending the AGM In-Person will need to be present at Central Park, Bageecha Hingun, K. Hulhumale’, Republic of Maldives (“**AGM Venue**”); and
- Shareholders attending the AGM Online will need to participate through “**FahiVote**”.

Shareholders (who have indicated a preference to attend the AGM venue and join the AGM) will be informed by 18:00 hrs. on Wednesday, 6th March 2024, if they can attend at the AGM Venue or if attendance will have to be Online. All Shareholders registering to attend the AGM (be it In-Person or Online) will be provided with log in details for the Online Meeting Management System “**FahiVote**” of the Maldives Securities Depository Company Pvt Ltd (“**MSD**”).

Only Shareholders who Pre-Register or appoint a Proxy, by no later than 20:30 hrs. on Tuesday, 5th March 2024 will be able to attend (In-Person or Online) and participate at the AGM.

AGENDA

Agenda Item 1:

Recitation of Holy Quran

Agenda Item 2:

Remarks by the Chairperson, Ms. Fatima Sultan Al-Kuwari

Agenda Item 3:

Approval of the minutes of the Annual General Meeting held on Wednesday, 8th March 2023

Ordinary Resolution (1) for approval: To approve the Minutes of the Annual General Meeting held on Wednesday, 8th March 2023.

The last Annual General Meeting was held on Wednesday, 8th March 2023 at 20:30 hrs. The AGM was held as a hybrid event, both physically and virtually; physically at the Event Hall of Crossroads Maldives and virtually through the Online Meeting Management System “FahiVote” of the Maldives Securities Depository Company Pvt Ltd (“MSD”). The draft minutes can be viewed on the Company’s website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 4:

Remarks by the Managing Director and Chief Executive Officer, Mr. Khalid Hassan M A Al-Hamadi





Agenda Item 5:

Approval of the Audited Balance Sheet, Profit and Loss Account and the Auditors' Report of the Company for the year ended 31st December 2023

Ordinary Resolution (2) for approval: To approve the Audited Balance Sheet, Profit and Loss Account and the Auditors' Report of the Company for the year ended 31st December 2023.

The Audited Balance Sheet, Profit and Loss Account and the Auditors Report can be viewed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 6:

Approval of the Company's Directors' Report for the year ended 31st December 2023

Ordinary Resolution (3) for approval: To approve the Directors' Report of the Company for the year ended 31st December 2023.

The Directors' Report can be viewed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 7:

Approval of the appointment of the Auditors' for 2024 and their remuneration

Ordinary Resolution (4) for approval: To approve the appointment of KPMG to hold office as the Auditors' of the Company for the year 2024 at a remuneration of MVR 940,620 (exclusive of tax and out of pocket expenses incurred directly in connection with the engagement to be charged on an actual basis subject to a maximum of 5% of the professional fees).

According to the recommendation by the Audit and Risk Management Committee ("ARC"), the Board of Directors has approved to recommend the appointment of KPMG to the Shareholders and requests approval for the appointment of KPMG as the External Auditors' of the Company for the year 2024.

Agenda Item 8:

Approval of the dividend for 2023

Ordinary Resolution (5) for approval: To approve a dividend of MVR 3.27 per share, as the dividend for the year ended 31st December 2023.

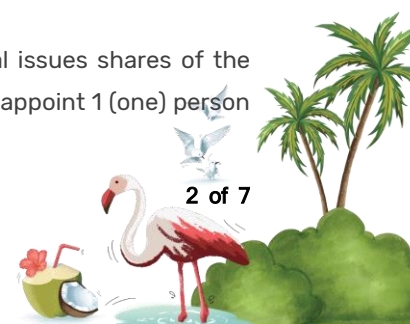
Agenda Item 9:

Re-election of Directors

Ordinary Resolution (6) for approval: To approve the re-election and appointment of the following Directors on the Board of Directors of Ooredoo Maldives representing the majority Shareholder, Wataniya International FZ-LLC:

- (a) Ms. Dheena Hussain
- (b) Mr. Suresh Kalpathi Chidambaram

The majority Shareholder, Wataniya International FZ-LLC holds 90.5% of the total issues shares of the Company. Pursuant to Clause 110 of the Articles of Association, a Shareholder can appoint 1 (one) person





to be a Director for each 12.50% (twelve and a half percent) of the total issued Shares of the Company held by such Shareholder, and accordingly, Wataniya International FZ-LLC has appointed 7 (seven) Directors on the Board of Directors.

The names of the Directors for re-election are stated below: -

- (a) Ms. Dheena Hussain
- (b) Mr. Suresh Kalpathi Chidambaram

Profiles of the above Directors have been published on the Company's website and can be viewed by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 10:

Election of Director by the general Shareholders

Ordinary Resolution (7) for approval: To approve the appointment of (*name of the elected Director*) as the Director to represent the general Shareholders on the Board of Directors of Ooredoo Maldives Plc, to hold office until the commencement of the Annual General Meeting to be held in the year 2026.

The general Shareholders of the Company hold 9.5% of the total issues shares of the Company. Pursuant to Clause 110 of the Articles of Association, the general Shareholders are entitled to elect 1 (one) Director to the Board of Directors to represent such Shareholders. The term of office of the Director elected at this AGM shall expire upon the commencement of the Annual General Meeting to be held in 2026.

The names of the eligible candidates are stated below: -

- (a) Ms. Fareeha Shareef
- (b) Mr. Mohamed Shahid

Profiles of the eligible candidates have been published on the Company's website and can be viewed by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 11:

Discussions by Shareholders

Agenda Item 12:

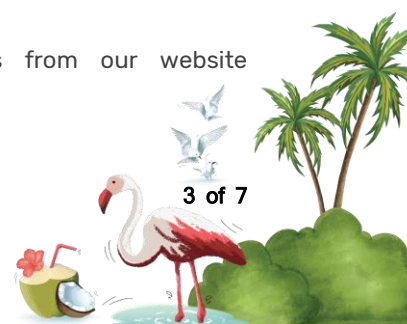
Conclusion of the AGM

Comments on Agenda Items and Other Matters

Shareholders who wish to comment on the Agenda Items of the AGM or any other matters are requested to send their comments/queries, including their Name and ID Card number (for Maldivians)/ Passport Number (for foreigners) along with a copy of the identification document, by no later than 20:30 hrs. on Tuesday, 5th March 2024, by e-mail to investor.relations@ooredoo.mv.

Copies of Documents

Shareholders can obtain copies of the documents listed in the Agenda Items from our website <http://www.ooredoo.mv/investors/>.





Shareholders eligible to attend the AGM

Persons (including legal entities) registered as Shareholders of the Company as of 14:00 hrs. on Thursday, 15th February 2024 are eligible to attend and vote at the AGM.

Pre-Registration Form

Eligible Shareholders are requested to pre-register their attendance through MSD's online system "**Infinity**" <https://infinity.mv/> or by submitting a "**Pre-Registration Form**".

Proxy Form

A Shareholder entitled to attend, and vote is entitled to appoint one proxy to attend and vote in place of such Shareholder and such proxy need not be a Shareholder of the Company, but a Director cannot be a proxy for any Shareholder. A proxy must be over the age of 18 years on the date of registration as a proxy and **one person can only act as proxy for a maximum of 100 Shareholders**.

Shareholders who wish to appoint a proxy to attend the AGM on their behalf may do so through MSD's online system "**Infinity**" <https://infinity.mv/> or by submitting a "**Proxy Form**".

The Company may (but shall not be under any obligation) to call Shareholders to verify the appointment of a proxy.

Proxy Revocation Form

Any Shareholder who has appointed a proxy can thereafter attend the AGM in person only if the proxy has been revoked. The appointed proxy can be revoked through MSD's online system "**Infinity**" <https://infinity.mv/> or by submitting a "**Proxy Revocation Form**".

The Company may (but shall not be under any obligation) to call Shareholders to verify the revocation of a proxy.

Submission of Forms

Pre-Registration Forms, Proxy Forms and Proxy Revocation Forms (the "**Forms**") will be available on and can be downloaded from the Company's website <http://www.ooredoo.mv/investors/>.

Forms must be submitted by no later than 20:30 hrs. on Tuesday, 5th March 2024. The Forms should be sent by e-mail to investor.relations@ooredoo.mv or submitted to Ooredoo Maldives Headquarters, Ground Floor, Bageechaa Hingun, K. Hulhumale', Republic of Maldives.

Forms which are incomplete, illegible, unclear or do not contain all the supporting documents can be rejected at the discretion of the Company.

Registered attendees will receive a text message from the Maldives Securities Depository Company Pvt Ltd ("**MSD**") confirming registration for the AGM.

Registration through Infinity

Eligible Shareholders can pre-register, submit their proxy and revoke their proxy through MSD's online system "**Infinity**" <https://infinity.mv/> , until 20:30 hrs. on Tuesday, 5th March 2024.





How to Sign Up and Log in to Infinity:

- Visit the link <https://infinity.mv/>.
- If you have already registered on Infinity, use your username and password to log in to your account.
- If you have not yet registered on Infinity, click “**Create Infinity ID**” and sign up. You will receive an e-mail or an SMS with details for registering. Once you are registered, you can sign in to your account.
- After logging in to your account, click the tab “**FahiVote**” and select “**Ooredoo Maldives AGM**”. You can Pre-Register and appoint a Proxy for the Ooredoo Maldives AGM thereafter.

A video about registration on Infinity is available on our website <http://www.ooredoo.mv/investors/>.

Further details about registration on Infinity can be obtained by contacting MSD on their phone number 3307878 or by e-mailing support@depository.mv.

Participation at the AGM on Thursday, 7th March 2024

Shareholders requesting to attend the AGM In-Person:

The number of Shareholders who can attend the AGM by being physically present at the AGM Venue, will be limited to 200 (two hundred) Shareholders. Shareholders (who have indicated a preference to physically attend the AGM Venue and join the AGM) will be informed by 18:00 hrs. on Wednesday, 6th March 2024, if they can do so or if attendance will have to be Online.

Registration at the AGM Venue on Thursday, 7th March 2024 for Shareholders and Proxy Holders attending the AGM In-Person

Shareholders and Proxy Holders who have been notified that they can attend the AGM In-Person, are requested to be present at the AGM Venue (Central Park, K. Hulhumale’) for registration between 19:30 hrs. and 20:30 hrs. on Thursday, 7th March 2024 prior to entering the AGM Venue.

Please present your identification (identity card/ passport) to the counter for registration. Shareholders or Proxy Holders who do not register at the counter prior to entering the AGM Venue will not be entitled to participate and vote at the AGM.

All Shareholders and Proxy Holders attending the AGM In-Person are requested to log in to “FahiVote” on Thursday, 7th March 2024 between 20:15 hrs. and 20:30 hrs. using the log in details sent to the Shareholders/ Proxy Holders.

Shareholders attending the AGM Online:

All Shareholders and Proxy Holders attending the AGM Online are requested to log in to “FahiVote” on Thursday, 7th March 2024 between 20:15 hrs. and 20:30 hrs. using the log in details sent to the Shareholders/ Proxy Holders.

Lodging of Complaints

Shareholders who wish to raise any issues regarding registrations or any AGM matters, should do so by no later than 12:00 hrs. on Tuesday, 5th March 2024. The Company may, but shall not be under any obligation to respond to any complaints lodged after this time.





General Information on Voting

All Shareholders of the Company as of 14:00 hrs. on Thursday, 15th February 2024 are eligible to attend the AGM in person or by proxy and participate and vote in person or by proxy.

Shareholders under the age of 18 can be represented at the AGM by the person on record with the Company as the guardian of the Shareholder. Guardians who wish to appoint a proxy to represent the minor Shareholder at the AGM can do so by submitting a Proxy Form.

For all Agenda Items, except Agenda Item 9 (Re-election of Directors) each Shareholder who is present in person (or by proxy) shall have 1 (one) vote per Agenda Item.

For Agenda Item 9 (Re-election of Directors), voting shall be limited to the majority Shareholder Wataniya International FZ-LLC (holding 90.5% of the total issues shares of the Company and having the right to elect 7 (seven) Directors on the Board of Directors), pursuant to Clause 110 of the Articles of Association.

A video including details about voting through “FahiVote” is available on our website <http://www.ooredoo.mv/investors/>.

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Contact Information:

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E-mail: investor.relations@ooredoo.mv

About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,097 million and a Profit after Tax of MVR 685 million as of 31st December 2023. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa, and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 23 billion as of 31st December 2023. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) |
Facebook: www.facebook.com/ooredoogroup | Instagram: www.instagram.com/ooredoogroup | YouTube: www.youtube.com/ooredoogroup

