

20 May 2026

CIRCULAR TO SHAREHOLDERS

Dear Shareholders,

PROPOSAL OF FINAL DIVIDEND FOR THE YEAR 2025

The Board of Directors of Amana Takaful (Maldives) PLC, at its meeting held on 20 May 2026, resolved to propose a final dividend of MVR 11,446,317.90, representing 40% of the shareholder's fund profit after tax. The total dividend payout includes MVR 3,179,532.75 paid as interim dividend in February 2026.

The book closure date for determining entitlement to the final dividend was published on 5 May 2026. Shareholders whose names appeared on the Company's register as of 14 May 2026 are eligible to receive the dividend.

For shareholders who have not yet opened a Maldives Securities Depository (MSD) account, the dividend relating to the scrip shares issued as the final dividend for the year 2024 will remain on hold until an MSD account is opened. As these shares were issued in dematerialised (Demat) format, regulations restrict dividend payments on these shares until they are transferred to an active MSD account.

At present, the relevant shares have been credited to a suspense account maintained under Amana Takaful Maldives at MSD. Once shareholders open their MSD account and notify the Company, the respective shares will be transferred to their individual accounts, and any pending dividend payments will be processed accordingly.

In accordance with Section 55(a)(4) of the Income Tax Act (Law No. 25/2019), a 10% withholding tax will be deducted from dividends payable to non-resident shareholders. Where residency status is uncertain, shareholders will be treated as non-residents under Section 55(c)(1). Shareholders are advised to update their residency information with the Company.

End.