



Reference No: IR-PR-2025/06

Date: 19th May 2025

Press Release

Listing Approval for Bonus Shares

Maldives Islamic Bank PLC. (the “Bank”) is pleased to announce that the Maldives Stock Exchange (“MSE”) has approved the Listing of 1,464,338 Ordinary Shares of the Bank (with a Face Value MVR 10.00 each) as Bonus Shares. These shares are being issued in lieu of 50% cash dividends for the financial year ended 31st December 2024, as approved by the shareholders at the 15th Annual General Meeting of the Bank held on 08th May 2025.

The Bank is currently in the process of completing the Allotment and Deposit of the additional shares to the Securities Depository Accounts of the respective shareholders through the Maldives Securities Depository (“MSD”). In this regard, the Bonus Shares will be credited to eligible shareholders not later than 29th May 2025, in accordance with Section 54 of the MSE Listing Rules.

For any enquiries on the foregoing, kindly contact our Investor Relations Department at investor.relations@mib.com.mv or +960 3012205.

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