

## Proposal of Final Dividend for the Year 2024

29th April 2025

Amana Takaful (Maldives) PLC is pleased to announce that the Board of Directors, on 28th April 2025, has resolved to propose a final dividend of MVR 1.31 per share for the financial year ended 31st December 2024. This represents a 303% increase compared to the total dividend paid for the year 2023, reflecting Amana Takaful Maldives sustained growth and strong financial position.

The Board's proposal includes a cash dividend of 10% on the face value of each share (MVR 0.13 per share) and a 90% dividend on the face value of each share (MVR 1.18 per share) in the form of a scrip dividend (dividend issued as additional shares). The scrip dividend will be issued at MVR 25.00 per share, reflecting the average share price for the first four months of 2025.

### Share Issuance Details:

- Existing Ordinary Voting Shares: 20,241,987 shares
- Amount to be Capitalized: MVR 23,885,544
- New Ordinary Shares to be Issued: 955,422 shares
- Proportion of Issue: 1 new share for every 21.1864 existing shares

### Fractional Shares:

Shareholders holding fewer than 21.1864 shares or with fractional entitlements above the threshold are compensated in cash equivalent to the value of the entitlement.

### Important Dates:

Book Closure Date: 19th May 2025

Dividend Payment: Subject to shareholder approval at the forthcoming Annual General Meeting (AGM). Notice of the AGM will be published on Amana Takaful Maldives website at least 14 days prior to the meeting date.

### Non-resident Withholding Tax Requirement:

In accordance with Section 55(a)(4) of the Income Tax Act (Law No. 25/2019), a 10% withholding tax will be deducted from dividends payable to non-resident shareholders. Where residency status is uncertain, shareholders will be treated as non-residents under Section 55(c)(1). Shareholders are advised to update their residency information with the Company.

For the scrip dividend, the Company will bear the withholding tax applicable to non-resident shareholders and apply the full gross dividend toward the issuance of shares.