

Press Release

For immediate release

Thursday, 20th November 2025

CRITERIA TO APPLY FOR THE POST OF DIRECTOR ON THE BOARD OF DIRECTORS TO BE ELECTED BY THE GENERAL SHAREHOLDERS AT THE AGM TO BE HELD IN 2026

Ooredoo Maldives Plc. ("Ooredoo Maldives" or the "Company") is pleased to announce that the Board of Directors of the Company has approved the criteria for candidates to apply for the position of Director on the Board of Directors to be elected by the Shareholders at the Annual General Meeting ("AGM") to be held in 2026. The Company is also pleased to note that the invitation for applications will be opened before the end of November 2025.

Applicants for the position of the Director representing the general shareholders on the Board of Ooredoo Maldives should meet the below criteria:-

1. must be a Shareholder of Ooredoo Maldives Plc holding a minimum of 50 (fifty) shares or be nominated by a legal entity Shareholder of Ooredoo Maldives holding a minimum of 50 (fifty) shares (nominations by a legal entity Shareholder must be supported by a board resolution of such legal entity Shareholder);
2. must have been a Shareholder of the Company for at least 3 (three) months prior to the application deadline;
3. possess the qualifications and competencies specified in the Companies Act 2023 (Act No.: 07/2023) (the "Companies Act") and regulations made thereunder and the Corporate Governance Code (the "CG Code") issued by the Capital Market Development Authority of the Maldives, including the criteria set out therein for an Independent Director;
4. meet the "Fit and Proper" Guidelines for Directors of Listed Companies ("Fit and Proper Guidelines") issued by the Capital Market Development Authority of the Maldives;
5. be a Degree holder from an internationally recognized university;
6. have at least 10 (ten) years of experience of serving in a senior position within the public or private sector in the Maldives or internationally;
7. have experience of being a Board Director of at least one active company and can show a record of contribution to such company;
8. currently not serving as a Board Director of more than 2 (two) companies listed on the Maldives Stock Exchange;
9. must not have served on the board of a competitor of Ooredoo Maldives' or a regulator, unless a minimum period of 12 (twelve) months has elapsed from the date of leaving the aforementioned role or position with the competitor or from the regulator;
10. must not be a current employee of Ooredoo Maldives or a competitor or a regulator;
11. must not have been an employee of Ooredoo Maldives or a competitor or a regulator within the past 12 (twelve) months;

12. any immediate family member (spouse and children) should not be an employee of Ooredoo Maldives or a competitor;
13. should not have a conflict of interest and must be able to make independent and impartial decisions;
14. in the judgement of the NRC, be well qualified to carry out his/her duties as a Board Director which shall include but not be limited to:-
 - a) integrity in personal and professional dealings;
 - b) wisdom and ability to take appropriate decisions;
 - c) ability to read and understand financial statements and reports;
 - d) an acknowledged record of business acumen and achievement to effectively contribute to the Company's management;
 - e) ability to deal with others with a sense of responsibility, firmness and cooperation;
 - f) ability to interact with and consult with the Company's employees to achieve high management standards;
 - g) a track record of a range of skills and experience as well as the ability to think strategically and with foresight.

Following the completion of the application period, the Nomination and Remuneration Committee ("NRC") of the Company will evaluate the applications and provide recommendations to the Board of Directors. The Board of Directors will select and communicate the details of eligible applicants to the shareholders along with the Notice & Agenda of the AGM which will be made available in 2026.

Pursuant to Clause 102(b)(i) of the Articles, the Director elected by the general members shall hold office from the AGM at which elected to the closure of the third AGM thereafter. Therefore, the Director elected at the AGM held in 2026 shall hold office until the closure of the AGM to be held in 2028.

Ooredoo Maldives remains committed to upholding the highest standards of corporate governance and transparency in all aspects of its operations, ensuring fair and inclusive participation in the Board election process.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,203 million and a Profit after Tax of MVR 685 million as of 31st December 2024. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
YouTube: www.youtube.com/ooredoomaldives

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated full-year Revenue of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: www.twitter.com/ooredoo |
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